# HENNEPIN COUNTY

#### MINNESOTA

**To:** City of Mound, Mayor and Council **From:** Shane Larsen, Residential Appraiser

Date: March 9, 2021

Re: 2021 Assessment and Open Book

Though there is not to be an on-site Open Book meeting in Mound City Hall this year, the value of sharing market data with the council and staff remains. As before, I have prepared the following information for your use. There is market data, open book procedures, and sales photos with characteristics from a sample of sales throughout the city.

In place of the on-site Open Book meeting, a virtual Open Book process is being developed, with the days of Tuesday, April 27<sup>th</sup> and Thursday, April 29<sup>th</sup> set aside for taxpayers to meet virtually with an appraiser to discuss their valuation in much the same manner as would be done in person. Information on the process will be included with the 2021 Valuation and Classification notice for all our contract cities.

#### **Annual Quintile, Sales, and New Construction Reviews**

Each year one-fifth of the properties in the city are reviewed and the records are updated. The focus of the 2021 quintile was single-family properties on Three Points and neighborhoods to the west and south of Harrison's Bay. This included both on and off-lake properties. Aerial imagery was utilized as a result of covid-19 safety protocols. In addition, all exempt property was viewed in this year's quintile. Please reference the map of our quintile area that displays the five-year review cycle, including the upcoming 2022 (pay 2023) assessment.

For this year's assessment all sales that sold between October 1, 2019 and September 30, 2020 in the city of Mound were reviewed and statistically analyzed.



## **Summary of the 2021 Assessment**

Each year the estimated market values are analyzed along with sales data from the market. A recalculation of land and building values were made to all property types. The results of the adjustments for the following property types are:

| Residential           | + 2.0% | Condos                    | + 2.6% |
|-----------------------|--------|---------------------------|--------|
| Residential Lakeshore | + 5.2% | Townhouses                | + 7.8% |
| Commercial            | - 0.5% | Double Bungalow           | - 0.3% |
| Industrial            | - 5.6% | Residential Zero Lot Line | + 2.1% |
| Apartment             | + 3.4% |                           |        |

In total, the city of Mound has a market value of approximately \$1,623,478,300 for assessment year 2021. This value includes \$9,609,000 calculated in new construction improvements.

The overall value increase for all property types in the city of Mound is +3.54%.

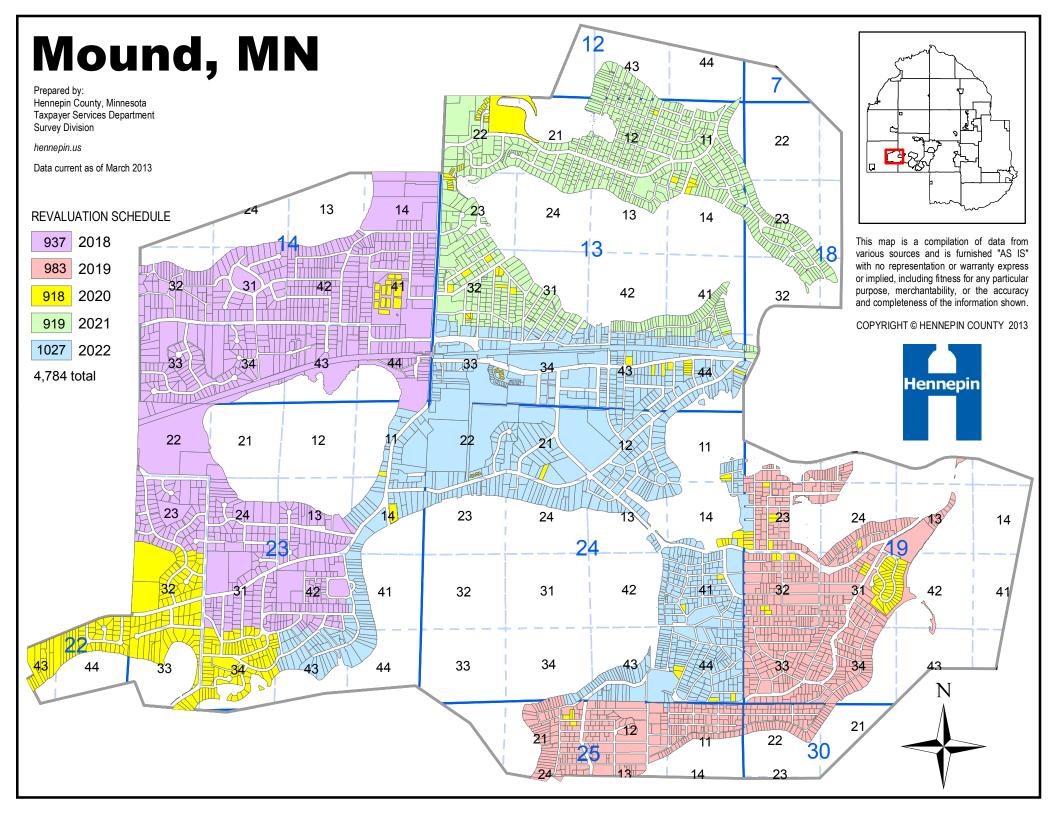
## **The Open Book Processes**

Value notices are scheduled to be mailed the week of March 8th, 2021. Taxpayers with value or classification concerns should contact the assessor's office. During the initial conversation the property owner may discuss their concerns and review sales information with an appraiser. The majority of the callers are satisfied after a conversation with an appraiser. If additional attention is necessary the appraiser will review the property.

Property owners should still call the number listed on their value notice mailed in March to address questions or concerns prior to the virtual Open Book Meeting. If a property owner's concern is addressed prior to the virtual Open Book Meeting and the property owner is satisfied with the results, then the property owner would not need to attend the virtual Open Book Meeting. If the property owner is unsatisfied with the results of their property value or classification after speaking with assessing staff, then the property owner can appeal their value to the County Board of Appeal and Equalization.

The County Board of Appeal and Equalization will begin meeting on June 14, 2021. All requests for appointments at the County Board must be received by May 21, 2021. To make an appointment, taxpayers should call 612-348-7050.

If you have any questions or concerns, please contact Shane Larsen at 612-715-3026.





## 2137 ASHLAND LA

#### 13-117-24-31-0049

2021 ESTIMATED MARKET VALUE: \$514,000

SALE DATE: November 26, 2019

NET SALE PRICE: \$504,000

SALE DATE: SALE PRICE:

ANNUAL MCAP ADJ : .0421 MCAP SALE PRICE : \$528,800

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1930 0 **GROUND FL SF:** 1,104 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 2,208 # FULL BATHS: 1 **BASEMENT SF:** 0 #3/4 BATHS: 1 **BASEMENT % FIN:** # HALF BATHS: 0

WALKOUT: No #BEDROOMS: 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 480

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Detached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 448 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 13,939 LAKE: Minnetonka LOT ACRES: .32 EFFECTIVE LAKE FRONT FT: 85



## **4631 CARLOW RD**

## 19-117-23-24-0049

2021 ESTIMATED MARKET VALUE: \$547,000

SALE DATE : January 31, 2020 SALE DATE:
NET SALE PRICE : \$555,000 SALE PRICE:

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$578,400

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 1993 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,254 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 1,940 # FULL BATHS: 1 **BASEMENT SF:** 0 #3/4 BATHS: 0 **BASEMENT % FIN:** # HALF BATHS: 1

WALKOUT: No #BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 624

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 32 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 9,583 LAKE: Minnetonka
LOT ACRES: .22 EFFECTIVE LAKE FRONT FT: 70



## **1760 LAFAYETTE LA**

#### 13-117-24-22-0009

2021 ESTIMATED MARKET VALUE: \$723,000

 SALE DATE :
 October 23, 2019
 SALE DATE :
 May 9, 2016

 NET SALE PRICE :
 \$725,000
 SALE PRICE :
 \$565,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$763,400

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 2015 0 **GROUND FL SF:** 1,192 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 2,668 # FULL BATHS: 1 **BASEMENT SF:** 1,192 #3/4 BATHS: 0 **BASEMENT % FIN:** 80% # HALF BATHS: 1

WALKOUT: Yes #BEDROOMS: 5

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 792

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 40 GARAGE 2 SF: 0

DECK SF: 236 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 10,890 LAKE: Minnetonka
LOT ACRES: .25 EFFECTIVE LAKE FRONT FT: 0



## 1791 RESTHAVEN LA

#### 13-117-24-14-0017

2021 ESTIMATED MARKET VALUE: \$737,000

 SALE DATE :
 July 24, 2020
 SALE DATE :
 July 19, 2001

 NET SALE PRICE :
 \$789,000
 SALE PRICE :
 \$485,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$805,400

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 2000 # FIREPLACES: AGE: 0 **GROUND FL SF:** 882 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 2,398 # FULL BATHS: 1 **BASEMENT SF:** #3/4 BATHS: 0 0 **BASEMENT % FIN:** # HALF BATHS: 1

WALKOUT: No #BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:112GARAGE 1 SF:634SCREENED PORCH SF:0GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:112GARAGE 2 SF:0

DECK SF: 0 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 10,454 LAKE: Minnetonka
LOT ACRES: .24 EFFECTIVE LAKE FRONT FT: 50



## **5072 TUXEDO BLVD**

#### 24-117-24-43-0058

2021 ESTIMATED MARKET VALUE: \$717,000

 SALE DATE :
 April 27, 2020
 SALE DATE:
 July 29, 2010

 NET SALE PRICE :
 \$830,000
 SALE PRICE:
 \$518,950

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$856,100

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1974 1 **GROUND FL SF:** 1,248 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,640 # FULL BATHS: 1 1,248 #3/4 BATHS: **BASEMENT SF:** 2

 BASEMENT % FIN:
 80%
 # HALF BATHS:
 0

 WALKOUT:
 Yes
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 672
SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 40 GARAGE 2 SF: 0

DECK SF: 299 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 9,583 LAKE: Minnetonka
LOT ACRES: .22 EFFECTIVE LAKE FRONT FT: 45



## **1768 LAFAYETTE LA**

## 13-117-24-22-0010

2021 ESTIMATED MARKET VALUE: \$842,000

 SALE DATE :
 November 14, 2019
 SALE DATE:
 January 18, 2011

 NET SALE PRICE :
 \$844,900
 SALE PRICE:
 \$727,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$886,600

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1975 1 **GROUND FL SF:** 1,428 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 2,815 # FULL BATHS: 1 1,414 #3/4 BATHS: **BASEMENT SF:** 1

 BASEMENT % FIN:
 60%
 # HALF BATHS:
 1

 WALKOUT:
 Yes
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 544

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 180 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 16,988 LAKE: Minnetonka
LOT ACRES: .39 EFFECTIVE LAKE FRONT FT: 95



## 1567 BLUEBIRD LA

## 12-117-24-43-0076

2021 ESTIMATED MARKET VALUE: \$877,000

SALE DATE : July 30, 2020 SALE DATE:
NET SALE PRICE : \$848,000 SALE PRICE:

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$865,700

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1970 0 **GROUND FL SF:** 1,688 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 2,936 # FULL BATHS: 1 **BASEMENT SF:** #3/4 BATHS: 0 1

 BASEMENT % FIN:
 # HALF BATHS:
 10

 WALKOUT:
 No
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 1,008
SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage
OPEN PORCH SF: 36 GARAGE 2 SF: 0

DECK SF: 962 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 21,780 LAKE: Minnetonka LOT ACRES: .50 EFFECTIVE LAKE FRONT FT: 65



## **4577 ISLAND VIEW DR**

## 30-117-23-21-0004

2021 ESTIMATED MARKET VALUE: \$947,000

 SALE DATE :
 May 20, 2020
 SALE DATE :
 August 20, 2010

 NET SALE PRICE :
 \$985,000
 SALE PRICE :
 \$750,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$1,012,500

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 1992 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,200 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 2,326 # FULL BATHS: 1 **BASEMENT SF:** 1,134 #3/4 BATHS: 1 1

 BASEMENT % FIN:
 80%
 # HALF BATHS:
 1

 WALKOUT:
 Yes
 # BEDROOMS:
 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:688SCREENED PORCH SF:256GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:0GARAGE 2 SF:0

DECK SF: 256 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 7,405 LAKE: Minnetonka
LOT ACRES: .17 EFFECTIVE LAKE FRONT FT: 50



## **2017 ARBOR LA**

## 13-117-24-41-0002

2021 ESTIMATED MARKET VALUE: \$969,000

 SALE DATE :
 October 16, 2019
 SALE DATE :
 August 29, 2011

 NET SALE PRICE :
 \$993,200
 SALE PRICE :
 \$740,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$1,045,800

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1920 0 **GROUND FL SF:** 1,306 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 2,631 # FULL BATHS: 1 **BASEMENT SF:** 1,176 #3/4 BATHS: 1 **BASEMENT % FIN:** 0% # HALF BATHS: 101

WALKOUT: No #BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:440SCREENED PORCH SF:0GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:50GARAGE 2 SF:0

DECK SF: 0 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 6,534 LAKE: Minnetonka
LOT ACRES: .15 EFFECTIVE LAKE FRONT FT: 40



## **2055 LAKESIDE LA**

## 18-117-23-32-0026

2021 ESTIMATED MARKET VALUE: \$1,015,000

 SALE DATE :
 April 28, 2020
 SALE DATE:
 December 21, 2017

 SALE PRICE :
 \$1,050,000
 SALE PRICE:
 \$760,000

 NET SALE PRICE :
 \$1,050,000

 ANNUAL MCAP ADJ :
 .0421

 MCAP SALE PRICE :
 \$1,083,000

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: 1987 AGE: 1 **GROUND FL SF:** 1,528 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 2,378 # FULL BATHS: 1 1,528 #3/4 BATHS: **BASEMENT SF:** 1 1

 BASEMENT % FIN:
 60%
 # HALF BATHS:
 1

 WALKOUT:
 Yes
 # BEDROOMS:
 3

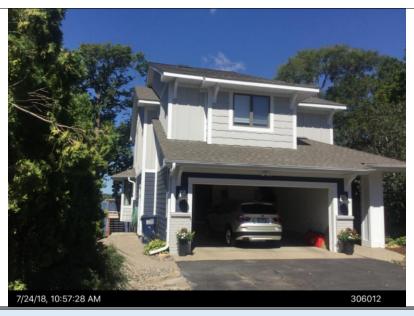
PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:624SCREENED PORCH SF:0GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:216GARAGE 2 SF:0

DECK SF: 622 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 13,504 LAKE: Minnetonka
LOT ACRES: .31 EFFECTIVE LAKE FRONT FT: 60



## **3201 CHARLES LA**

## 25-117-24-21-0164

2021 ESTIMATED MARKET VALUE: \$1,001,000

 SALE DATE :
 April 3, 2020

 NET SALE PRICE :
 \$1,100,000

 ANNUAL MCAP ADJ :
 .0421

 MCAP SALE PRICE :
 \$1,134,600

**SALE DATE:** June 18, 2015 **SALE PRICE:** \$796,150

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 1988 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,236 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,741 # FULL BATHS: 2 **BASEMENT SF:** 989 #3/4 BATHS: 1 **BASEMENT % FIN:** 60% # HALF BATHS: 1 **WALKOUT:** # BEDROOMS: 3 Yes

**PORCHES / DECKS** 

ENCLOSED PORCH SF: 165

SCREENED PORCH SF: 0

OPEN PORCH SF: 158

DECK SF: 315

**GARAGES** 

GARAGE 1 SF: 430
GARAGE 1 TYPE: Attached Garage
GARAGE 2 SF: 962
GARAGE 2 TYPE: Detached Garage

**LOT CHARACTERISTICS** 

LOT SF: 13,068 LAKE: Minnetonka
LOT ACRES: .30 EFFECTIVE LAKE FRONT FT: 50



## **4972 EDGEWATER DR**

#### 13-117-24-41-0018

2021 ESTIMATED MARKET VALUE: \$1,257,000

 SALE DATE :
 September 15, 2020
 SALE DATE:
 June 30, 2015

 NET SALE PRICE :
 \$1,475,000
 SALE PRICE:
 \$366,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$1,495,400

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 2015 0 **GROUND FL SF:** 1,370 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 3,242 # FULL BATHS: 2 **BASEMENT SF:** 1,370 #3/4 BATHS: 2

 BASEMENT % FIN:
 70%
 # HALF BATHS:
 1

 WALKOUT:
 Yes
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:832SCREENED PORCH SF:0GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:84GARAGE 2 SF:0

DECK SF: 385 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 11,326 LAKE: Minnetonka LOT ACRES: .26 EFFECTIVE LAKE FRONT FT: 55



## **5425 BARTLETT BLVD**

#### 24-117-24-23-0032

**2021 ESTIMATED MARKET VALUE:** \$1,798,000

 SALE DATE :
 December 16, 2019
 SALE DATE:
 April 28, 2009

 NET SALE PRICE :
 \$1,775,000
 SALE PRICE:
 \$1,635,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$1,856,100

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 2007 # FIREPLACES: AGE: 0 **GROUND FL SF:** 2,298 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 5,867 # FULL BATHS: 2 #3/4 BATHS: **BASEMENT SF:** 0 1 0

BASEMENT % FIN: # HALF BATHS: 0
WALKOUT: No # BEDROOMS: 5

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 936

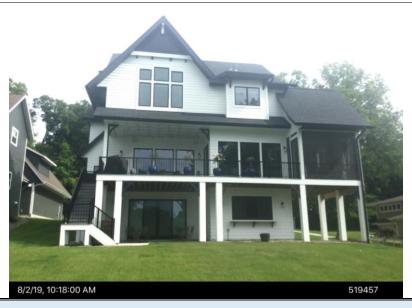
SCREENED PORCH SF: 225 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 100 GARAGE 2 SF: 0

DECK SF: 0 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 22,216 LAKE: Minnetonka
LOT ACRES: .51 EFFECTIVE LAKE FRONT FT: 65



#### 6375 BAY RIDGE RD

## 23-117-24-33-0039

**2021 ESTIMATED MARKET VALUE:** \$1,777,000

SALE DATE : June 17, 2020 SALE DATE:
NET SALE PRICE : \$2,082,500 SALE PRICE:

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$2,133,200

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes AGE: 2017 # FIREPLACES: 1 **GROUND FL SF:** 1,762 **# DELUXE BATHS:** 1 **TOTAL ABOVE GRADE SF:** 4,428 # FULL BATHS: 1 1,762 # 3/4 BATHS: **BASEMENT SF:** 2 **BASEMENT % FIN:** 80% # HALF BATHS: 1

WALKOUT: Yes #BEDROOMS: 5

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 892

SCREENED PORCH SF: 192 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 344 GARAGE 2 SF: 0

DECK SF: 216 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 22,216 LAKE: Minnetonka
LOT ACRES: .51 EFFECTIVE LAKE FRONT FT: 70



## **1872 SHOREWOOD LA**

#### 18-117-23-23-0025

2021 ESTIMATED MARKET VALUE: \$838,000

 SALE DATE :
 August 3, 2020
 SALE DATE :
 March 23, 2015

 NET SALE PRICE :
 \$855,000
 SALE PRICE :
 \$475,000

ANNUAL MCAP ADJ : .0421
MCAP SALE PRICE : \$869,800

**BUILDING CHARACTERISTICS** 

STORIES: 1 1/4 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1932 1 **GROUND FL SF:** 975 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,216 # FULL BATHS: 1 912 #3/4 BATHS: **BASEMENT SF:** 2 **BASEMENT % FIN:** 80% # HALF BATHS: 0

BASEMENT % FIN: 80% # HALF BATHS: 0
WALKOUT: Yes # BEDROOMS: 4

PORCHES / DECKS GARAGES

 ENCLOSED PORCH SF:
 0
 GARAGE 1 SF:
 572

 SCREENED PORCH SF:
 0
 GARAGE 1 TYPE:
 Attached Garage

 OPEN PORCH SF:
 0
 GARAGE 2 SF:
 0

 DECK SF:
 294
 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 6,970 LAKE: Minnetonka
LOT ACRES: .16 EFFECTIVE LAKE FRONT FT: 50



## 5501 SHERWOOD DR

## 13-117-24-23-0040

2021 ESTIMATED MARKET VALUE: \$964,000

 SALE DATE :
 April 15, 2020
 SALE DATE :
 April 3, 2006

 NET SALE PRICE :
 \$921,500
 SALE PRICE :
 \$889,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$950,500

**BUILDING CHARACTERISTICS** 

**STORIES:** Split Level **CENTRAL AC:** Yes 1970 # FIREPLACES: AGE: 0 **GROUND FL SF:** 2,058 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 2,058 # FULL BATHS: 0 1,344 #3/4 BATHS: **BASEMENT SF:** 2

 BASEMENT % FIN:
 80%
 # HALF BATHS:
 1

 WALKOUT:
 Yes
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 448 GARAGE 1 SF: 950

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 1,396 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 33,541 LAKE: Minnetonka
LOT ACRES: .77 EFFECTIVE LAKE FRONT FT: 120



## **5335 BAYWOOD SHORES DR**

## 13-117-24-21-0069

2021 ESTIMATED MARKET VALUE: \$408,000

SALE DATE: November 1, 2019 SALE DATE: NET SALE PRICE: \$454,000 SALE PRICE:

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$476,400

**BUILDING CHARACTERISTICS** 

**STORIES:** Split Entry **CENTRAL AC:** Yes 1979 # FIREPLACES: AGE: 1 **GROUND FL SF:** 1,340 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,340 # FULL BATHS: 2 1,248 #3/4 BATHS: **BASEMENT SF:** 1 **BASEMENT % FIN:** 70% # HALF BATHS: 0

BASEMENT % FIN: 70% # HALF BATHS: 0
WALKOUT: No # BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 768

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 236 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 13,068 LAKE: Minnetonka

LOT ACRES: .30 EFFECTIVE LAKE FRONT FT: 0



## **5454 BREEZY RD**

#### 13-117-24-23-0042

2021 ESTIMATED MARKET VALUE: \$516,000

 SALE DATE :
 August 24, 2020
 SALE DATE:
 July 5, 2016

 NET SALE PRICE :
 \$580,000
 SALE PRICE:
 \$425,000

ANNUAL MCAP ADJ : .0421 MCAP SALE PRICE : \$590,100

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** No # FIREPLACES: AGE: 1948 0 **GROUND FL SF:** 1,654 **# DELUXE BATHS:** 1 **TOTAL ABOVE GRADE SF:** 1,654 # FULL BATHS: 1 **BASEMENT SF:** 1,392 #3/4 BATHS: 0 **BASEMENT % FIN:** 0% # HALF BATHS: 0

 BASEMENT % FIN:
 0%
 # HALF BATHS:
 0

 WALKOUT:
 No
 # BEDROOMS:
 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:576SCREENED PORCH SF:0GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:0GARAGE 2 SF:384

**DECK SF:** 400 **GARAGE 2 TYPE:** Tuck Under Garage

LOT CHARACTERISTICS

LOT SF: 19,602 LAKE: Minnetonka LOT ACRES: .45 EFFECTIVE LAKE FRONT FT: 88



## 1901 LAKESIDE LA

## 18-117-23-23-0059

2021 ESTIMATED MARKET VALUE: \$769,000

 SALE DATE :
 October 15, 2019
 SALE DATE:
 June 12, 2009

 NET SALE PRICE :
 \$750,000
 SALE PRICE:
 \$490,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$789,700

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1977 1 **GROUND FL SF:** 1,856 **# DELUXE BATHS:** 0 **TOTAL ABOVE GRADE SF:** 1,856 # FULL BATHS: 2 **BASEMENT SF:** 2,648 #3/4 BATHS: 1 **BASEMENT % FIN:** 70% # HALF BATHS: 0

WALKOUT: Yes #BEDROOMS: 5

PORCHES / DECKS GARAGES

**ENCLOSED PORCH SF:** 0 **GARAGE 1 SF:** 792 **SCREENED PORCH SF:** 0 **GARAGE 1 TYPE:** Attached Garage **OPEN PORCH SF:** 232 **GARAGE 2 SF:** 792 **DECK SF: GARAGE 2 TYPE:** 820 **Tuck Under Garage** 

**LOT CHARACTERISTICS** 

LOT SF: 11,326 LAKE: Minnetonka LOT ACRES: .26 EFFECTIVE LAKE FRONT FT: 75



## **2672 WILSHIRE BLVD**

## 24-117-24-13-0030

2021 ESTIMATED MARKET VALUE: \$835,000

 SALE DATE :
 April 17, 2020
 SALE DATE :
 May 12, 2017

 NET SALE PRICE :
 \$850,000
 SALE PRICE :
 \$595,000

**ANNUAL MCAP ADJ :** .0421 **MCAP SALE PRICE :** \$876,700

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes 1954 # FIREPLACES: AGE: 1 **GROUND FL SF:** 1,520 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,520 # FULL BATHS: 1 **BASEMENT SF:** 1,672 #3/4 BATHS: 2

 BASEMENT % FIN:
 60%
 # HALF BATHS:
 0

 WALKOUT:
 Yes
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

**ENCLOSED PORCH SF**: 0 **GARAGE 1 SF**: 576 **SCREENED PORCH SF**: 120 **GARAGE 1 TYPE**: Tuck Under Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 384 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 13,939 LAKE: Minnetonka
LOT ACRES: .32 EFFECTIVE LAKE FRONT FT: 100



## 3130 HIGHLAND BLVD

#### 23-117-24-43-0035

**2021 ESTIMATED MARKET VALUE:** \$1,460,000

 SALE DATE :
 January 12, 2020
 SALE DATE :
 September 6, 2005

 SALE PRICE :
 \$1,517,000
 SALE PRICE :
 \$945,000

NET SALE PRICE : \$1,517,000

ANNUAL MCAP ADJ : .0421

MCAP SALE PRICE : \$1,580,900

BUILDING CHARACTERISTICS

**STORIES:** 1 Story **CENTRAL AC:** Yes 2005 # FIREPLACES: AGE: 1 **GROUND FL SF:** 2,167 # DELUXE BATHS: 2 **TOTAL ABOVE GRADE SF:** 2,167 # FULL BATHS: 0 2,167 #3/4 BATHS: **BASEMENT SF:** 1

 BASEMENT % FIN:
 80%
 # HALF BATHS:
 1

 WALKOUT:
 Yes
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 830

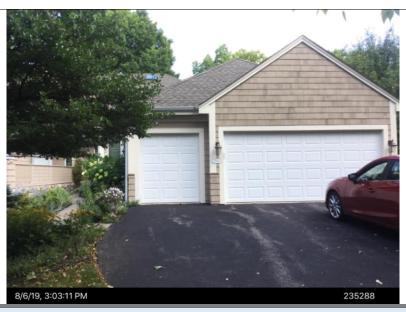
SCREENED PORCH SF: 196 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 758 GARAGE 2 SF: 0

DECK SF: 385 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 18,731 LAKE: Minnetonka LOT ACRES: .43 EFFECTIVE LAKE FRONT FT: 65



# **2868 PELICAN POINT CIR**

#### 19-117-23-42-0027

2021 ESTIMATED MARKET VALUE: \$1,220,000

SALE DATE : July 22, 2020 SALE DATE:
NET SALE PRICE : \$1,293,000 SALE PRICE:

ANNUAL MCAP ADJ : .0288
MCAP SALE PRICE : \$1,311,500

**BUILDING CHARACTERISTICS** 

STORIES: 2 Story **CENTRAL AC:** Yes AGE: 1997 # FIREPLACES: 0 **GROUND FL SF:** 2,039 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 2,647 # FULL BATHS: 0 **BASEMENT SF:** 2,651 # 3/4 BATHS: 2

 BASEMENT % FIN:
 70%
 # HALF BATHS:
 1

 WALKOUT:
 No
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 695

SCREENED PORCH SF: 156 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 256 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 7,841 LAKE: Minnetonka
LOT ACRES: .18 EFFECTIVE LAKE FRONT FT: 50



## 6208 RED OAK RD

#### 14-117-24-32-0002

2021 ESTIMATED MARKET VALUE: \$401,000

 SALE DATE :
 August 7, 2020
 SALE DATE:
 April 24, 2015

 NET SALE PRICE :
 \$435,500
 SALE PRICE:
 \$334,650

**ANNUAL MCAP ADJ :** .0350 **MCAP SALE PRICE :** \$441,800

**BUILDING CHARACTERISTICS** 

STORIES: 1 Story **CENTRAL AC:** Yes 1950 AGE: # FIREPLACES: 0 **GROUND FL SF:** 1,288 **# DELUXE BATHS:** 0 **TOTAL ABOVE GRADE SF:** 1,288 # FULL BATHS: 1 #3/4 BATHS: **BASEMENT SF:** 0 0

BASEMENT % FIN: # HALF BATHS: 0
WALKOUT: No # BEDROOMS: 2

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:400SCREENED PORCH SF:0GARAGE 1 TYPE:Detached GarageOPEN PORCH SF:0GARAGE 2 SF:0

DECK SF: 258 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 14,375 LAKE: Dutch LOT ACRES: .33 EFFECTIVE LAKE FRONT FT: 54



# **1713 GULL LA**

## 13-117-24-13-0042

2021 ESTIMATED MARKET VALUE: \$271,000

 SALE DATE :
 December 18, 2019
 SALE DATE:
 April 13, 2012

 NET SALE PRICE :
 \$271,600
 SALE PRICE:
 \$138,500

**ANNUAL MCAP ADJ** : .0288 **MCAP SALE PRICE** : \$280,100

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story Split Level **CENTRAL AC:** Yes 1920 # FIREPLACES: AGE: 0 **GROUND FL SF:** 728 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,848 # FULL BATHS: 3 **BASEMENT SF:** 400 #3/4 BATHS: 0 **BASEMENT % FIN:** 0% # HALF BATHS: 1

 BASEMENT % FIN:
 0%
 # HALF BATHS:
 1

 WALKOUT:
 No
 # BEDROOMS:
 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 240

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 0 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

**LOT SF:** 3,485 **LAKE: LOT ACRES:** .08 **EFFECTIVE LAKE FRONT FT:** 0



## **6056 HAWTHORNE RD**

## 23-117-24-34-0036

SALE DATE:

**SALE PRICE:** 

\$184,000 **2021 ESTIMATED MARKET VALUE:** 

**SALE DATE:** April 14, 2020 **NET SALE PRICE:** \$183,330

**ANNUAL MCAP ADJ:** .0288 MCAP SALE PRICE: \$187,300

**BUILDING CHARACTERISTICS** 

STORIES: 2 Story **CENTRAL AC:** Yes 1955 AGE: # FIREPLACES: 0 **GROUND FL SF:** 780 **# DELUXE BATHS:** 0 **TOTAL ABOVE GRADE SF:** 1,352 # FULL BATHS: 1 **BASEMENT SF:** # 3/4 BATHS: 0 1 **BASEMENT % FIN:** # HALF BATHS: 0

**WALKOUT:** No

**PORCHES / DECKS** 

**ENCLOSED PORCH SF:** 0 **SCREENED PORCH SF:** 0 **OPEN PORCH SF:** 0

**LOT ACRES:** 

**DECK SF:** 162 **GARAGES** 

# BEDROOMS:

**GARAGE 1 SF:** 0

**GARAGE 1 TYPE: GARAGE 2 SF:** 0

**GARAGE 2 TYPE:** 

**LOT CHARACTERISTICS** 

LOT SF: 7,841

.18

LAKE:

**EFFECTIVE LAKE FRONT FT:** 

0

August 30, 2019

\$151,200

3



# **2217 CHATEAU LA**

## 13-117-24-43-0059

**SALE DATE:** 

**GARAGES** 

\$308,000

**2021 ESTIMATED MARKET VALUE:** 

SALE DATE: July 1, 2020 **NET SALE PRICE:** \$314,900

**ANNUAL MCAP ADJ:** .0288 MCAP SALE PRICE: \$319,400 **SALE PRICE:** \$280,000

September 22, 2016

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 2015 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,034 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,706 2 # FULL BATHS: **BASEMENT SF:** 0 #3/4 BATHS: 0 **BASEMENT % FIN:** # HALF BATHS: 1 **WALKOUT:** No # BEDROOMS: 3

**PORCHES / DECKS ENCLOSED PORCH SF:** 0 **GARAGE 1 SF:** 410 **SCREENED PORCH SF:** 0 **GARAGE 1 TYPE: Attached Garage OPEN PORCH SF:** 0 **GARAGE 2 SF:** 

> **DECK SF:** 0 **GARAGE 2 TYPE:**

> > **LOT CHARACTERISTICS**

LOT SF: 4,792 LAKE:

LOT ACRES: .11 **EFFECTIVE LAKE FRONT FT:** 0



# **6275 SUGAR MILL LA**

## 14-117-24-33-0077

SALE DATE:

**SALE PRICE:** 

\$441,000 **2021 ESTIMATED MARKET VALUE:** 

**SALE DATE:** September 11, 2020

**NET SALE PRICE:** \$440,000 .0288 **ANNUAL MCAP ADJ:** MCAP SALE PRICE: \$444,200

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 2002 AGE: # FIREPLACES: 0 **GROUND FL SF:** 1,246 **# DELUXE BATHS:** 1 **TOTAL ABOVE GRADE SF:** 2,630 # FULL BATHS: 1 **BASEMENT SF:** 1,226 # 3/4 BATHS: 1 **BASEMENT % FIN:** 80% # HALF BATHS: 1 # BEDROOMS: **WALKOUT:** Yes 5

**PORCHES / DECKS** 

**ENCLOSED PORCH SF:** 0 **SCREENED PORCH SF:** 0 **OPEN PORCH SF:** 54 **DECK SF:** 192 **GARAGES** 

**GARAGE 1 SF:** 758 **GARAGE 1 TYPE: Attached Garage GARAGE 2 SF:** 

**GARAGE 2 TYPE:** 

0

September 26, 2003

\$439,900

#### **LOT CHARACTERISTICS**

LOT SF: 10,890

**LOT ACRES:** .25 LAKE:

**EFFECTIVE LAKE FRONT FT:** 

0



# 6165 SUGAR MILL LA

#### 14-117-24-34-0052

2021 ESTIMATED MARKET VALUE: \$437,000

 SALE DATE :
 August 27, 2020
 SALE DATE :
 March 28, 2002

 NET SALE PRICE :
 \$468,969
 SALE PRICE :
 \$332,706

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$474,600

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 2002 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,516 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 2,760 # FULL BATHS: 1 **BASEMENT SF:** 1,668 #3/4 BATHS: 0

 BASEMENT % FIN:
 0%
 # HALF BATHS:
 1

 WALKOUT:
 Yes
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 737

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 54 GARAGE 2 SF: 0

DECK SF: 192 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 10,890 LAKE:

LOT ACRES: .25 EFFECTIVE LAKE FRONT FT: 0



## **1833 SHOREWOOD LA**

#### 13-117-24-14-0054

\$537,000 **2021 ESTIMATED MARKET VALUE:** 

**SALE DATE:** June 30, 2020 **SALE DATE: NET SALE PRICE:** \$569,900 **SALE PRICE:** 

**ANNUAL MCAP ADJ:** .0288 **MCAP SALE PRICE:** \$579,400

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 2017 0 **GROUND FL SF:** 1,174 **# DELUXE BATHS:** 1 **TOTAL ABOVE GRADE SF:** 2,721 # FULL BATHS: 1 **BASEMENT SF:** 1,174 #3/4 BATHS: 1 **BASEMENT % FIN:** 0% # HALF BATHS: 1

**WALKOUT:** # BEDROOMS: No 4

**PORCHES / DECKS** 

**GARAGES ENCLOSED PORCH SF:** 0 **GARAGE 1 SF:** 668 **SCREENED PORCH SF:** 0 **GARAGE 1 TYPE:** Attached Garage **OPEN PORCH SF:** 252 **GARAGE 2 SF:** 0

**DECK SF: GARAGE 2 TYPE:** 252

**LOT CHARACTERISTICS** 

7,841 LOT SF: LAKE:

**EFFECTIVE LAKE FRONT FT: LOT ACRES:** .18 0



## **1708 DOVE LA**

## 13-117-24-12-0066

2021 ESTIMATED MARKET VALUE: \$217,000

 SALE DATE :
 February 20, 2020
 SALE DATE :
 August 17, 2016

 NET SALE PRICE :
 \$210,490
 SALE PRICE :
 \$174,600

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$216,100

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 1/2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1938 0 **GROUND FL SF:** 788 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,140 # FULL BATHS: 0 **BASEMENT SF:** 528 #3/4 BATHS: 1

 BASEMENT % FIN:
 0%
 # HALF BATHS:
 0

 WALKOUT:
 No
 # BEDROOMS:
 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 360

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Detached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

**DECK SF**: 0 **GARAGE 2 TYPE**:

**LOT CHARACTERISTICS** 

**LOT SF**: 9,583 **LAKE**:

LOT ACRES: .22 EFFECTIVE LAKE FRONT FT: 0



## 2519 EMERALD DR

## 24-117-24-12-0039

2021 ESTIMATED MARKET VALUE: \$326,000

 SALE DATE :
 February 21, 2020
 SALE DATE :
 July 25, 2003

 NET SALE PRICE :
 \$333,915
 SALE PRICE :
 \$226,000

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$342,700

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 1/2 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1930 0 **GROUND FL SF:** 782 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 1,742 # FULL BATHS: 1 **BASEMENT SF:** 768 #3/4 BATHS: 1 0

 BASEMENT % FIN:
 80%
 # HALF BATHS:
 0

 WALKOUT:
 No
 # BEDROOMS:
 4

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 576

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 192 GARAGE 2 SF: 0

DECK SF: 0 GARAGE 2 TYPE:

LOT CHARACTERISTICS

**LOT SF:** 13,939 **LAKE:** 

LOT ACRES: .32 EFFECTIVE LAKE FRONT FT: 0



## 2143 OVERLAND LA

## 13-117-24-31-0030

2021 ESTIMATED MARKET VALUE: \$181,000

SALE DATE : December 16, 2019 SALE DATE:
NET SALE PRICE : \$189,150 SALE PRICE:

ANNUAL MCAP ADJ: .0288
MCAP SALE PRICE: \$195,100

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 1/4 Story **CENTRAL AC:** No # FIREPLACES: AGE: 1910 0 **GROUND FL SF:** 900 **# DELUXE BATHS:** 0 **TOTAL ABOVE GRADE SF:** 1,050 # FULL BATHS: 1 **BASEMENT SF:** 600 #3/4 BATHS: 0 **BASEMENT % FIN:** 0% # HALF BATHS: 0

WALKOUT: Yes #BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 744

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Detached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 0 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 12,632 LAKE:

LOT ACRES: .29 EFFECTIVE LAKE FRONT FT: 0



## 2391 CHATEAU LA

## 13-117-24-43-0098

2021 ESTIMATED MARKET VALUE: \$212,000

 SALE DATE :
 August 25, 2020
 SALE DATE:
 February 20, 2014

 NET SALE PRICE :
 \$237,878
 SALE PRICE:
 \$125,862

 NET SALE PRICE :
 \$237,878

 ANNUAL MCAP ADJ :
 .0288

 MCAP SALE PRICE :
 \$240,700

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 1/4 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1922 0 **GROUND FL SF:** 816 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 816 # FULL BATHS: 1 **BASEMENT SF:** 816 #3/4 BATHS: 0

 BASEMENT % FIN:
 0%
 # HALF BATHS:
 0

 WALKOUT:
 No
 # BEDROOMS:
 1

PORCHES / DECKS GARAGES

 ENCLOSED PORCH SF:
 200
 GARAGE 1 SF:
 324

 SCREENED PORCH SF:
 0
 GARAGE 1 TYPE:
 Detached Garage

 OPEN PORCH SF:
 0
 GARAGE 2 SF:
 0

DECK SF: 136 GARAGE 2 TYPE:

LOT CHARACTERISTICS

**LOT SF**: 9,583 **LAKE**:

LOT ACRES: .22 EFFECTIVE LAKE FRONT FT: 0



#### **4434 DORCHESTER RD**

#### 19-117-23-31-0107

2021 ESTIMATED MARKET VALUE: \$246,000

SALE DATE: October 8, 2019

NET SALE PRICE: \$239,105

SALE DATE:
SALE PRICE:

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$247,800

**BUILDING CHARACTERISTICS** 

**STORIES:** Split Level **CENTRAL AC:** Yes 1978 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,296 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,296 # FULL BATHS: 1 1,296 #3/4 BATHS: **BASEMENT SF:** 0 **BASEMENT % FIN:** 40% # HALF BATHS: 0

WALKOUT: No #BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:624SCREENED PORCH SF:0GARAGE 1 TYPE:Tuck Under Garage

OPEN PORCH SF: 28 GARAGE 2 SF: 0

DECK SF: 304 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

**LOT SF:** 10,019 **LAKE:** 

LOT ACRES: .23 EFFECTIVE LAKE FRONT FT: 0



#### **5805 BEACHWOOD RD**

#### 23-117-24-13-0073

2021 ESTIMATED MARKET VALUE: \$251,000

SALE DATE: June 3, 2020 SALE DATE: NET SALE PRICE: \$265,000 SALE PRICE:

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$269,400

**BUILDING CHARACTERISTICS** 

**STORIES:** Split Level **CENTRAL AC:** Yes 1992 # FIREPLACES: AGE: 1 **GROUND FL SF:** 1,106 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,106 # FULL BATHS: 1 553 #3/4 BATHS: **BASEMENT SF:** 1 **BASEMENT % FIN:** 80% # HALF BATHS: 0

BASEMENT % FIN: 80% # HALF BATHS: 0
WALKOUT: No # BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 462

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 0 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 11,326 LAKE:

LOT ACRES: .26 EFFECTIVE LAKE FRONT FT: 0



#### 2740 GROVE LA

#### 23-117-24-13-0053

2021 ESTIMATED MARKET VALUE: \$222,000

 SALE DATE :
 March 27, 2020
 SALE DATE:
 June 25, 2007

 NET SALE PRICE :
 \$216,039
 SALE PRICE:
 \$225,000

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$221,200

**BUILDING CHARACTERISTICS** 

**STORIES:** Split Entry **CENTRAL AC:** Yes 1984 # FIREPLACES: AGE: 1 **GROUND FL SF:** 768 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 768 # FULL BATHS: 1 **BASEMENT SF:** 768 #3/4 BATHS: 1 **BASEMENT % FIN:** 80% # HALF BATHS: 0

BASEMENT % FIN: 80% # HALF BATHS: 0
WALKOUT: No # BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:360SCREENED PORCH SF:0GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:0GARAGE 2 SF:0

DECK SF: 208 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 10,019 LAKE:

LOT ACRES: .23 EFFECTIVE LAKE FRONT FT: 0



#### 3125 HIGHLAND BLVD

#### 23-117-24-43-0023

2021 ESTIMATED MARKET VALUE: \$243,000

SALE DATE : March 11, 2020 SALE DATE:
NET SALE PRICE : \$266,750 SALE PRICE:

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$273,100

**BUILDING CHARACTERISTICS** 

**STORIES:** Split Entry **CENTRAL AC:** Yes # FIREPLACES: AGE: 1970 1 **GROUND FL SF:** 1,075 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,075 # FULL BATHS: 1 1,075 # 3/4 BATHS: **BASEMENT SF:** 1 **BASEMENT % FIN:** 40% # HALF BATHS: 0

WALKOUT: No #BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 475
SCREENED PORCH SF: 0 GARAGE 1 TYPE: Tuck Under Garage

**OPEN PORCH SF:** 28 **GARAGE 2 SF:** 0

DECK SF: 240 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 7,841 LAKE:

LOT ACRES: .18 EFFECTIVE LAKE FRONT FT: 0



#### **5917 SUNSET RD**

#### 14-117-24-42-0113

**GARAGES** 

2021 ESTIMATED MARKET VALUE: \$256,000

 SALE DATE :
 November 8, 2019
 SALE DATE:
 July 14, 2016

 NET SALE PRICE :
 \$275,500
 SALE PRICE:
 \$192,571

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$284,800

**BUILDING CHARACTERISTICS** 

**STORIES:** Split Entry **CENTRAL AC:** Yes 1979 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,082 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,082 # FULL BATHS: 1 **BASEMENT SF:** 1,082 #3/4 BATHS: 1 **BASEMENT % FIN:** 50% # HALF BATHS: 0

BASEMENT % FIN: 50% # HALF BATHS: 0
WALKOUT: No # BEDROOMS: 4

PORCHES / DECKS

**ENCLOSED PORCH SF**: 0 **GARAGE 1 SF**: 520 **SCREENED PORCH SF**: 0 **GARAGE 1 TYPE**: Tuck Under Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 192 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

**LOT SF:** 7,405 **LAKE:** 

LOT ACRES: .17 EFFECTIVE LAKE FRONT FT: 0



#### **3004 INVERNESS LA**

#### 19-117-23-31-0168

**2021 ESTIMATED MARKET VALUE:** \$349,000

**SALE DATE:** August 18, 2020 **NET SALE PRICE:** \$350,000 **ANNUAL MCAP ADJ:** .0288 MCAP SALE PRICE: \$354,200

**SALE DATE:** May 15, 2009 **SALE PRICE:** \$257,440

#### **BUILDING CHARACTERISTICS**

STORIES: **CENTRAL AC:** Split Entry Yes 2003 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,701 **# DELUXE BATHS:** 1 **TOTAL ABOVE GRADE SF:** 1,701 # FULL BATHS: 1 **BASEMENT SF:** 1,531 #3/4 BATHS: 1 # HALF BATHS: **BASEMENT % FIN:** 50% 0 # BEDROOMS: **WALKOUT:** No 4

**PORCHES / DECKS** 

**ENCLOSED PORCH SF:** 0 **SCREENED PORCH SF:** 0 **OPEN PORCH SF:** 28 118 **DECK SF:** 

**GARAGES** 

**GARAGE 1 SF:** 480 **GARAGE 1 TYPE: Tuck Under Garage** 

**GARAGE 2 SF:** 

**GARAGE 2 TYPE:** 

0

#### **LOT CHARACTERISTICS**

LOT SF: 6,970

**LOT ACRES:** .16 LAKE:

**EFFECTIVE LAKE FRONT FT:** 



#### **4517 TUXEDO BLVD**

#### 19-117-23-33-0028

2021 ESTIMATED MARKET VALUE: \$141,000

 SALE DATE :
 November 1, 2019
 SALE DATE :
 November 26, 2014

 SALE PRICE :
 \$145,015
 SALE PRICE :
 \$91,000

 NET SALE PRICE :
 \$145,015

 ANNUAL MCAP ADJ :
 .0288

 MCAP SALE PRICE :
 \$149,900

**BUILDING CHARACTERISTICS** 

STORIES: 1 Story **CENTRAL AC:** Yes 1926 # FIREPLACES: AGE: 0 **GROUND FL SF:** 672 **# DELUXE BATHS:** 0 **TOTAL ABOVE GRADE SF:** 672 # FULL BATHS: 0 #3/4 BATHS: **BASEMENT SF:** 0 1

 BASEMENT % FIN:
 # HALF BATHS:
 0

 WALKOUT:
 No
 # BEDROOMS:
 1

PORCHES / DECKS GARAGES

 ENCLOSED PORCH SF:
 0
 GARAGE 1 SF:
 0

 SCREENED PORCH SF:
 0
 GARAGE 1 TYPE:
 0

 OPEN PORCH SF:
 0
 GARAGE 2 SF:
 0

 DECK SF:
 220
 GARAGE 2 TYPE:

LOT CHARACTERISTICS

**LOT SF:** 7,405 **LAKE:** 

LOT ACRES: .17 EFFECTIVE LAKE FRONT FT: 0



#### **1719 RESTHAVEN LA**

#### 13-117-24-11-0049

2021 ESTIMATED MARKET VALUE: \$187,000

 SALE DATE :
 December 17, 2019
 SALE DATE:
 June 20, 2014

 NET SALE PRICE :
 \$179,900
 SALE PRICE:
 \$121,250

ANNUAL MCAP ADJ : .0288

MCAP SALE PRICE : \$185,500

**BUILDING CHARACTERISTICS** 

STORIES: 1 Story **CENTRAL AC:** Yes AGE: 1946 # FIREPLACES: 0 **GROUND FL SF:** 800 **# DELUXE BATHS:** 0 **TOTAL ABOVE GRADE SF:** 800 # FULL BATHS: 1 768 # 3/4 BATHS: **BASEMENT SF:** 1

 BASEMENT % FIN:
 0%
 # HALF BATHS:
 0

 WALKOUT:
 No
 # BEDROOMS:
 2

PORCHES / DECKS GARAGES

 ENCLOSED PORCH SF:
 168
 GARAGE 1 SF:
 308

 SCREENED PORCH SF:
 0
 GARAGE 1 TYPE:
 Detached Garage

 OPEN PORCH SF:
 0
 GARAGE 2 SF:
 0

 DECK SF:
 120
 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 6,098 LAKE:
LOT ACRES: .14 EFFECTIVE LAKE FRONT FT: 0



#### **1578 EAGLE LA**

#### 13-117-24-12-0236

2021 ESTIMATED MARKET VALUE: \$188,000

 SALE DATE :
 April 28, 2020
 SALE DATE:
 June 29, 2016

 NET SALE PRICE :
 \$186,240
 SALE PRICE:
 \$155,000

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$190,300

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes 1920 # FIREPLACES: AGE: 0 **GROUND FL SF:** 816 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 816 # FULL BATHS: 0 **BASEMENT SF:** #3/4 BATHS: 0 1 0

BASEMENT % FIN: # HALF BATHS: 0
WALKOUT: No # BEDROOMS: 2

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:648SCREENED PORCH SF:0GARAGE 1 TYPE:Detached GarageOPEN PORCH SF:0GARAGE 2 SF:0

DECK SF: 152 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

**LOT SF**: 6,534 **LAKE**:

LOT ACRES: .15 EFFECTIVE LAKE FRONT FT: 0



#### **4823 DONALD DR**

#### 24-117-24-44-0026

2021 ESTIMATED MARKET VALUE: \$225,000

SALE DATE : September 17, 2020 SALE DATE:
NET SALE PRICE : \$242,000 SALE PRICE:

ANNUAL MCAP ADJ : .0288

MCAP SALE PRICE : \$244,300

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes 1971 # FIREPLACES: AGE: 1 **GROUND FL SF:** 912 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 912 # FULL BATHS: 1 836 # 3/4 BATHS: **BASEMENT SF:** 0 **BASEMENT % FIN:** 70% # HALF BATHS: 0

BASEMENT % FIN: 70% # HALF BATHS: 0
WALKOUT: No # BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 484

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 224 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

**LOT SF**: 8,276 **LAKE**:

LOT ACRES: .19 EFFECTIVE LAKE FRONT FT: 0



#### **2055 GRANDVIEW BLVD**

#### 14-117-24-42-0082

2021 ESTIMATED MARKET VALUE: \$260,000

 SALE DATE :
 November 18, 2019
 SALE DATE:
 April 15, 2016

 NET SALE PRICE :
 \$264,900
 SALE PRICE:
 \$229,000

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$273,800

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** No # FIREPLACES: AGE: 1958 1 **GROUND FL SF:** 1,044 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,044 # FULL BATHS: 1 1,044 #3/4 BATHS: **BASEMENT SF:** 1 **BASEMENT % FIN:** 80% # HALF BATHS: 0

 BASEMENT % FIN:
 80%
 # HALF BATHS:
 0

 WALKOUT:
 No
 # BEDROOMS:
 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 624

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Detached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 168 GARAGE 2 TYPE:

LOT CHARACTERISTICS

LOT SF: 14,810 LAKE:

LOT ACRES: .34 EFFECTIVE LAKE FRONT FT: 0



#### **5066 AVON DR**

#### 24-117-24-12-0020

2021 ESTIMATED MARKET VALUE: \$281,000

 SALE DATE :
 November 27, 2019
 SALE DATE:
 May 23, 2017

 NET SALE PRICE :
 \$274,000
 SALE PRICE:
 \$243,900

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$283,200

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1965 1 **GROUND FL SF:** 1,524 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,524 # FULL BATHS: 1 1,524 #3/4 BATHS: **BASEMENT SF:** 1 **BASEMENT % FIN:** 60% # HALF BATHS: 0

WALKOUT: Yes #BEDROOMS: 3

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:484SCREENED PORCH SF:0GARAGE 1 TYPE:Tuck Under Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 468 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 10,454 LAKE:

LOT ACRES: .24 EFFECTIVE LAKE FRONT FT: 0



#### **4737 WILSHIRE BLVD**

#### 19-117-23-32-0227

\$324,000 **2021 ESTIMATED MARKET VALUE:** 

**SALE DATE:** October 18, 2019 **SALE DATE:** September 29, 2011 **NET SALE PRICE:** \$324,465 **SALE PRICE:** \$175,457

.0288 **ANNUAL MCAP ADJ: MCAP SALE PRICE:** \$336,200

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 2010 0 **GROUND FL SF:** 1,225 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 1,225 # FULL BATHS: 1 **BASEMENT SF:** 1,225 #3/4 BATHS: 1 **BASEMENT % FIN:** 60% # HALF BATHS: 0

# BEDROOMS: **WALKOUT:** Yes 3

**PORCHES / DECKS GARAGES** 

**ENCLOSED PORCH SF:** 0 **GARAGE 1 SF:** 400 **SCREENED PORCH SF:** 0 **GARAGE 1 TYPE:** Attached Garage **OPEN PORCH SF:** 0 **GARAGE 2 SF:** 0 **DECK SF:** 

96 **GARAGE 2 TYPE:** 

**LOT CHARACTERISTICS** 

7,405 LOT SF: LAKE: **EFFECTIVE LAKE FRONT FT: LOT ACRES:** .17 0



#### **5562 SHERWOOD DR**

#### 13-117-24-23-0030

**GARAGE 2 TYPE:** 

**2021 ESTIMATED MARKET VALUE:** \$415,000

**SALE DATE:** July 9, 2020 **SALE DATE: NET SALE PRICE:** \$425,000 **SALE PRICE:** 

ANNUAL MCAP ADJ: .0288 MCAP SALE PRICE: \$431,100

**DECK SF:** 

**BUILDING CHARACTERISTICS** 

STORIES: 1 Story **CENTRAL AC:** Yes AGE: 1967 # FIREPLACES: 1 GROUND FL SF: 2,325 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 2,325 # FULL BATHS: 1 2,283 # 3/4 BATHS: **BASEMENT SF:** 2 **BASEMENT % FIN:** 50% # HALF BATHS: 0

# BEDROOMS: **WALKOUT:** Yes 2

PORCHES / DECKS **GARAGES** 

**ENCLOSED PORCH SF:** 0 **GARAGE 1 SF:** 528 **SCREENED PORCH SF: GARAGE 1 TYPE: Tuck Under Garage** 0

**OPEN PORCH SF:** 0 **GARAGE 2 SF:** 0

**LOT CHARACTERISTICS** 

220

LOT SF: 10,019 LAKE:

**LOT ACRES:** .23 **EFFECTIVE LAKE FRONT FT:** 0



#### **5098 SHORELINE DR**

#### 13-117-24-43-0148

\$336,000

2021 ESTIMATED MARKET VALUE:

SALE DATE: December 11, 2019
NET SALE PRICE: \$342,000

**ANNUAL MCAP ADJ:** 

MCAP SALE PRICE: \$342,000

**SALE DATE: SALE PRICE:** 

**BUILDING CHARACTERISTICS** 

**CENTRAL AC: STORIES:** 1 Story Yes AGE: 1969 # FIREPLACES: 0 **GROUND FL SF:** 1,848 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,848 # FULL BATHS: 2 **BASEMENT SF:** 1,848 #3/4 BATHS: 1 **BASEMENT % FIN:** 30% # HALF BATHS: 0 # BEDROOMS: 5 **WALKOUT:** Yes

**PORCHES / DECKS** 

ENCLOSED PORCH SF: 0
SCREENED PORCH SF: 0
OPEN PORCH SF: 0
DECK SF: 0

**GARAGES** 

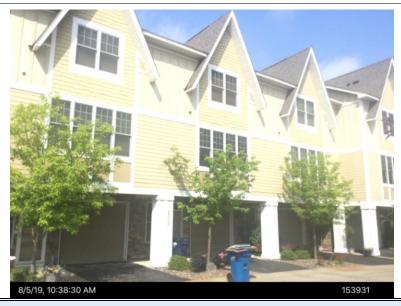
GARAGE 1 SF: 756
GARAGE 1 TYPE: Tuck Under Garage
GARAGE 2 SF: 720

GARAGE 2 TYPE : Detached Garage

**LOT CHARACTERISTICS** 

LOT SF: 17,860 LAKE:

LOT ACRES: .41 EFFECTIVE LAKE FRONT FT: 0



### 2305 LOST LAKE CT

#### 13-117-24-33-0139

**GARAGE 2 TYPE:** 

\$527,000 **2021 ESTIMATED MARKET VALUE:** 

**SALE DATE:** October 7, 2019 **SALE DATE:** May 21, 2018 **NET SALE PRICE:** \$515,000 **SALE PRICE:** \$455,000

**ANNUAL MCAP ADJ:** .0288 **MCAP SALE PRICE:** \$533,600

**DECK SF:** 

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 2006 # FIREPLACES: AGE: 0 **GROUND FL SF:** 926 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 1,852 # FULL BATHS: 1 **BASEMENT SF:** 926 #3/4 BATHS: 1 **BASEMENT % FIN:** 60% # HALF BATHS: 1

# BEDROOMS: **WALKOUT:** 3 Yes

**PORCHES / DECKS GARAGES** 

**ENCLOSED PORCH SF:** 0 **GARAGE 1 SF:** 388 **SCREENED PORCH SF:** 0 **GARAGE 1 TYPE: Tuck Under Garage** 

**OPEN PORCH SF:** 160 **GARAGE 2 SF:** 0

**LOT CHARACTERISTICS** 

160

LOT SF: 1,307 LAKE:

**EFFECTIVE LAKE FRONT FT: LOT ACRES:** .03 0



#### **1611 MAPLE MANORS CT**

#### 13-117-24-22-0276

2021 ESTIMATED MARKET VALUE: \$251,000

 SALE DATE :
 July 17, 2020
 SALE DATE :
 June 1, 2005

 NET SALE PRICE :
 \$260,000
 SALE PRICE :
 \$350,000

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$263,700

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes # FIREPLACES: AGE: 1997 0 **GROUND FL SF:** 1,481 # DELUXE BATHS: 1 **TOTAL ABOVE GRADE SF:** 1,481 # FULL BATHS: 0 **BASEMENT SF:** 1,481 #3/4 BATHS: 1 1

 BASEMENT % FIN:
 70%
 # HALF BATHS:
 1

 WALKOUT:
 Yes
 # BEDROOMS:
 2

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0 GARAGE 1 SF: 494

SCREENED PORCH SF: 0 GARAGE 1 TYPE: Attached Garage

OPEN PORCH SF: 0 GARAGE 2 SF: 0

DECK SF: 216 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

**LOT SF**: 3,485 **LAKE**:

LOT ACRES: .08 EFFECTIVE LAKE FRONT FT: 0



#### **2114 VILLAGE TR**

#### 14-117-24-41-0136

2021 ESTIMATED MARKET VALUE: \$176,000

 SALE DATE :
 December 20, 2019
 SALE DATE:
 April 22, 2011

 NET SALE PRICE :
 \$172,660
 SALE PRICE:
 \$84,000

ANNUAL MCAP ADJ : .0288
MCAP SALE PRICE : \$178,100

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 2002 # FIREPLACES: AGE: 0 **GROUND FL SF:** 692 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,340 # FULL BATHS: 1 **BASEMENT SF:** #3/4 BATHS: 0 0 **BASEMENT % FIN:** # HALF BATHS: 1

WALKOUT: No #BEDROOMS: 2

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:396SCREENED PORCH SF:0GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:60GARAGE 2 SF:0

DECK SF: 0 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 0 LAKE:

LOT ACRES: .00 EFFECTIVE LAKE FRONT FT: 0



#### **5793 COLONY LA**

#### 14-117-24-41-0168

2021 ESTIMATED MARKET VALUE: \$222,000

SALE DATE : August 4, 2020 SALE DATE:
NET SALE PRICE : \$250,000 SALE PRICE:

ANNUAL MCAP ADJ : .0288
MCAP SALE PRICE : \$253,000

**BUILDING CHARACTERISTICS** 

**STORIES:** 2 Story **CENTRAL AC:** Yes 2005 # FIREPLACES: AGE: 0 **GROUND FL SF:** 1,164 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 1,864 # FULL BATHS: 0 **BASEMENT SF:** 0 #3/4 BATHS: 1 **BASEMENT % FIN:** # HALF BATHS: 1

WALKOUT: No #BEDROOMS: 2

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF:0GARAGE 1 SF:396SCREENED PORCH SF:120GARAGE 1 TYPE:Attached GarageOPEN PORCH SF:0GARAGE 2 SF:0

**DECK SF:** 0 **GARAGE 2 TYPE:** 

**LOT CHARACTERISTICS** 

 LOT SF:
 0
 LAKE:

 LOT ACRES:
 .00
 EFFECTIVE LAKE FRONT FT:
 0



### **4407 WILSHIRE BLVD**

209

#### 19-117-23-24-0075

2021 ESTIMATED MARKET VALUE: \$89,000

 SALE DATE :
 March 25, 2020
 SALE DATE :
 October 30, 2014

 NET SALE PRICE :
 \$90,000
 SALE PRICE :
 \$34,500

**ANNUAL MCAP ADJ** : .0288 **MCAP SALE PRICE** : \$92,200

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** No 1969 # FIREPLACES: AGE: 0 **GROUND FL SF:** 637 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 637 # FULL BATHS: 1 **BASEMENT SF:** #3/4 BATHS: 0 0 **BASEMENT % FIN:** # HALF BATHS: 0

WALKOUT: No #BEDROOMS: 1

PORCHES / DECKS GARAGES

 ENCLOSED PORCH SF:
 0
 GARAGE 1 SF:
 0

 SCREENED PORCH SF:
 0
 GARAGE 1 TYPE:
 0

 OPEN PORCH SF:
 55
 GARAGE 2 SF:
 0

 DECK SF:
 0
 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 0 LAKE:

LOT ACRES: .00 EFFECTIVE LAKE FRONT FT: 0



#### 5450 THREE POINTS BLVD 636

#### 13-117-24-22-0165

2021 ESTIMATED MARKET VALUE: \$179,000

SALE DATE : December 2, 2019 SALE DATE:
NET SALE PRICE : \$185,000 SALE PRICE:

ANNUAL MCAP ADJ : .0288

MCAP SALE PRICE : \$190,800

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes 1965 # FIREPLACES: AGE: 0 **GROUND FL SF:** 978 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 978 # FULL BATHS: 1 **BASEMENT SF:** 0 #3/4 BATHS: 0 **BASEMENT % FIN:** # HALF BATHS: 0

WALKOUT: No #BEDROOMS: 2

PORCHES / DECKS GARAGES

 ENCLOSED PORCH SF:
 0
 GARAGE 1 SF:
 0

 SCREENED PORCH SF:
 114
 GARAGE 1 TYPE:
 0

 OPEN PORCH SF:
 0
 GARAGE 2 SF:
 0

 DECK SF:
 0
 GARAGE 2 TYPE:

**LOT CHARACTERISTICS** 

LOT SF: 0 LAKE:

LOT ACRES: .00 EFFECTIVE LAKE FRONT FT: 0



### 2150 OLD SCHOOL RD

251

#### 14-117-24-41-0179

2021 ESTIMATED MARKET VALUE:

\$220,000

SALE DATE: November 1, 2019
NET SALE PRICE: \$233,500

**ANNUAL MCAP ADJ :** .0288 **MCAP SALE PRICE :** \$241,400

**SALE DATE:** March 18, 2009 **SALE PRICE:** \$258,485

**BUILDING CHARACTERISTICS** 

**STORIES:** 1 Story **CENTRAL AC:** Yes AGE: 2007 # FIREPLACES: 0 **GROUND FL SF:** 1,626 **# DELUXE BATHS:** 0 **TOTAL ABOVE GRADE SF:** 1,626 # FULL BATHS: 1

BASEMENT SF: 1,626
BASEMENT SF: 0
BASEMENT % FIN:

WALKOUT: No

# FULL BATHS: 1 # 3/4 BATHS: 1 # HALF BATHS: 0

2

PORCHES / DECKS GARAGES

ENCLOSED PORCH SF: 0
SCREENED PORCH SF: 0
OPEN PORCH SF: 98

**DECK SF:** 0

GARAGE 1 SF : 0

GARAGE 1 TYPE :

GARAGE 2 SF : 0

GARAGE 2 SF : GARAGE 2 TYPE :

# BEDROOMS:

**LOT CHARACTERISTICS** 

LOT SF: 0 LAKE:

LOT ACRES: .00 EFFECTIVE LAKE FRONT FT: 0



#### **4363 WILSHIRE BLVD**

202

#### 19-117-23-13-0030

**GARAGES** 

\$183,000

2021 ESTIMATED MARKET VALUE:

**SALE DATE:** December 22, 2020

 NET SALE PRICE :
 \$235,000

 ANNUAL MCAP ADJ :
 .0288

 MCAP SALE PRICE :
 \$235,600

**SALE DATE:** July 31, 2020

**SALE PRICE**: \$172,000

#### **BUILDING CHARACTERISTICS**

STORIES: 1 Story **CENTRAL AC:** No 1969 AGE: # FIREPLACES: 0 **GROUND FL SF:** 625 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 625 # FULL BATHS: 1 #3/4 BATHS: **BASEMENT SF:** 0 0 **BASEMENT % FIN:** # HALF BATHS: 0

WALKOUT: No #BEDROOMS: 1

#### **PORCHES / DECKS**

 ENCLOSED PORCH SF:
 0
 GARAGE 1 SF:
 0

 SCREENED PORCH SF:
 0
 GARAGE 1 TYPE:

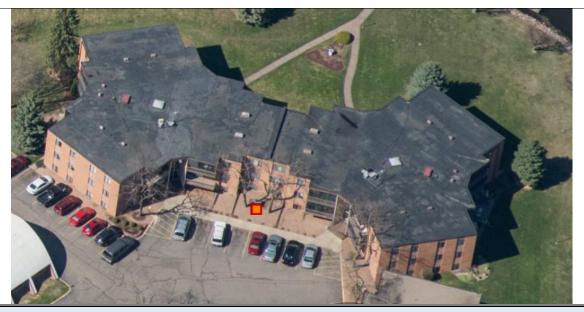
 OPEN PORCH SF:
 55
 GARAGE 2 SF:
 0

 DECK SF:
 0
 GARAGE 2 TYPE:

#### **LOT CHARACTERISTICS**

 LOT SF:
 0
 LAKE:

 LOT ACRES:
 .00
 EFFECTIVE LAKE FRONT FT:
 0



#### **5420 THREE POINTS BLVD** 224

#### 13-117-24-22-0085

\$302,000 **2021 ESTIMATED MARKET VALUE:** 

**SALE DATE:** April 6, 2020 SALE DATE: September 14, 2018 **NET SALE PRICE:** \$325,000 **SALE PRICE:** \$215,000

**ANNUAL MCAP ADJ:** .0288 MCAP SALE PRICE: \$332,000

**BUILDING CHARACTERISTICS** 

STORIES: **CENTRAL AC:** Yes 1 Story 1965 # FIREPLACES: AGE: 0 **GROUND FL SF:** 978 # DELUXE BATHS: 0 **TOTAL ABOVE GRADE SF:** 978 # FULL BATHS: 1 **BASEMENT SF:** # 3/4 BATHS: 0 0 **BASEMENT % FIN:** # HALF BATHS: 0

**WALKOUT:** No # BEDROOMS: 2

PORCHES / DECKS **GARAGES** 

**ENCLOSED PORCH SF:** 0 **GARAGE 1 SF:** 0 **SCREENED PORCH SF:** 0 **GARAGE 1 TYPE: OPEN PORCH SF:** 0 114 **GARAGE 2 SF: DECK SF:** 

0 **GARAGE 2 TYPE:** 

**LOT CHARACTERISTICS** 

LOT SF: 0 LAKE:

LOT ACRES: .00 **EFFECTIVE LAKE FRONT FT:** 0

## RESIDENTIAL LAKESHORE PROPERTIES

|                     | 1/02/20<br>1/02/2 |       | 1/02/20<br>1/02/2 |       | 1/2/20 <sup>2</sup><br>1/02/2 |       | 1/02/20<br>1/02/2 |       | Average<br>Growth per<br>Year |
|---------------------|-------------------|-------|-------------------|-------|-------------------------------|-------|-------------------|-------|-------------------|-------|-------------------|-------|-------------------|-------|-------------------|-------|-------------------|-------|-------------------|-------|-------------------------------|
|                     | Growth            | Sales | Growth            | Sales | Growth                        | Sales | Growth            | Sales | Growth            | Sales | Growth            | Sales | Growth            | Sales | Growth            | Sales | Growth            | Sales | Growth            | Sales | (10 years)                    |
| DEEPHAVEN           | -4.3%             | 8     | -0.6%             | 7     | 7.7%                          | 10    | 10.0%             | 8     | 2.8%              | 7     | 3.9%              | 11    | 4.1%              | 4     | 1.2%              | 11    | 4.3%              | 11    | 3.3%              | 6     | 3.2%                          |
| EXCELSIOR           | -2.0%             | 4     | 3.5%              | 2     | 15.0%                         | 3     | 8.4%              | 3     | 2.2%              | 2     | 0.1%              | 4     | 6.9%              | 3     | -3.0%             | 3     | 11.2%             | 1     | 5.3%              | 1     | 4.8%                          |
| GREENWOOD           | -2.9%             | 8     | -5.9%             | 10    | 10.5%                         | 6     | 3.3%              | 8     | 7.2%              | 9     | 3.3%              | 6     | 2.7%              | 3     | 8.0%              | 7     | 8.0%              | 6     | 2.2%              | 1     | 3.6%                          |
| MINNETONKA          | -4.6%             | 4     | 1.0%              | 7     | 1.2%                          | 9     | 8.7%              | 3     | 6.0%              | 9     | 3.3%              | 21    | 6.5%              | 26    | 5.1%              | 15    | 6.0%              | 15    | 3.3%              | 13    | 3.6%                          |
| MINNETONKA BEACH    | -9.9%             | 6     | -13.0%            | 4     | 27.8%                         | 5     | 3.0%              | 7     | 7.6%              | 5     | 9.6%              | 7     | 2.0%              | 6     | 4.2%              | 7     | 6.1%              | 4     | -0.2%             | 3     | 3.7%                          |
| MINNETRISTA         | -6.3%             | 9     | -2.2%             | 12    | 2.7%                          | 25    | -0.3%             | 19    | 5.6%              | 16    | 2.0%              | 27    | 8.1%              | 28    | 4.1%              | 20    | 4.6%              | 21    | 5.0%              | 35    | 2.3%                          |
| MOUND               | -3.3%             | 21    | -5.8%             | 51    | 5.3%                          | 47    | 0.1%              | 29    | 6.9%              | 43    | 3.7%              | 49    | 7.1%              | 52    | 3.1%              | 33    | 10.2%             | 29    | 5.2%              | 42    | 3.3%                          |
| ORONO               | -8.6%             | 25    | -1.7%             | 33    | 2.4%                          | 38    | 3.7%              | 37    | 4.6%              | 29    | 5.4%              | 32    | 3.3%              | 38    | 1.6%              | 33    | 8.0%              | 52    | 2.6%              | 31    | 2.1%                          |
| SHOREWOOD           | -6.5%             | 10    | -2.1%             | 21    | 9.0%                          | 15    | -0.1%             | 13    | 4.7%              | 12    | 5.6%              | 17    | -3.5%             | 17    | 1.7%              | 13    | 2.1%              | 14    | 3.9%              | 22    | 1.5%                          |
| SPRING PARK         | -12.7%            | 2     | -2.4%             | 4     | 16.5%                         | 5     | 4.6%              | 1     | 12.5%             | 2     | 4.7%              | 9     | 5.1%              | 4     | 4.1%              | 2     | 7.6%              | 1     | 2.3%              | 4     | 4.2%                          |
| TONKA BAY           | -7.0%             | 12    | -4.1%             | 20    | 7.6%                          | 15    | 0.9%              | 7     | 3.8%              | 11    | 6.4%              | 14    | -0.4%             | 14    | 2.2%              | 12    | 5.1%              | 10    | 7.6%              | 13    | 2.2%                          |
| WAYZATA             | -11.8%            | 1     | -3.8%             | 3     | 0.7%                          | 3     | 6.2%              | 2     | 4.7%              | 2     | 9.9%              | 5     | -0.7%             | 7     | 4.4%              | 6     | 8.4%              | 7     | -1.7%             | 4     | 1.6%                          |
| WOODLAND            | -6.7%             | 1     | -4.0%             | 3     | 3.0%                          | 5     | 6.8%              | 5     | 2.0%              | 3     | 1.4%              | 6     | 3.1%              | 4     | -5.5%             | 2     | 7.6%              | 5     | 5.3%              | 2     | 1.3%                          |
| AVG MUNIC % CHANGE: | -6.7%             | 111   | -3.2%             | 177   | 8.4%                          | 186   | 4.3%              | 142   | 5.4%              | 150   | 4.6%              | 208   | 3.4%              | 206   | 2.4%              | 164   | 6.9%              | 176   | 3.4%              | 177   | 2.9%                          |

# **2021 ASSESSMENT GROWTH**

### **SINGLE FAMILY RESIDENTIAL PROPERTIES**

| CITY             | OFF LAKE | ON LAKE |
|------------------|----------|---------|
| DEEPHAVEN        | 5.4%     | 3.3%    |
| EXCELSIOR        | 4.9%     | 5.3%    |
| GREENWOOD        | 6.3%     | 2.2%    |
| MINNETONKA       | 3.0%     | 3.3%    |
| MINNETONKA BEACH | 3.3%     | -0.2%   |
| MINNETRISTA      | 4.5%     | 5.0%    |
| MOUND            | 2.1%     | 5.2%    |
| ORONO            | 3.8%     | 2.6%    |
| SHOREWOOD        | 3.9%     | 3.9%    |
| SPRING PARK      | 7.7%     | 2.3%    |
| TONKA BAY        | 4.4%     | 7.6%    |
| WAYZATA          | 6.3%     | -1.7%   |
| WOODLAND         | 2.1%     | 5.3%    |
|                  |          |         |
| AVG % CHANGE:    | 4.4%     | 3.4%    |

# **Annual Housing Market Report – Twin Cities Metro**

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION







### **Annual Housing Market Report – Twin Cities Metro**

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



The 2020 housing market was unexpectedly turbulent towards the end of the first quarter due to the pandemic that spread across the country. As the first wave of COVID-19 hit in the spring, housing market activity slowed substantially before staging a dramatic comeback just a couple months later.

Buyer activity was the leader again in 2020. With mortgage interest rates setting record lows multiple times throughout the year and a strong drive by many buyers to secure a better housing situation - in part due to the new realities brought on by COVID-19 - many segments of the market experienced a multiple-offer frenzy not seen in the last 15 years or more.

While markedly improved from their COVID-19 spring lows, seller activity continued to lag buyer demand, which had strengthened the ongoing seller's market for most housing segments as inventories remain at record lows.

**Sales:** Pending sales increased 9.7 percent, finishing 2020 at 65.770. Closed sales were up 7.7 percent to end the year at 64.479.

Listings: Comparing 2020 to the prior year, the number of homes available for sale was lower by 39.3 percent. There were 5.080 active listings at the end of 2020. New listings increased by 0.1 percent to finish the year at 76,348.

**Distressed Properties:** The foreclosure market continued to remain a small player in the overall market amid numerous forbearance efforts undertaken by the government and lenders. In 2020, the percentage of closed sales that were either foreclosure or short sale decreased by 22.3 percent to end the year at 1.3 percent of the market. Foreclosure and short sale activity may tick higher in 2021 as forbearances expire with some homeowners unable to meet their obligations.

**Showings:** Showing activity started 2020 similarly to 2019 but took a substantial hit in the spring with the first wave of COVID-19. By June, showing activity had recovered completely and then some, posting strong numbers throughout the rest of the year. Compared to 2019, total showings came in at 1,416,656 showings. There were 16 showings before pending, which was up 14.3 percent compared to 2019.

**Prices:** Home prices were up compared to last year. The overall median sales price increased 8.9 percent to \$305,000 for the year. Single Family Detached home prices were up 8.6 percent compared to last year, and Townhouse-Condo Attached home prices were up 6.0 percent.

List Price Received: Sellers received, on average, 99.8 percent of their original list price at sale, a year-over-year increase of 1.0 percent.

The housing market in 2020 proved to be incredibly resilient, ending the year on a high note. Home sales and prices were higher than 2019 across most market segments and across most of the country. Seller activity recovered significantly from the COVID-19 spring decline, but overall activity was still insufficient to build up the supply of homes for sale.

As we look to 2021, signals suggest buyer demand will remain elevated and tight inventory will continue to invite multiple offers and higher prices across much of the housing inventory. Mortgage rates are expected to remain low, helping buyers manage some of the increases in home prices and keep them motivated to lock in their housing costs for the long term. These factors will provide substantial tailwinds for the housing market into the new year.

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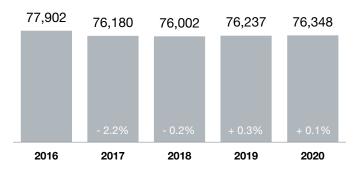
- **Quick Facts**
- **Property Type Review**
- **Distressed Homes Review**
- **New Construction Review**
- **Showings Review**
- Area Overviews
- Area Historical Prices
- 27 Historical Review



## **Quick Facts**

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

### **New Listings**

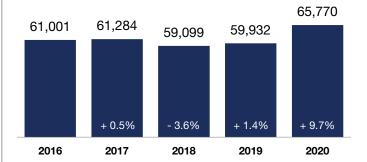


#### Top 5 Areas: Change in New Listings from 2019

| Stacy                       | + 147.5% |
|-----------------------------|----------|
| Lonsdale                    | + 102.2% |
| Saint Paul - Downtown       | + 52.3%  |
| Bayport                     | + 50.0%  |
| Saint Paul - Hamline-Midway | + 49.0%  |
|                             |          |

| - 44.4% |
|---------|
| - 45.5% |
| - 46.3% |
| - 51.2% |
| - 53.8% |
|         |

### **Pending Sales**



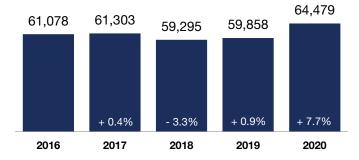
#### Top 5 Areas: Change in Pending Sales from 2019

| + 153.7% |
|----------|
| + 90.3%  |
| + 77.3%  |
| + 73.9%  |
| + 72.7%  |
|          |

| Bottom 5 Areas: Change in Pending Sales from 2019 |         |
|---------------------------------------------------|---------|
| Dellwood                                          | - 27.8% |
| Lauderdale                                        | - 29.7% |
| Lakeland                                          | - 30.3% |
| Mendota                                           | - 33.3% |
| Lake St. Croix Beach                              | - 54.5% |
|                                                   |         |

#### **Closed Sales**

Stacy



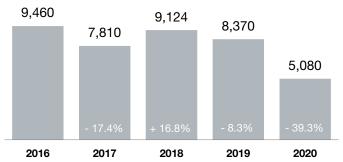
+ 155.8%

#### Top 5 Areas: Change in Closed Sales from 2019

| •                                                |          |
|--------------------------------------------------|----------|
| Arlington                                        | + 125.9% |
| Tonka Bay                                        | + 100.0% |
| Centerville                                      | + 85.1%  |
| Dayton                                           | + 66.0%  |
| Bottom 5 Areas: Change in Closed Sales from 2019 |          |
| Lakeland                                         | - 25.0%  |
| Lexington                                        | - 25.0%  |
| Winthrop                                         | - 33.3%  |
| Minneapolis - Central                            | - 35.7%  |
| Lake St. Croix Beach                             | - 47.6%  |
|                                                  |          |

### **Inventory of Homes for Sale**

At the end of the year



#### Top 5 Areas: Change in Inventory of Homes for Sale from 2019

| Saint Paul - Downtown    | + 236.4% |
|--------------------------|----------|
| Saint Anthony            | + 120.0% |
| New Germany              | + 100.0% |
| Minneapolis - Longfellow | + 72.0%  |
| Watertown                | + 64.7%  |

#### Bottom 5 Areas: Change in Inventory of Homes for Sale from 2019

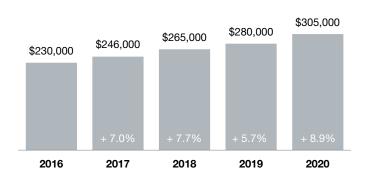
| bottom o rabust ondings in involitory of homes for build from 20 |          |
|------------------------------------------------------------------|----------|
| Bayport                                                          | - 100.0% |
| Lauderdale                                                       | - 100.0% |
| Maple Plain                                                      | - 100.0% |
| Lexington                                                        | - 100.0% |
| Spring Park                                                      | - 100.0% |
|                                                                  |          |



## **Quick Facts**

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

#### **Median Sales Price**

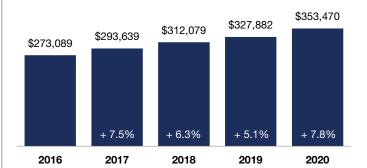


#### Top 5 Areas: Change in Median Sales Price from 2019

| Mendota   | + 56.7% |
|-----------|---------|
| Loretto   | + 41.4% |
| Wayzata   | + 37.1% |
| Tonka Bay | + 33.9% |
| Excelsior | + 32.4% |

| Bottom 5 Areas: Change in Median Sales Price from 2019 |         |
|--------------------------------------------------------|---------|
| Cokato                                                 | - 8.8%  |
| Dellwood                                               | - 10.0% |
| Shorewood                                              | - 11.1% |
| Minneapolis - Central                                  | - 11.6% |
| Spring Park                                            | - 19.9% |

### **Average Sales Price**

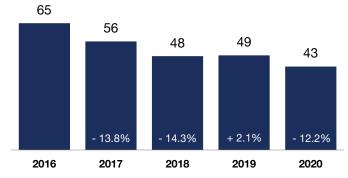


#### Top 5 Areas: Change in Average Sales Price from 2019

| Loretto     | + 36.7% |
|-------------|---------|
| Tonka Bay   | + 36.3% |
| Mendota     | + 30.5% |
| Clearwater  | + 27.1% |
| Centerville | + 26.7% |

| Bottom 5 Areas: Change in Average Sales Price from 2019 |         |
|---------------------------------------------------------|---------|
| Dellwood                                                | - 8.6%  |
| Saint Paul - Summit Hill                                | - 11.2% |
| Cokato                                                  | - 11.2% |
| Long Lake                                               | - 12.4% |
| Lakeland                                                | - 14.2% |
|                                                         |         |

### **Cumulative Days on Market Until Sale**



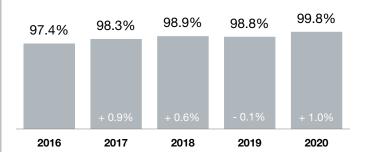
#### Top 5 Areas: Change in Cumulative Days on Market from 2019

| Lake St. Croix Beach | + 172.7% |
|----------------------|----------|
| Mendota              | + 62.8%  |
| Excelsior            | + 54.9%  |
| Wayzata              | + 26.7%  |
| Columbus             | + 24.1%  |
|                      |          |

#### **Bottom 5 Areas: Change in Cumulative Days on Market from 2019**

|                  | • | • |         |
|------------------|---|---|---------|
| New Germany      |   |   | - 45.3% |
| Bayport          |   |   | - 46.6% |
| Saint Bonifacius |   |   | - 50.9% |
| Waterville       |   |   | - 57.0% |
| Dellwood         |   |   | - 59.2% |

### **Percent of Original List Price Received**



#### Top 5 Areas: Change in Pct. of Orig. Price Received from 2019

| Mendota   | + 5.0% |
|-----------|--------|
| Winthrop  | + 4.8% |
| Lexington | + 4.7% |
| Long Lake | + 4.1% |
| Wayzata   | + 3.8% |

#### Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2019

| Dottom o Arous. Ghange in Fot. of ong. Filod floodivou from 2010 |        |
|------------------------------------------------------------------|--------|
| North Oaks                                                       | - 0.7% |
| Marine on St. Croix                                              | - 1.1% |
| Saint Paul - Downtown                                            | - 1.3% |
| Minneapolis - Central                                            | - 1.9% |
| Lake St. Croix Beach                                             | - 3.2% |
|                                                                  |        |



# **Property Type Review**

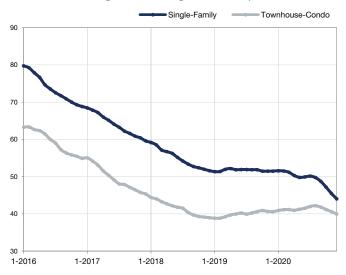
Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

Average Cumulative Days on Market Single-Family

Average Cumulative Days on Market Townhouse-Condo

### **Cumulative Days on Market Until Sale**

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2020 **16-County Twin Cities Region** 23.0% Minneapolis - Central 100.0% Saint Paul - Downtown 100.0% Minneapolis - University 60.7% Wayzata 53.6% Saint Paul - Summit-University 52.1% Minneapolis - Calhoun-Isle 50.4% Minneapolis - Phillips 50.0% Lauderdale 50.0% Apple Valley 49.7% Hugo 48.8% Little Canada 47.9% Hopkins 45.3% Excelsion 45.2% Saint Paul - St. Anthony Park 44.8% Burnsville 44.4% Inver Grove Heights 43.3% Saint Paul - Summit Hill 41.3% Eagan 39.2% Shoreview 39.1% Eden Prairie 38.7% Woodbury 37.8% Vadnais Heights 37.0% Maple Grove 37.0% Oakdale 36.8% Circle Pines 36.0%

+ 8.6%

+ 6.0%

One-Year Change in Price Single-Family Detached

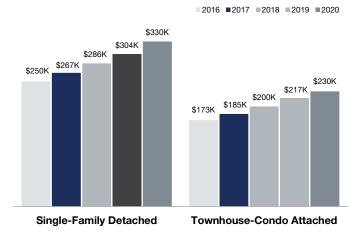
One-Year Change in Price Townhouse-Condo Attached 99.9%

99.4%

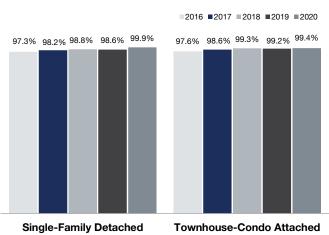
Pct. of Orig. Price Received Single-Family Detached

Pct. of Orig. Price Received Townhouse-Condo Attached

### **Median Sales Price**



### **Percent of Original List Price Received**





## **Distressed Homes Review**

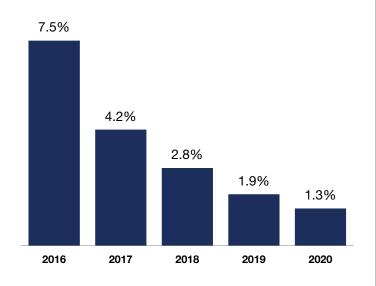
Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

1.3%

- 22.3%

Percent of Closed Sales in 2020 That Were Distressed One-Year Change in Sales of **Distressed Properties** 

#### **Percent of Sales That Were Distressed**



| pp Areas: Distressed Market Share in 2020 |       |
|-------------------------------------------|-------|
| 16-County Twin Cities Region              | 1.3%  |
| Spring Park                               | 11.1% |
| Le Center                                 | 8.3%  |
| Onamia                                    | 7.8%  |
| Maple Plain                               | 7.4%  |
| Pine City                                 | 5.6%  |
| Tonka Bay                                 | 5.0%  |
| Arlington                                 | 4.9%  |
| Clear Lake                                | 4.7%  |
| Mora                                      | 4.7%  |
| Cologne                                   | 4.6%  |
| Spring Lake Park                          | 4.5%  |
| Rockford                                  | 4.0%  |
| Grant                                     | 3.9%  |
| Milaca                                    | 3.9%  |
| Saint Paul - Dayton's Bluff               | 3.8%  |
| Saint Bonifacius                          | 3.6%  |
| Waterville                                | 3.6%  |
| Lauderdale                                | 3.6%  |
| Albertville                               | 3.5%  |
| Cannon Falls                              | 3.5%  |
| Saint Paul - West Side                    | 3.4%  |
| Osseo                                     | 3.4%  |
| Brooklyn Center                           | 3.3%  |
| Isanti                                    | 3.3%  |
| Gaylord                                   | 3.2%  |
|                                           |       |

+ 24.0%

+ 22.2%

+ 33.3%

+ 34.1%

Three-Year Change in Price All Properties

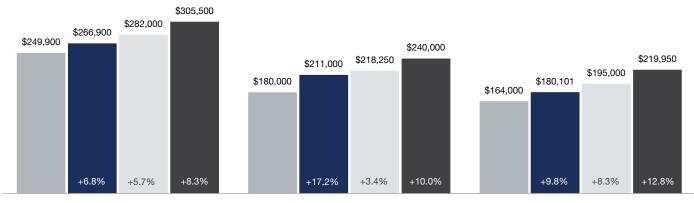
Three-Year Change in Price **Traditional Properties** 

Three-Year Change in Price **Short Sales** 

Three-Year Change in Price Foreclosures

#### **Median Sales Price**

■2017 ■2018 2019 **2020** 



**Traditional Short Sales Foreclosures** 



10.1%

### **New Construction Review**

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

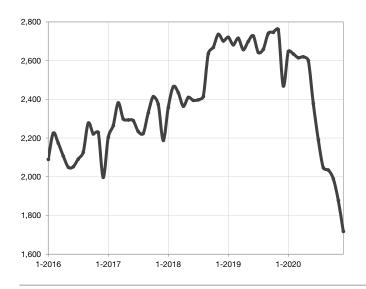
Nov '19

1,043

**New Construction Inventory** 

Drop in New Construction Inventory from Peak

#### **New Construction Homes for Sale**



Dayton 74.0% Mendota 66.7% Lake Elmo 51.2% Corcoran 44.4% Carver 43.9% Otsego 42.3% Excelsion 40.5% Newport 40.2% Bayport 39.5% Victoria 34.1% Columbus 33.3% Minnetrista 32.7% Saint Francis 32.1% Mayer 32.1% Montgomery 29.7% Rockford 29.7% Lakeville 29.0% Saint Michael 27.7% Montrose 26.9% Watertown 26.8% Rogers 26.7% 25.3% Isanti Cottage Grove 24.8% Lino Lakes 23.5% Cologne 23.1%

**Top Areas: New Construction Market Share in 2020** 

**16-County Twin Cities Region** 

Year-End Months Supply **New Construction** 

Year-End Months Supply Previously Owned

100.0%

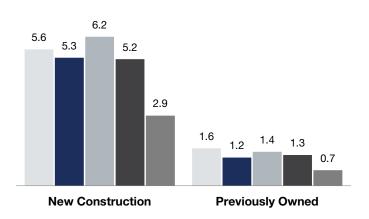
99.8%

Pct. of Orig. Price Received **New Construction** 

Pct. of Orig. Price Received Previously Owned

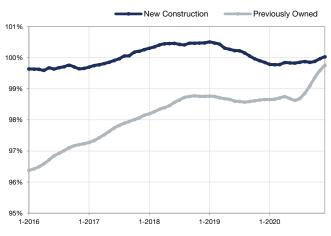
### **Months Supply of Inventory**

2016 ■2017 ■2018 ■2019 ■2020



### **Percent of Original List Price Received**

This chart uses a rolling 12-month average for each data point.





# **Showings Review**

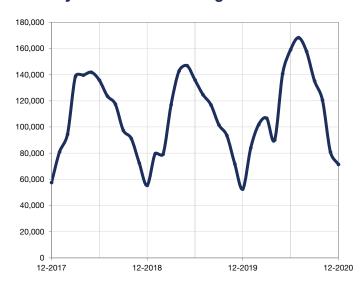
Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

+ 14.3%

Number of Showings Before Pending

One-Year Change in Median **Showings Before Pending** 

### **Monthly Number of Showings**



#### **Top 10 Areas: Number of Showings**

| Minneapolis - (Citywide) | 136,258 |
|--------------------------|---------|
| Saint Paul               | 102,302 |
| Woodbury                 | 32,229  |
| Plymouth                 | 34,429  |
| Maple Grove              | 31,382  |
| Lakeville                | 23,147  |
| Blaine                   | 26,939  |
| Bloomington              | 32,852  |
| Brooklyn Park            | 38,782  |
| Eden Prairie             | 27,609  |
|                          |         |

#### **Top 10 Areas: Showings Before Pending**

| Brooklyn Center                      | 24 |
|--------------------------------------|----|
| Crystal                              | 24 |
| Saint Paul - Battle Creek / Highwood | 23 |
| Spring Lake Park                     | 22 |
| Saint Paul - Greater East Side       | 21 |
| Bloomington – East                   | 20 |
| Saint Paul - Payne-Phalen            | 20 |
| Columbia Heights                     | 20 |
| New Brighton                         | 20 |
| Eagan                                | 19 |

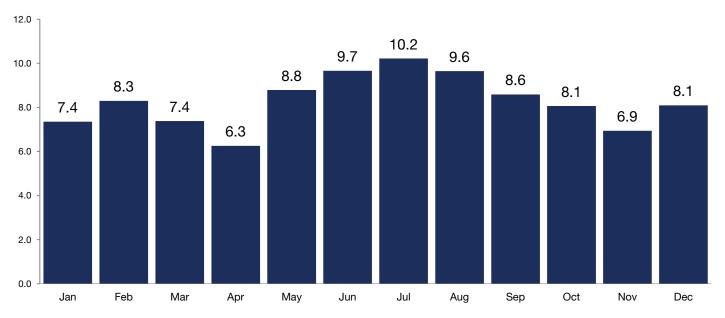
1,416,656

Total Showings in 2020

July '20

Peak Total Showing Activity Month

### 2020 Monthly Showings per Listing





# **Area Overview – Around the Metro**

|                              | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig.<br>Price<br>Received |
|------------------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|------------------------------------|
| 16-County Twin Cities Region | 64,479                | + 7.7%              | 10.1%                       | 23.0%                          | 1.3%                  | 7.0                     | 43                              | 99.8%                              |
| 13-County Twin Cities Region | 63,281                | + 7.5%              | 10.1%                       | 23.3%                          | 1.3%                  | 7.1                     | 43                              | 99.8%                              |
| Afton                        | 53                    | + 47.2%             | 0.0%                        | 0.0%                           | 0.0%                  | 3.7                     | 100                             | 95.1%                              |
| Albertville                  | 170                   | + 17.2%             | 13.5%                       | 20.6%                          | 3.5%                  | 5.1                     | 49                              | 99.5%                              |
| Andover                      | 617                   | + 8.8%              | 14.9%                       | 7.1%                           | 1.0%                  | 6.6                     | 40                              | 100.0%                             |
| Annandale                    | 150                   | + 21.0%             | 8.0%                        | 2.7%                           | 0.0%                  | 3.9                     | 70                              | 97.8%                              |
| Anoka                        | 281                   | + 16.1%             | 3.6%                        | 16.7%                          | 2.1%                  | 8.6                     | 32                              | 101.1%                             |
| Apple Valley                 | 982                   | - 1.4%              | 0.5%                        | 49.7%                          | 1.4%                  | 10.2                    | 27                              | 100.5%                             |
| Arden Hills                  | 95                    | - 14.4%             | 0.0%                        | 27.4%                          | 1.1%                  | 10.1                    | 28                              | 99.8%                              |
| Arlington                    | 61                    | + 125.9%            | 11.5%                       | 0.0%                           | 4.9%                  | 3.7                     | 63                              | 99.7%                              |
| Bayport                      | 76                    | + 58.3%             | 39.5%                       | 3.9%                           | 0.0%                  | 2.9                     | 47                              | 98.9%                              |
| Becker                       | 193                   | + 47.3%             | 8.8%                        | 6.7%                           | 1.6%                  | 3.6                     | 45                              | 99.6%                              |
| Belle Plaine                 | 172                   | + 1.8%              | 6.4%                        | 3.5%                           | 0.6%                  | 3.9                     | 71                              | 99.1%                              |
| Bethel                       | 14                    | + 27.3%             | 0.0%                        | 0.0%                           | 0.0%                  |                         | 25                              | 103.2%                             |
| Big Lake                     | 477                   | + 22.6%             | 17.2%                       | 4.4%                           | 2.1%                  | 4.5                     | 45                              | 100.2%                             |
| Birchwood Village            | 10                    | - 41.2%             | 0.0%                        | 0.0%                           | 0.0%                  | 5.1                     | 33                              | 97.7%                              |
| Blaine                       | 1,366                 | + 6.1%              | 15.2%                       | 31.9%                          | 0.8%                  | 7.5                     | 38                              | 100.7%                             |
| Bloomington                  | 1,210                 | - 6.9%              | 0.0%                        | 26.4%                          | 1.2%                  | 10.4                    | 30                              | 100.3%                             |
| Bloomington – East           | 361                   | - 12.4%             | 0.0%                        | 17.2%                          | 1.9%                  | 12.3                    | 27                              | 100.9%                             |
| Bloomington – West           | 849                   | - 4.4%              | 0.0%                        | 30.4%                          | 0.8%                  | 9.7                     | 31                              | 100.0%                             |
| Brainerd MSA                 | 2,550                 | + 20.9%             | 4.6%                        | 4.9%                           | 2.1%                  | 2.2                     | 96                              | 96.5%                              |
| Brooklyn Center              | 478                   | + 9.4%              | 3.3%                        | 11.3%                          | 3.3%                  | 16.6                    | 24                              | 101.8%                             |
| Brooklyn Park                | 1,369                 | + 10.2%             | 5.8%                        | 30.9%                          | 1.2%                  | 10.8                    | 30                              | 100.5%                             |
| Buffalo                      | 426                   | + 28.7%             | 12.9%                       | 8.7%                           | 1.2%                  | 5.3                     | 56                              | 99.2%                              |
| Burnsville                   | 1,057                 | + 6.7%              | 1.4%                        | 44.4%                          | 1.2%                  | 10.2                    | 31                              | 100.3%                             |
| Cambridge                    | 336                   | + 18.7%             | 16.7%                       | 13.1%                          | 3.0%                  | 4.5                     | 41                              | 100.4%                             |
| Cannon Falls                 | 86                    | + 2.4%              | 3.5%                        | 8.1%                           | 3.5%                  | 3.3                     | 68                              | 96.6%                              |
| Carver                       | 212                   | + 53.6%             | 43.9%                       | 7.5%                           | 0.5%                  | 3.2                     | 55                              | 99.0%                              |
| Centerville                  | 87                    | + 85.1%             | 23.0%                       | 28.7%                          | 0.0%                  | 8.5                     | 43                              | 100.7%                             |
| Champlin                     | 457                   | + 6.5%              | 7.7%                        | 23.2%                          | 0.9%                  | 7.6                     | 30                              | 100.5%                             |
| Chanhassen                   | 520                   | - 3.5%              | 7.9%                        | 33.1%                          | 0.6%                  | 5.2                     | 48                              | 98.7%                              |
| Chaska                       | 557                   | + 15.8%             | 12.9%                       | 28.2%                          | 0.5%                  | 5.7                     | 44                              | 99.4%                              |
| Chisago                      | 136                   | + 28.3%             | 13.2%                       | 9.6%                           | 2.9%                  | 3.4                     | 68                              | 99.3%                              |
| Circle Pines                 | 114                   | - 8.8%              | 0.0%                        | 36.0%                          | 1.8%                  | 10.0                    | 21                              | 101.3%                             |
| Clear Lake                   | 128                   | + 24.3%             | 10.2%                       | 0.8%                           | 4.7%                  | 3.7                     | 59                              | 99.1%                              |
| Clearwater                   | 91                    | + 5.8%              | 11.0%                       | 13.2%                          | 1.1%                  | 4.2                     | 58                              | 98.6%                              |
| Cleveland                    | 14                    | + 600.0%            | 0.0%                        | 0.0%                           | 0.0%                  | 2.2                     | 77                              | 96.7%                              |
| Coates                       | 2                     | 0.0%                | 0.0%                        | 0.0%                           | 0.0%                  | 2.0                     | 15                              | 111.9%                             |
| Cokato                       | 96                    | + 52.4%             | 1.0%                        | 0.0%                           | 2.1%                  | 2.0                     | 62                              | 98.5%                              |
| Cologne                      | 65                    | - 3.0%              | 23.1%                       | 1.5%                           | 4.6%                  | 3.7                     | 56                              | 99.5%                              |
| Columbia Heights             | 330                   | - 4.9%              | 0.6%                        | 14.8%                          | 1.2%                  | 13.3                    | 24                              | 101.4%                             |
| Columbus                     | 63                    | + 40.0%             | 33.3%                       | 11.1%                          | 0.0%                  | 4.1                     | 67                              | 98.9%                              |
| Coon Rapids                  | 1,211                 | + 11.1%             | 1.1%                        | 28.2%                          | 1.7%                  | 12.3                    | 23                              | 101.5%                             |
| Corcoran                     | 169                   | + 65.7%             | 44.4%                       | 0.6%                           | 2.4%                  | 3.5                     | 47                              | 99.0%                              |
| Cottage Grove                | 812                   | + 1.2%              | 24.8%                       | 20.1%                          | 0.9%                  | 6.9                     | 34                              | 100.5%                             |
| Crystal                      | 436                   | + 2.8%              | 0.7%                        | 2.3%                           | 2.1%                  | 15.5                    | 19                              | 102.5%                             |



# **Area Overview – Around the Metro**

|                      | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig.<br>Price<br>Received |
|----------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|------------------------------------|
| Dayton               | 327                   | + 66.0%             | 74.0%                       | 5.5%                           | 0.3%                  | 2.8                     | 73                              | 99.2%                              |
| Deephaven            | 90                    | + 30.4%             | 3.3%                        | 6.7%                           | 0.0%                  | 3.7                     | 95                              | 94.5%                              |
| Delano               | 191                   | + 29.1%             | 20.4%                       | 10.5%                          | 1.6%                  | 3.2                     | 65                              | 98.6%                              |
| Dellwood             | 15                    | - 11.8%             | 6.7%                        | 0.0%                           | 0.0%                  | 2.7                     | 71                              | 93.1%                              |
| Eagan                | 969                   | - 9.3%              | 2.2%                        | 39.2%                          | 1.2%                  | 10.2                    | 31                              | 100.1%                             |
| East Bethel          | 180                   | + 7.8%              | 13.9%                       | 0.0%                           | 0.6%                  | 7.0                     | 52                              | 99.9%                              |
| Eden Prairie         | 1,049                 | - 3.8%              | 1.3%                        | 38.7%                          | 0.7%                  | 7.3                     | 48                              | 99.1%                              |
| Edina                | 1,013                 | + 2.1%              | 5.9%                        | 32.2%                          | 0.6%                  | 5.6                     | 78                              | 96.6%                              |
| Elk River            | 613                   | + 0.8%              | 19.6%                       | 19.7%                          | 1.5%                  | 5.7                     | 51                              | 100.0%                             |
| Elko New Market      | 130                   | + 6.6%              | 7.7%                        | 15.4%                          | 1.5%                  | 3.9                     | 45                              | 99.5%                              |
| Excelsior            | 42                    | + 7.7%              | 40.5%                       | 45.2%                          | 0.0%                  | 3.7                     | 110                             | 96.6%                              |
| Falcon Heights       | 49                    | + 2.1%              | 0.0%                        | 22.4%                          | 2.0%                  | 7.9                     | 38                              | 99.8%                              |
| Faribault            | 412                   | + 11.7%             | 1.7%                        | 6.8%                           | 3.2%                  | 4.2                     | 54                              | 98.4%                              |
| Farmington           | 604                   | + 6.7%              | 7.1%                        | 23.5%                          | 0.7%                  | 7.0                     | 34                              | 100.6%                             |
| Forest Lake          | 434                   | + 12.4%             | 9.7%                        | 24.2%                          | 0.7%                  | 5.1                     | 51                              | 99.5%                              |
| Fridley              | 456                   | + 19.7%             | 9.2%                        | 27.0%                          | 1.5%                  | 13.6                    | 23                              | 101.5%                             |
| Gaylord              | 31                    | - 16.2%             | 0.0%                        | 0.0%                           | 3.2%                  | 2.9                     | 47                              | 96.4%                              |
| Gem Lake             | 12                    | - 42.9%             | 58.3%                       | 50.0%                          | 0.0%                  | 4.6                     | 74                              | 97.9%                              |
| Golden Valley        | 426                   | + 4.7%              | 0.2%                        | 20.0%                          | 1.9%                  | 9.0                     | 37                              | 99.5%                              |
| Grant                | 51                    | - 1.9%              | 3.9%                        | 0.0%                           | 3.9%                  | 4.3                     | 108                             | 96.7%                              |
| Greenfield           | 55                    | + 37.5%             | 14.5%                       | 18.2%                          | 0.0%                  | 2.8                     | 128                             | 97.9%                              |
| Greenwood            | 8                     | - 42.9%             | 0.0%                        | 25.0%                          | 0.0%                  | 3.7                     | 77                              | 95.8%                              |
| Ham Lake             | 224                   | + 5.7%              | 15.6%                       | 4.9%                           | 1.8%                  | 6.3                     | 60                              | 98.8%                              |
| Hamburg              | 10                    | - 23.1%             | 0.0%                        | 0.0%                           | 0.0%                  | 2.6                     | 82                              | 98.9%                              |
| Hammond              | 69                    | + 16.9%             | 14.5%                       | 0.0%                           | 0.0%                  | 3.1                     | 68                              | 99.2%                              |
| Hampton              | 20                    | - 61.5%             | 0.0%                        | 0.0%                           | 5.0%                  | 4.2                     | 60                              | 93.0%                              |
| Hanover              | 76                    | + 33.3%             | 19.7%                       | 5.3%                           | 1.3%                  | 3.9                     | 62                              | 99.4%                              |
| Hastings             | 425                   | + 2.2%              | 0.5%                        | 27.1%                          | 2.4%                  | 5.3                     | 45                              | 99.4%                              |
| Hilltop              | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 7.0                     | 0                               | 0.0%                               |
| Hopkins              | 212                   | - 14.9%             | 0.5%                        | 45.3%                          | 0.9%                  | 10.2                    | 27                              | 99.7%                              |
| Hudson               | 536                   | + 4.9%              | 12.3%                       | 20.3%                          | 0.7%                  | 4.0                     | 73                              | 98.9%                              |
| Hugo                 | 434                   | + 8.5%              | 22.1%                       | 48.8%                          | 0.7%                  | 4.5                     | 41                              | 100.0%                             |
| Hutchinson           | 323                   | + 2.5%              | 6.5%                        | 7.7%                           | 3.1%                  | 4.6                     | 51                              | 98.3%                              |
| Independence         | 62                    | + 14.8%             | 17.7%                       | 0.0%                           | 0.0%                  | 3.7                     | 85                              | 97.9%                              |
| Inver Grove Heights  | 499                   | + 2.7%              | 3.8%                        | 43.3%                          | 1.8%                  | 6.7                     | 33                              | 100.5%                             |
| Isanti               | 300                   | + 7.9%              | 25.3%                       | 8.3%                           | 3.3%                  | 5.2                     | 40                              | 101.0%                             |
| Jordan               | 163                   | + 28.3%             | 22.1%                       | 11.7%                          | 1.2%                  | 4.3                     | 72                              | 98.7%                              |
| Lake Elmo            | 338                   | + 21.6%             | 51.2%                       | 14.2%                          | 0.3%                  | 2.7                     | 84                              | 98.4%                              |
| Lake Minnetonka Area | 1,209                 | + 12.4%             | 12.1%                       | 17.4%                          | 1.7%                  | 4.0                     | 81                              | 96.8%                              |
| Lake St. Croix Beach | 11                    | - 47.6%             | 9.1%                        | 9.1%                           | 0.0%                  | 7.4                     | 90                              | 95.9%                              |
| Lakeland             | 24                    | - 25.0%             | 0.0%                        | 0.0%                           | 0.0%                  | 5.0                     | 64                              | 96.9%                              |
| Lakeland Shores      | 3                     | - 57.1%             | 0.0%                        | 0.0%                           | 0.0%                  | 2.2                     | 96                              | 102.7%                             |
| Lakeville            | 1,602                 | + 18.1%             | 29.0%                       | 19.5%                          | 1.2%                  | 5.2                     | 42                              | 99.8%                              |
| Lauderdale           | 28                    | - 17.6%             | 7.1%                        | 50.0%                          | 3.6%                  | 11.5                    | 37                              | 99.0%                              |
| Le Center            | 36                    | + 12.5%             | 2.8%                        | 0.0%                           | 8.3%                  | 2.3                     | 51                              | 97.9%                              |
| Lexington            | 15                    | - 25.0%             | 0.0%                        | 0.0%                           | 0.0%                  | 14.3                    | 25                              | 103.3%                             |



### **Area Overview – Around the Metro**

|                            | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig.<br>Price<br>Received |
|----------------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|------------------------------------|
| Lilydale                   | 26                    | + 18.2%             | 0.0%                        | 100.0%                         | 0.0%                  | 5.3                     | 50                              | 96.5%                              |
| Lindstrom                  | 149                   | + 29.6%             | 10.1%                       | 14.8%                          | 1.3%                  | 4.5                     | 48                              | 99.6%                              |
| Lino Lakes                 | 408                   | + 14.3%             | 23.5%                       | 21.8%                          | 1.7%                  | 5.1                     | 44                              | 100.1%                             |
| Little Canada              | 119                   | - 7.8%              | 0.0%                        | 47.9%                          | 1.7%                  | 8.5                     | 34                              | 99.4%                              |
| Long Lake                  | 36                    | + 9.1%              | 0.0%                        | 22.2%                          | 2.8%                  | 4.3                     | 67                              | 99.3%                              |
| Lonsdale                   | 144                   | + 13.4%             | 22.9%                       | 0.7%                           | 1.4%                  | 3.1                     | 76                              | 100.6%                             |
| Loretto                    | 13                    | - 13.3%             | 23.1%                       | 15.4%                          | 0.0%                  | 4.1                     | 50                              | 100.2%                             |
| Mahtomedi                  | 136                   | + 9.7%              | 2.9%                        | 11.0%                          | 0.0%                  | 5.9                     | 53                              | 99.4%                              |
| Maple Grove                | 1,572                 | + 4.0%              | 8.2%                        | 37.0%                          | 1.2%                  | 7.1                     | 35                              | 99.9%                              |
| Maple Lake                 | 87                    | + 11.5%             | 5.7%                        | 6.9%                           | 2.3%                  | 4.2                     | 55                              | 98.9%                              |
| Maple Plain                | 27                    | + 8.0%              | 22.2%                       | 0.0%                           | 7.4%                  | 3.4                     | 53                              | 96.8%                              |
| Maplewood                  | 618                   | + 13.0%             | 1.1%                        | 26.7%                          | 2.1%                  | 11.6                    | 32                              | 100.6%                             |
| Marine on St. Croix        | 28                    | + 7.7%              | 3.6%                        | 3.6%                           | 0.0%                  | 3.5                     | 107                             | 94.8%                              |
| Mayer                      | 78                    | + 11.4%             | 32.1%                       | 7.7%                           | 1.3%                  | 2.2                     | 66                              | 99.6%                              |
| Medicine Lake              | 3                     | - 25.0%             | 0.0%                        | 0.0%                           | 0.0%                  | 4.0                     | 60                              | 83.1%                              |
| Medina                     | 166                   | + 10.7%             | 19.3%                       | 15.1%                          | 0.0%                  | 2.7                     | 101                             | 97.2%                              |
| Mendota                    | 3                     | + 50.0%             | 66.7%                       | 0.0%                           | 0.0%                  | 5.0                     | 153                             | 106.8%                             |
| Mendota Heights            | 167                   | - 16.9%             | 1.2%                        | 27.5%                          | 1.2%                  | 5.9                     | 50                              | 98.2%                              |
| Miesville                  | 1                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 8.3                     | 18                              | 99.0%                              |
| Milaca                     | 154                   | + 2.0%              | 3.9%                        | 5.2%                           | 3.9%                  | 3.3                     | 43                              | 99.4%                              |
| Minneapolis - (Citywide)   | 5,927                 | + 4.9%              | 2.8%                        | 22.0%                          | 1.2%                  | 9.9                     | 40                              | 99.7%                              |
| Minneapolis - Calhoun-Isle | 448                   | + 1.8%              | 0.2%                        | 50.4%                          | 1.1%                  | 12.8                    | 71                              | 96.4%                              |
| Minneapolis - Camden       | 668                   | - 0.7%              | 2.5%                        | 1.2%                           | 2.8%                  | 6.0                     | 33                              | 101.2%                             |
| Minneapolis - Central      | 564                   | - 35.7%             | 11.5%                       | 100.0%                         | 1.1%                  | 15.9                    | 69                              | 97.2%                              |
| Minneapolis - Longfellow   | 420                   | + 6.1%              | 2.9%                        | 1.4%                           | 1.9%                  | 12.0                    | 30                              | 101.5%                             |
| Minneapolis - Near North   | 364                   | + 13.4%             | 4.4%                        | 7.1%                           | 2.7%                  | 13.1                    | 35                              | 100.3%                             |
| Minneapolis - Nokomis      | 946                   | + 28.4%             | 0.8%                        | 4.0%                           | 0.7%                  | 13.6                    | 26                              | 100.6%                             |
| Minneapolis - Northeast    | 560                   | + 18.9%             | 0.7%                        | 7.7%                           | 0.7%                  | 9.5                     | 24                              | 101.5%                             |
| Minneapolis - Phillips     | 88                    | + 2.3%              | 6.8%                        | 50.0%                          | 2.3%                  | 12.4                    | 39                              | 100.6%                             |
| Minneapolis - Powderhorn   | 601                   | + 10.7%             | 0.7%                        | 22.1%                          | 1.2%                  | 8.5                     | 28                              | 100.9%                             |
| Minneapolis - Southwest    | 1,046                 | + 17.4%             | 2.8%                        | 7.4%                           | 0.4%                  | 6.7                     | 46                              | 98.2%                              |
| Minneapolis - University   | 211                   | + 9.9%              | 0.5%                        | 60.7%                          | 0.9%                  | 7.8                     | 50                              | 97.6%                              |
| Minnetonka                 | 1,000                 | 0.0%                | 3.4%                        | 32.0%                          | 1.1%                  | 3.1                     | 49                              | 98.8%                              |
| Minnetonka Beach           | 9                     | - 10.0%             | 0.0%                        | 0.0%                           | 0.0%                  | 3.1                     | 52                              | 97.0%                              |
| Minnetrista                | 220                   | + 20.2%             | 32.7%                       | 16.8%                          | 0.9%                  | 5.1                     | 95                              | 97.2%                              |
| Montgomery                 | 111                   | + 15.6%             | 29.7%                       | 4.5%                           | 0.9%                  | 3.3                     | 58                              | 100.6%                             |
| Monticello                 | 349                   | + 17.1%             | 13.5%                       | 20.6%                          | 2.0%                  | 5.1                     | 42                              | 99.9%                              |
| Montrose                   | 130                   | + 4.8%              | 26.9%                       | 8.5%                           | 2.3%                  | 3.2                     | 57                              | 99.6%                              |
| Mora                       | 171                   | + 11.8%             | 7.6%                        | 0.6%                           | 4.7%                  | 2.9                     | 77                              | 96.7%                              |
| Mound                      | 251                   | + 13.6%             | 1.2%                        | 16.3%                          | 3.2%                  | 6.4                     | 49                              | 98.5%                              |
| Mounds View                | 132                   | - 12.6%             | 1.5%                        | 14.4%                          | 1.5%                  | 9.3                     | 23                              | 101.3%                             |
| New Brighton               | 275                   | + 1.9%              | 6.2%                        | 26.2%                          | 1.5%                  | 12.7                    | 26                              | 100.6%                             |
| New Germany                | 16                    | + 33.3%             | 0.2%                        | 0.0%                           | 0.0%                  | 4.4                     | 35                              | 99.0%                              |
| New Hope                   | 322                   | + 9.9%              | 4.3%                        | 9.0%                           | 2.8%                  | 12.0                    | 23                              | 101.8%                             |
| New Prague                 | 248                   | + 9.9%              | 12.1%                       | 20.2%                          | 1.6%                  | 3.6                     | 55                              | 99.2%                              |
| New Richmond               | 366                   | + 8.6%              | 17.2%                       | 12.6%                          | 0.3%                  | 3.0                     | 77                              | 99.6%                              |



### **Area Overview – Around the Metro**

|                                                            | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig.<br>Price<br>Received |
|------------------------------------------------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|------------------------------------|
| New Trier                                                  | 1                     | - 50.0%             | 0.0%                        | 0.0%                           | 0.0%                  | 27.5                    | 15                              | 90.1%                              |
| Newport                                                    | 92                    | + 29.6%             | 40.2%                       | 3.3%                           | 2.2%                  | 9.1                     | 27                              | 100.4%                             |
| North Branch                                               | 327                   | + 20.7%             | 22.0%                       | 6.4%                           | 3.1%                  | 4.1                     | 54                              | 100.2%                             |
| North Oaks                                                 | 119                   | + 40.0%             | 14.3%                       | 17.6%                          | 0.0%                  | 3.0                     | 122                             | 95.1%                              |
| North Saint Paul                                           | 245                   | + 32.4%             | 13.5%                       | 20.0%                          | 2.4%                  | 13.6                    | 32                              | 100.6%                             |
| Northfield                                                 | 323                   | + 6.6%              | 2.5%                        | 29.1%                          | 1.2%                  | 4.1                     | 65                              | 98.0%                              |
| Norwood Young America                                      | 97                    | + 34.7%             | 21.6%                       | 13.4%                          | 1.0%                  | 2.1                     | 87                              | 99.1%                              |
| Nowthen                                                    | 48                    | + 26.3%             | 6.3%                        | 0.0%                           | 2.1%                  | 6.8                     | 41                              | 99.9%                              |
| Oak Grove                                                  | 134                   | - 0.7%              | 16.4%                       | 0.0%                           | 1.5%                  | 4.7                     | 44                              | 100.7%                             |
| Oak Park Heights                                           | 72                    | + 35.8%             | 6.9%                        | 29.2%                          | 0.0%                  | 6.7                     | 48                              | 98.8%                              |
| Oakdale                                                    | 506                   | + 9.5%              | 0.6%                        | 36.8%                          | 2.2%                  | 11.9                    | 25                              | 101.1%                             |
| Onamia                                                     | 51                    | + 8.5%              | 0.0%                        | 17.6%                          | 7.8%                  | 1.5                     | 90                              | 94.7%                              |
| Orono                                                      | 191                   | + 5.5%              | 13.6%                       | 7.9%                           | 0.5%                  | 3.3                     | 99                              | 95.3%                              |
| Osseo                                                      | 29                    | + 16.0%             | 0.0%                        | 6.9%                           | 3.4%                  | 8.3                     | 23                              | 100.5%                             |
| Otsego                                                     | 666                   | + 13.7%             | 42.3%                       | 26.0%                          | 0.9%                  | 4.2                     | 45                              | 99.8%                              |
| Pine City                                                  | 142                   | + 6.8%              | 4.9%                        | 3.5%                           | 5.6%                  | 3.6                     | 53                              | 98.6%                              |
| Pine Springs                                               | 5                     | + 25.0%             | 0.0%                        | 0.0%                           | 0.0%                  | 7.7                     | 52                              | 98.4%                              |
| Plymouth                                                   | 1,590                 | + 4.1%              | 13.4%                       | 34.0%                          | 0.6%                  | 6.7                     | 40                              | 99.6%                              |
| Princeton                                                  | 311                   | + 54.0%             | 14.5%                       | 7.7%                           | 2.6%                  | 3.9                     | 49                              | 100.1%                             |
| Prior Lake                                                 | 734                   | + 15.2%             | 12.5%                       | 27.2%                          | 1.1%                  | 4.7                     | 56                              | 99.0%                              |
| Ramsey                                                     | 613                   | + 9.5%              | 16.8%                       | 32.5%                          | 1.8%                  | 6.1                     | 34                              | 100.4%                             |
| Randolph                                                   | 11                    | + 10.0%             | 9.1%                        | 0.0%                           | 0.0%                  | 10.8                    | 50                              | 97.8%                              |
| Red Wing                                                   | 330                   | + 6.8%              | 3.9%                        | 15.8%                          | 3.0%                  | 3.2                     | 66                              | 97.7%                              |
| Richfield                                                  | 546                   | + 8.1%              | 4.6%                        | 13.2%                          | 1.5%                  | 13.6                    | 22                              | 102.2%                             |
| River Falls                                                | 280                   | + 10.7%             | 14.6%                       | 12.9%                          | 1.8%                  | 3.3                     | 61                              | 99.6%                              |
| Robbinsdale                                                | 313                   | + 4.0%              | 1.9%                        | 9.3%                           | 1.0%                  | 11.9                    | 25                              | 101.8%                             |
| Rockford                                                   | 101                   | + 29.5%             | 29.7%                       | 24.8%                          | 4.0%                  | 4.8                     | 37                              | 99.5%                              |
| Rogers                                                     | 270                   | + 6.3%              | 26.7%                       | 22.6%                          | 0.0%                  | 4.3                     | 39                              | 99.6%                              |
| Rosemount                                                  | 593                   | + 4.4%              | 18.2%                       | 31.9%                          | 1.9%                  | 5.7                     | 35                              | 100.0%                             |
| Roseville                                                  | 539                   | + 3.5%              | 1.9%                        | 26.9%                          | 1.3%                  | 9.6                     | 27                              | 100.3%                             |
| Rush City                                                  | 89                    | + 53.4%             | 22.5%                       | 6.7%                           | 1.1%                  | 3.3                     | 46                              | 99.7%                              |
| Saint Anthony                                              | 102                   | 0.0%                | 0.0%                        | 35.3%                          | 1.0%                  | 8.2                     | 26                              | 99.2%                              |
| Saint Bonifacius                                           | 56                    | + 14.3%             | 0.0%                        | 26.8%                          | 3.6%                  | 7.0                     | 27                              | 100.2%                             |
| Saint Cloud MSA                                            | 2,888                 | + 7.9%              | 5.6%                        | 3.9%                           | 2.3%                  | 3.9                     | 62                              | 97.6%                              |
| Saint Francis                                              | 193                   | + 17.7%             | 32.1%                       | 28.5%                          | 2.1%                  | 4.2                     | 42                              | 101.5%                             |
| Saint Louis Park                                           | 1,046                 | + 20.4%             | 0.2%                        | 26.6%                          | 0.7%                  | 10.3                    | 34                              | 99.9%                              |
| Saint Mary's Point                                         | 7                     | + 250.0%            | 0.0%                        | 0.0%                           | 0.0%                  | 7.5                     | 87                              | 100.5%                             |
| Saint Michael                                              | 419                   | + 20.7%             | 27.7%                       | 23.6%                          | 0.7%                  | 5.2                     | 47                              | 99.8%                              |
| Saint Paul                                                 | 4,088                 | + 14.1%             | 0.9%                        | 13.5%                          | 1.7%                  | 11.2                    | 38                              | 100.1%                             |
| Saint Paul - Battle Creek / Highwood                       | 287                   | + 15.7%             | 0.7%                        | 7.3%                           | 1.7%                  | 13.8                    | 24                              | 102.1%                             |
| Saint Paul - Como Park                                     | 271                   | + 8.4%              | 0.7 %                       | 4.4%                           | 1.5%                  | 10.8                    | 24                              | 101.6%                             |
| Saint Paul - Dayton's Bluff                                | 235                   | + 16.3%             | 0.0%                        | 7.2%                           | 3.8%                  | 13.9                    | 37                              | 100.5%                             |
| Saint Paul - Dayton's Biuli<br>Saint Paul - Downtown       | 137                   | - 19.4%             | 0.9%                        | 100.0%                         | 0.7%                  | 5.6                     | 71                              | 96.3%                              |
| Saint Paul - Downtown Saint Paul - Greater East Side       | 461                   | - 19.4%<br>+ 22.9%  | 0.0%                        | 3.5%                           | 1.1%                  | 15.6                    | 28                              | 101.7%                             |
| Saint Paul - Greater East Side Saint Paul - Hamline-Midway | 211                   | + 55.1%             | 0.9%                        | 0.5%                           | 0.5%                  | 15.0                    | 21                              | 101.7%                             |
| Saint Paul - Hamiline-Midway  Saint Paul - Highland Park   | 350                   | + 10.1%             | 1.1%                        | 10.6%                          | 0.5%                  | 7.9                     | 39                              | 99.2%                              |



### **Area Overview – Around the Metro**

|                                               | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig.<br>Price<br>Received |
|-----------------------------------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|------------------------------------|
| Saint Paul - Merriam Park / Lexington-Hamline | 162                   | + 16.5%             | 0.0%                        | 2.5%                           | 1.2%                  | 9.0                     | 43                              | 98.2%                              |
| Saint Paul - Macalester-Groveland             | 335                   | + 9.8%              | 1.8%                        | 5.4%                           | 0.6%                  | 9.9                     | 45                              | 99.0%                              |
| Saint Paul - North End                        | 273                   | + 20.8%             | 2.2%                        | 7.7%                           | 1.8%                  | 14.4                    | 40                              | 99.5%                              |
| Saint Paul - Payne-Phalen                     | 415                   | + 13.7%             | 2.2%                        | 1.9%                           | 3.1%                  | 13.7                    | 37                              | 100.3%                             |
| Saint Paul - St. Anthony Park                 | 67                    | - 22.1%             | 0.0%                        | 44.8%                          | 0.0%                  | 7.8                     | 31                              | 99.2%                              |
| Saint Paul - Summit Hill                      | 126                   | + 43.2%             | 0.8%                        | 41.3%                          | 1.6%                  | 5.2                     | 75                              | 96.8%                              |
| Saint Paul - Summit-University                | 211                   | - 0.9%              | 0.0%                        | 52.1%                          | 0.9%                  | 8.0                     | 69                              | 98.1%                              |
| Saint Paul - Thomas-Dale (Frogtown)           | 145                   | + 12.4%             | 1.4%                        | 3.4%                           | 1.4%                  | 11.9                    | 34                              | 99.4%                              |
| Saint Paul - West Seventh                     | 182                   | + 19.7%             | 0.5%                        | 24.7%                          | 2.7%                  | 11.5                    | 39                              | 99.7%                              |
| Saint Paul - West Side                        | 203                   | + 11.5%             | 0.0%                        | 7.4%                           | 3.4%                  | 13.4                    | 31                              | 101.2%                             |
| Saint Paul Park                               | 95                    | + 5.6%              | 5.3%                        | 17.9%                          | 3.2%                  | 7.8                     | 29                              | 101.0%                             |
| Savage                                        | 718                   | + 11.7%             | 14.2%                       | 26.2%                          | 0.4%                  | 5.3                     | 36                              | 100.5%                             |
| Scandia                                       | 73                    | + 28.1%             | 2.7%                        | 0.0%                           | 1.4%                  | 3.6                     | 80                              | 96.7%                              |
| Shakopee                                      | 851                   | + 8.0%              | 12.0%                       | 36.0%                          | 1.4%                  | 6.7                     | 40                              | 99.9%                              |
| Shoreview                                     | 450                   | + 3.0%              | 1.3%                        | 39.1%                          | 0.4%                  | 10.2                    | 30                              | 100.5%                             |
| Shorewood                                     | 166                   | - 1.2%              | 15.1%                       | 12.0%                          | 1.2%                  | 4.5                     | 67                              | 97.2%                              |
| Somerset                                      | 110                   | - 8.3%              | 7.3%                        | 9.1%                           | 2.7%                  | 2.6                     | 74                              | 98.7%                              |
| South Haven                                   | 71                    | + 39.2%             | 1.4%                        | 1.4%                           | 0.0%                  | 2.9                     | 87                              | 94.8%                              |
| South Saint Paul                              | 339                   | - 4.8%              | 1.8%                        | 3.5%                           | 1.8%                  | 10.6                    | 31                              | 100.9%                             |
| Spring Lake Park                              | 89                    | - 3.3%              | 0.0%                        | 19.1%                          | 4.5%                  | 14.1                    | 24                              | 102.2%                             |
| Spring Park                                   | 18                    | 0.0%                | 0.0%                        | 22.2%                          | 11.1%                 | 3.0                     | 57                              | 97.2%                              |
| Stacy                                         | 133                   | + 155.8%            | 8.3%                        | 12.8%                          | 3.0%                  | 5.7                     | 34                              | 100.5%                             |
| Stillwater                                    | 492                   | + 24.9%             | 7.1%                        | 17.7%                          | 0.8%                  | 5.4                     | 51                              | 98.7%                              |
| Sunfish Lake                                  | 6                     | - 14.3%             | 0.0%                        | 0.0%                           | 0.0%                  | 2.3                     | 98                              | 95.5%                              |
|                                               | 40                    | + 100.0%            | 2.5%                        | 5.0%                           | 5.0%                  | 3.0                     | 107                             | 95.3%                              |
| Tonka Bay                                     | 211                   | - 7.0%              |                             | 37.0%                          |                       |                         | 31                              |                                    |
| Vadnais Heights Vermillion                    |                       |                     | 3.8%<br>0.0%                | 0.0%                           | 0.5%                  | 9.2                     |                                 | 100.7%                             |
|                                               | 5                     | + 400.0%            |                             |                                | 0.0%                  | 11.7                    | 6                               | 104.1%                             |
| Victoria                                      | 305                   | + 16.4%             | 34.1%                       | 23.6%                          | 1.3%                  | 3.2                     | 51                              | 99.1%                              |
| Waconia                                       | 280                   | + 28.4%             | 1.8%                        | 22.5%                          | 2.9%                  | 4.3                     | 32                              | 100.0%                             |
| Watertown                                     | 127                   | + 32.3%             | 26.8%                       | 10.2%                          | 0.0%                  | 2.8                     | 58                              | 100.0%                             |
| Waterville                                    | 56                    | + 47.4%             | 0.0%                        | 7.1%                           | 3.6%                  | 2.1                     | 43                              | 95.6%                              |
| Wayzata                                       | 112                   | + 12.0%             | 14.3%                       | 53.6%                          | 0.9%                  | 10.5                    | 128                             | 95.2%                              |
| West Saint Paul                               | 272                   | - 12.8%             | 0.4%                        | 18.4%                          | 0.7%                  | 10.5                    | 30                              | 100.9%                             |
| White Bear Lake                               | 504                   | + 37.0%             | 0.4%                        | 18.1%                          | 0.8%                  | 10.5                    | 28                              | 100.8%                             |
| Willernie                                     | 11                    | 0.0%                | 9.1%                        | 0.0%                           | 0.0%                  |                         | 104                             | 95.6%                              |
| Winthrop                                      | 22                    | - 33.3%             | 0.0%                        | 0.0%                           | 0.0%                  | 2.4                     | 63                              | 96.5%                              |
| Woodbury                                      | 1,708                 | + 3.5%              | 17.9%                       | 37.8%                          | 0.6%                  | 6.4                     | 43                              | 99.3%                              |
| Woodland                                      | 12                    | + 20.0%             | 0.0%                        | 0.0%                           | 0.0%                  | 4.2                     | 157                             | 93.1%                              |
| Wyoming                                       | 140                   | + 35.9%             | 10.0%                       | 9.3%                           | 2.1%                  | 4.1                     | 44                              | 100.1%                             |
| Zimmerman                                     | 381                   | + 22.9%             | 19.9%                       | 7.6%                           | 2.6%                  | 2.2                     | 36                              | 100.9%                             |
| Zumbrota                                      | 109                   | + 32.9%             | 22.0%                       | 7.3%                           | 0.0%                  | 7.0                     | 79                              | 98.9%                              |



## **Area Overview – Minneapolis Neighborhoods**

|                       | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig.<br>Price<br>Received |
|-----------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|------------------------------------|
| Minneapolis           | 5,927                 | + 4.9%              | 2.8%                        | 22.0%                          | 1.2%                  | 9.9                     | 40                              | 99.7%                              |
| Armatage              | 139                   | + 9.4%              | 2.2%                        | 0.7%                           | 0.0%                  | 10.0                    | 39                              | 99.2%                              |
| Audubon Park          | 99                    | + 19.3%             | 1.0%                        | 0.0%                           | 1.0%                  | 14.4                    | 18                              | 103.0%                             |
| Bancroft              | 78                    | - 9.3%              | 0.0%                        | 19.2%                          | 2.6%                  | 12.1                    | 21                              | 100.8%                             |
| Beltrami              | 10                    | + 11.1%             | 10.0%                       | 0.0%                           | 0.0%                  | 17.7                    | 20                              | 101.8%                             |
| Bottineau             | 22                    | + 57.1%             | 0.0%                        | 18.2%                          | 0.0%                  | 11.1                    | 18                              | 104.3%                             |
| Bryant                | 43                    | + 26.5%             | 0.0%                        | 0.0%                           | 4.7%                  | 11.5                    | 22                              | 101.1%                             |
| Bryn Mawr             | 58                    | + 9.4%              | 0.0%                        | 3.4%                           | 0.0%                  | 7.6                     | 38                              | 98.5%                              |
| Cedar - Isles - Dean  | 68                    | + 9.7%              | 0.0%                        | 57.4%                          | 0.0%                  | 6.9                     | 69                              | 96.4%                              |
| Cedar-Riverside       | 17                    | + 21.4%             | 0.0%                        | 94.1%                          | 0.0%                  | 5.4                     | 65                              | 96.9%                              |
| Central               | 43                    | - 27.1%             | 0.0%                        | 4.7%                           | 0.0%                  | 10.6                    | 26                              | 101.3%                             |
| Cleveland             | 84                    | - 3.4%              | 2.4%                        | 0.0%                           | 0.0%                  | 13.7                    | 25                              | 101.8%                             |
| Columbia Park         | 40                    | + 81.8%             | 0.0%                        | 0.0%                           | 0.0%                  | 12.5                    | 25                              | 100.8%                             |
| Cooper                | 76                    | + 10.1%             | 2.6%                        | 1.3%                           | 0.0%                  | 18.0                    | 32                              | 100.7%                             |
| Corcoran Neighborhood | 55                    | + 57.1%             | 1.8%                        | 12.7%                          | 1.8%                  | 13.9                    | 21                              | 100.3%                             |
| Diamond Lake          | 132                   | + 10.9%             | 0.8%                        | 0.8%                           | 0.8%                  | 8.8                     | 31                              | 99.4%                              |
| Downtown East - Mpls  | 114                   | - 57.1%             | 43.0%                       | 100.0%                         | 0.0%                  | 4.8                     | 81                              | 99.2%                              |
| Downtown West - Mpls  | 111                   | - 15.3%             | 0.9%                        | 100.0%                         | 0.9%                  | 5.9                     | 63                              | 97.0%                              |
| East Calhoun (ECCO)   | 31                    | + 3.3%              | 0.0%                        | 45.2%                          | 0.0%                  | 8.8                     | 68                              | 94.2%                              |
| East Harriet          | 70                    | + 25.0%             | 0.0%                        | 15.7%                          | 2.9%                  | 8.9                     | 50                              | 96.5%                              |
| East Isles            | 50                    | + 22.0%             | 0.0%                        | 66.0%                          | 2.0%                  | 5.0                     | 89                              | 94.7%                              |
| East Phillips         | 25                    | + 8.7%              | 20.0%                       | 32.0%                          | 4.0%                  | 12.4                    | 37                              | 105.8%                             |
| Elliot Park           | 71                    | - 26.0%             | 9.9%                        | 100.0%                         | 0.0%                  | 5.6                     | 89                              | 97.5%                              |
| Ericsson              | 65                    | + 6.6%              | 3.1%                        | 1.5%                           | 0.0%                  | 12.8                    | 24                              | 101.4%                             |
| Field                 | 63                    | + 34.0%             | 0.0%                        | 1.6%                           | 1.6%                  | 12.1                    | 26                              | 101.5%                             |
| Folwell               | 113                   | + 5.6%              | 8.8%                        | 5.3%                           | 2.7%                  | 12.0                    | 40                              | 99.9%                              |
| Fulton                | 122                   | - 5.4%              | 6.6%                        | 0.0%                           | 0.0%                  | 7.1                     | 65                              | 97.9%                              |
| Hale                  | 82                    | + 20.6%             | 2.4%                        | 0.0%                           | 0.0%                  | 10.3                    | 30                              | 99.8%                              |
| Harrison              | 18                    | + 157.1%            | 0.0%                        | 0.0%                           | 5.6%                  | 11.2                    | 32                              | 103.2%                             |
| Hawthorne             | 49                    | - 5.8%              | 0.0%                        | 8.2%                           | 6.1%                  | 8.3                     | 39                              | 98.7%                              |
| Hiawatha              | 101                   | + 18.8%             | 4.0%                        | 3.0%                           | 2.0%                  | 16.3                    | 35                              | 101.5%                             |
| Holland               | 55                    | + 44.7%             | 1.8%                        | 3.6%                           | 0.0%                  | 12.8                    | 24                              | 102.2%                             |
| Howe                  | 117                   | - 3.3%              | 3.4%                        | 0.9%                           | 2.6%                  | 16.8                    | 26                              | 101.8%                             |
| Jordan Neighborhood   | 120                   | + 11.1%             | 7.5%                        | 0.0%                           | 2.5%                  | 12.6                    | 39                              | 100.0%                             |
| Keewaydin             | 81                    | + 44.6%             | 0.0%                        | 4.9%                           | 0.0%                  | 25.4                    | 18                              | 102.0%                             |
| Kenny                 | 105                   | + 34.6%             | 1.9%                        | 0.0%                           | 0.0%                  | 8.8                     | 33                              | 99.8%                              |
| Kenwood               | 19                    | + 5.6%              | 5.3%                        | 15.8%                          | 0.0%                  | 4.8                     | 155                             | 90.5%                              |
| Kenyon                | 44                    | - 12.0%             | 15.9%                       | 4.5%                           | 2.3%                  | 2.0                     | 100                             | 96.4%                              |
| King Field            | 135                   | + 2.3%              | 2.2%                        | 11.9%                          | 1.5%                  | 11.6                    | 31                              | 99.1%                              |
| Lind-Bohanon          | 109                   | + 2.3%<br>- 18.0%   | 0.9%                        | 1.8%                           | 6.4%                  | 11.0                    | 39                              | 101.0%                             |
|                       | 193                   |                     |                             |                                |                       |                         | 59                              |                                    |
| Logan Park            |                       | + 36.9%             | 5.7%                        | 22.3%                          | 0.0%                  | 6.5                     |                                 | 96.7%                              |
| Logan Park Longfellow | 22<br>76              | + 4.8%<br>+ 13.4%   | 0.0%                        | 40.9%<br>0.0%                  | 0.0%<br>2.6%          | 11.4<br>16.5            | 40<br>27                        | 98.5%<br>102.2%                    |



## **Area Overview – Minneapolis Neighborhoods**

|                                         | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig<br>Price<br>Received |
|-----------------------------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|-----------------------------------|
| Loring Park                             | 65                    | - 44.0%             | 0.0%                        | 100.0%                         | 0.0%                  | 6.2                     | 81                              | 95.1%                             |
| Lowry Hill                              | 71                    | - 12.3%             | 0.0%                        | 57.7%                          | 0.0%                  | 5.4                     | 110                             | 95.1%                             |
| Lowry Hill East                         | 59                    | - 10.6%             | 0.0%                        | 67.8%                          | 1.7%                  | 7.2                     | 48                              | 98.6%                             |
| Lyndale                                 | 60                    | + 7.1%              | 0.0%                        | 50.0%                          | 0.0%                  | 9.4                     | 33                              | 98.7%                             |
| Lynnhurst                               | 135                   | + 29.8%             | 1.5%                        | 2.2%                           | 0.0%                  | 7.3                     | 56                              | 97.5%                             |
| Marcy Holmes                            | 43                    | 0.0%                | 2.3%                        | 83.7%                          | 2.3%                  | 6.6                     | 51                              | 97.8%                             |
| Marshall Terrace                        | 11                    | - 21.4%             | 0.0%                        | 0.0%                           | 0.0%                  | 12.1                    | 44                              | 97.9%                             |
| McKinley                                | 57                    | - 25.0%             | 3.5%                        | 0.0%                           | 3.5%                  | 14.6                    | 41                              | 99.9%                             |
| Midtown Phillips                        | 29                    | + 11.5%             | 3.4%                        | 55.2%                          | 0.0%                  | 9.8                     | 29                              | 98.0%                             |
| Minnehaha                               | 108                   | + 12.5%             | 0.9%                        | 17.6%                          | 1.9%                  | 14.8                    | 26                              | 99.8%                             |
| Morris Park                             | 92                    | + 22.7%             | 1.1%                        | 0.0%                           | 1.1%                  | 13.4                    | 21                              | 101.6%                            |
| Near North                              | 46                    | + 35.3%             | 6.5%                        | 13.0%                          | 4.3%                  | 8.6                     | 35                              | 99.1%                             |
| Nicollet Island - East Bank             | 53                    | - 11.7%             | 0.0%                        | 100.0%                         | 0.0%                  | 6.5                     | 62                              | 96.3%                             |
| North Loop                              | 148                   | - 32.7%             | 5.4%                        | 100.0%                         | 0.7%                  | 7.3                     | 50                              | 97.6%                             |
| Northeast Park                          | 7                     | - 22.2%             | 0.0%                        | 0.0%                           | 0.0%                  | 12.5                    | 14                              | 102.0%                            |
| Northrop                                | 106                   | + 58.2%             | 0.0%                        | 1.9%                           | 0.9%                  | 16.1                    | 17                              | 101.9%                            |
| Page                                    | 43                    | + 48.3%             | 0.0%                        | 2.3%                           | 0.0%                  | 7.2                     | 34                              | 98.8%                             |
| Phillips West                           | 17                    | - 5.6%              | 0.0%                        | 58.8%                          | 0.0%                  | 8.7                     | 63                              | 98.5%                             |
| Powderhorn Park                         | 85                    | + 23.2%             | 0.0%                        | 20.0%                          | 1.2%                  | 13.1                    | 36                              | 101.6%                            |
| Prospect Park – East River Road         | 59                    | + 31.1%             | 0.0%                        | 39.0%                          | 0.0%                  | 6.4                     | 38                              | 99.3%                             |
| Regina                                  | 69                    | + 72.5%             | 0.0%                        | 13.0%                          | 1.4%                  | 18.8                    | 25                              | 101.0%                            |
| Seward                                  | 50                    | - 7.4%              | 4.0%                        | 2.0%                           | 2.0%                  | 9.6                     | 28                              | 101.4%                            |
| Sheridan                                | 21                    | + 50.0%             | 4.8%                        | 4.8%                           | 0.0%                  |                         | 13                              | 101.6%                            |
| Shingle Creek                           | 81                    | + 58.8%             | 0.0%                        | 0.0%                           | 3.7%                  | 13.8                    | 24                              | 101.7%                            |
| South Uptown                            | 54                    | + 1.9%              | 0.0%                        | 31.5%                          | 3.7%                  | 8.4                     | 50                              | 97.7%                             |
| Southeast Como                          | 39                    | + 30.0%             | 0.0%                        | 0.0%                           | 2.6%                  | 10.3                    | 44                              | 97.0%                             |
| St. Anthony East                        | 27                    | + 28.6%             | 0.0%                        | 40.7%                          | 0.0%                  | 14.1                    | 27                              | 100.7%                            |
| St. Anthony West                        | 17                    | - 10.5%             | 0.0%                        | 64.7%                          | 0.0%                  | 7.5                     | 58                              | 99.2%                             |
| Standish                                | 160                   | + 27.0%             | 1.9%                        | 3.1%                           | 0.0%                  | 18.5                    | 20                              | 102.8%                            |
| Stevens Square – Loring Heights         | 55                    | + 14.6%             | 0.0%                        | 100.0%                         | 7.3%                  | 8.0                     | 65                              | 94.8%                             |
| Sumner-Glenwood                         | 17                    | + 41.7%             | 0.0%                        | 88.2%                          | 0.0%                  | 6.4                     | 42                              | 97.1%                             |
| Tangletown                              | 83                    | + 7.8%              | 0.0%                        | 2.4%                           | 0.0%                  | 10.1                    | 34                              | 99.1%                             |
|                                         | 0                     | + 7.070             |                             |                                |                       | 10.1                    | 0                               |                                   |
| University of Minnesota Ventura Village |                       | 10.50/              | 0.0%                        | 0.0%<br>58.8%                  | 0.0%<br>5.9%          | 6.0                     | -                               | 0.0%                              |
|                                         | 17                    | - 10.5%             |                             |                                |                       | 6.3                     | 38                              | 99.4%                             |
| Victory                                 | 114                   | - 1.7%              | 0.9%                        | 0.0%                           | 0.0%                  | 10.9                    | 31                              | 102.8%                            |
| Waite Park                              | 148                   | + 2.8%              | 0.0%                        | 0.0%                           | 1.4%                  | 13.9                    | 21                              | 101.2%                            |
| Webber-Camden Webber-Camden             | 110                   | + 6.8%              | 0.9%                        | 0.0%                           | 3.6%                  | 14.7                    | 29                              | 101.0%                            |
| Wenonah                                 | 105                   | + 32.9%             | 1.0%                        | 0.0%                           | 0.0%                  | 13.8                    | 31                              | 99.9%                             |
| West Calhoun                            | 38                    | + 5.6%              | 0.0%                        | 97.4%                          | 2.6%                  | 8.9                     | 53                              | 97.2%                             |
| Whittier                                | 77                    | - 1.3%              | 0.0%                        | 74.0%                          | 1.3%                  | 8.7                     | 53                              | 98.3%                             |
| Willard-Hay                             | 114                   | + 5.6%              | 3.5%                        | 0.9%                           | 0.9%                  | 13.6                    | 28                              | 101.7%                            |
| Windom                                  | 64                    | + 36.2%             | 0.0%                        | 1.6%                           | 0.0%                  | 13.1                    | 30                              | 99.4%                             |
| Windom Park                             | 81                    | + 28.6%             | 0.0%                        | 6.2%                           | 1.2%                  | 14.9                    | 28                              | 101.2%                            |

### 2020 Annual Housing Market Report – Twin Cities Metro





## **Area Overview – Townships**

|                            | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig.<br>Price<br>Received |
|----------------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|------------------------------------|
| Baytown Township           | 7                     | -72.0%              | 0.0%                        | 0.0%                           | 0.0%                  | 2.9                     | 113                             | 96.3%                              |
| Belle Plaine Township      | 2                     | 0.0%                | 0.0%                        | 0.0%                           | 0.0%                  | 2.0                     | 94                              | 100.4%                             |
| Benton Township            | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 2.8                     | 0                               | 0.0%                               |
| Blakeley Township          | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  |                         | 0                               | 0.0%                               |
| Camden Township            | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  |                         | 0                               | 0.0%                               |
| Castle Rock Township       | 1                     | -66.7%              | 0.0%                        | 0.0%                           | 0.0%                  | 1.4                     | 124                             | 90.2%                              |
| Cedar Lake Township        | 22                    | -4.3%               | 0.0%                        | 27.3%                          | 0.0%                  |                         | 92                              | 95.9%                              |
| Credit River Township      | 18                    | -50.0%              | 11.1%                       | 0.0%                           | 5.6%                  | 2.8                     | 107                             | 92.5%                              |
| Dahlgren Township          | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 3.2                     | 0                               | 0.0%                               |
| Douglas Township           | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 4.1                     | 0                               | 0.0%                               |
| Empire Township            | 6                     | -57.1%              | 0.0%                        | 66.7%                          | 0.0%                  | 3.6                     | 38                              | 97.7%                              |
| Eureka Township            | 16                    | 6.7%                | 0.0%                        | 0.0%                           | 6.3%                  | 2.5                     | 71                              | 95.9%                              |
| Greenvale Township         | 1                     | -50.0%              | 0.0%                        | 0.0%                           | 0.0%                  | 4.6                     | 36                              | 94.7%                              |
| Grey Cloud Island Township | 1                     | -83.3%              | 0.0%                        | 0.0%                           | 0.0%                  |                         | 457                             | 93.3%                              |
| Hancock Township           | 1                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 4.1                     | 6                               | 105.0%                             |
| Hassan Township            | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 4.0                     | 0                               | 0.0%                               |
| Helena Township            | 1                     | -80.0%              | 0.0%                        | 0.0%                           | 0.0%                  |                         | 176                             | 98.4%                              |
| Hollywood Township         | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 10.3                    | 0                               | 0.0%                               |
| Jackson Township           | 9                     | -18.2%              | 0.0%                        | 0.0%                           | 0.0%                  |                         | 105                             | 91.4%                              |
| Laketown Township          | 6                     | -40.0%              | 0.0%                        | 0.0%                           | 0.0%                  | 0.6                     | 53                              | 96.4%                              |
| Linwood Township           | 28                    | -47.2%              | 14.3%                       | 0.0%                           | 0.0%                  | 2.6                     | 51                              | 101.1%                             |
| Louisville Township        | 1                     | -75.0%              | 0.0%                        | 0.0%                           | 0.0%                  | 4.9                     | 185                             | 79.5%                              |
| Marshan Township           | 1                     | 0.0%                | 0.0%                        | 0.0%                           | 0.0%                  | 6.8                     | 83                              | 95.8%                              |
| May Township               | 7                     | -73.1%              | 0.0%                        | 0.0%                           | 14.3%                 | 2.8                     | 132                             | 90.9%                              |
| New Market Township        | 3                     | -85.7%              | 66.7%                       | 0.0%                           | 0.0%                  | 3.3                     | 145                             | 98.1%                              |
| Nininger Township          | 1                     | -66.7%              | 0.0%                        | 0.0%                           | 0.0%                  | 4.3                     | 141                             | 94.4%                              |
| Randolph Township          | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 3.6                     | 0                               | 0.0%                               |
| Ravenna Township           | 1                     | -88.9%              | 0.0%                        | 0.0%                           | 0.0%                  | 5.9                     | 18                              | 107.1%                             |
| San Francisco Township     | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 6.7                     | 0                               | 0.0%                               |
| Sand Creek Township        | 1                     | -50.0%              | 0.0%                        | 0.0%                           | 0.0%                  | 3.3                     | 145                             | 96.7%                              |
| Sciota Township            | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 2.6                     | 0                               | 0.0%                               |
| Spring Lake Township       | 9                     | -60.9%              | 11.1%                       | 0.0%                           | 0.0%                  |                         | 97                              | 97.1%                              |
| St. Lawrence Township      | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 14.0                    | 0                               | 0.0%                               |
| Stillwater Township        | 7                     | -53.3%              | 0.0%                        | 0.0%                           | 0.0%                  | 4.9                     | 84                              | 96.1%                              |
| Vermillion Township        | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 12.0                    | 0                               | 0.0%                               |
| Waconia Township           | 3                     | -40.0%              | 0.0%                        | 0.0%                           | 0.0%                  | 4.8                     | 47                              | 93.1%                              |
| Waterford Township         | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 7.4                     | 0                               | 0.0%                               |
| Watertown Township         | 3                     | -25.0%              | 0.0%                        | 0.0%                           | 0.0%                  | 2.7                     | 407                             | 84.9%                              |
| West Lakeland Township     | 24                    | -41.5%              | 4.2%                        | 0.0%                           | 0.0%                  | 4.8                     | 99                              | 98.3%                              |
| White Bear Township        | 137                   | -21.3%              | 7.3%                        | 40.9%                          | 0.0%                  | 2.5                     | 38                              | 99.9%                              |
| Young America Township     | 0                     |                     | 0.0%                        | 0.0%                           | 0.0%                  | 3.5                     | 0                               | 0.0%                               |

### 2020 Annual Housing Market Report – Twin Cities Metro





|                   | Total<br>Closed Sales | Change<br>from 2019 | Percent New<br>Construction | Percent<br>Townhouse-<br>Condo | Percent<br>Distressed | Showings<br>Per Listing | Cumulative<br>Days on<br>Market | Pct. of Orig.<br>Price<br>Received |
|-------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-----------------------|-------------------------|---------------------------------|------------------------------------|
| Anoka County      | 6,543                 | + 9.7%              | 11.6%                       | 22.7%                          | 1.4%                  | 8.2                     | 34                              | 100.8%                             |
| Carver County     | 2,271                 | + 13.8%             | 18.1%                       | 22.6%                          | 1.1%                  | 4.2                     | 50                              | 99.2%                              |
| Chisago County    | 1,132                 | + 17.9%             | 15.7%                       | 9.6%                           | 2.1%                  | 3.9                     | 53                              | 99.7%                              |
| Dakota County     | 7,602                 | + 2.3%              | 9.1%                        | 32.5%                          | 1.3%                  | 7.7                     | 35                              | 100.1%                             |
| Goodhue County    | 732                   | + 8.0%              | 9.0%                        | 12.4%                          | 2.7%                  | 2.8                     | 74                              | 97.6%                              |
| Hennepin County   | 21,423                | + 5.6%              | 6.6%                        | 25.0%                          | 1.2%                  | 8.2                     | 42                              | 99.6%                              |
| Isanti County     | 842                   | + 7.0%              | 17.8%                       | 8.9%                           | 3.3%                  | 4.9                     | 43                              | 100.4%                             |
| Kanabec County    | 264                   | + 2.7%              | 4.9%                        | 0.4%                           | 4.9%                  | 3.0                     | 76                              | 96.9%                              |
| Le Sueur County   | 495                   | + 27.6%             | 11.1%                       | 9.3%                           | 1.8%                  | 2.7                     | 63                              | 98.2%                              |
| Mille Lacs County | 508                   | + 11.4%             | 6.7%                        | 9.1%                           | 3.3%                  | 2.7                     | 66                              | 97.8%                              |
| Ramsey County     | 7,637                 | + 10.5%             | 2.1%                        | 20.5%                          | 1.5%                  | 10.5                    | 36                              | 100.2%                             |
| Rice County       | 952                   | + 9.3%              | 6.3%                        | 12.0%                          | 2.0%                  | 3.9                     | 61                              | 98.6%                              |
| Scott County      | 2,970                 | + 7.6%              | 12.6%                       | 25.5%                          | 1.1%                  | 5.0                     | 48                              | 99.6%                              |
| Sherburne County  | 2,012                 | + 6.2%              | 17.3%                       | 9.6%                           | 2.2%                  | 4.5                     | 47                              | 100.0%                             |
| Sibley County     | 195                   | + 26.6%             | 7.2%                        | 0.5%                           | 5.1%                  | 2.9                     | 76                              | 97.6%                              |
| St, Croix County  | 1,685                 | + 6.3%              | 13.6%                       | 12.6%                          | 0.8%                  | 3.3                     | 76                              | 99.1%                              |
| Washington County | 5,534                 | + 7.3%              | 17.1%                       | 27.2%                          | 0.9%                  | 5.8                     | 47                              | 99.5%                              |
| Wright County     | 3,163                 | + 18.5%             | 23.0%                       | 15.7%                          | 1.5%                  | 4.2                     | 53                              | 99.3%                              |



|                              | 2016                   | 2017                   | 2018                   | 2019                   | 2020                   | Change<br>From 2019 | Change<br>From 2016 |
|------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------|---------------------|
| 16-County Twin Cities Region | \$230,000              | \$246,000              | \$265,000              | \$280,000              | \$305,000              | + 8.9%              | + 32.6%             |
| 13-County Twin Cities Region | \$232,000              | \$247,800              | \$265,000              | \$282,000              | \$307,000              | + 8.9%              | + 32.3%             |
| Afton                        | \$452,500              | \$431,000              | \$492,000              | \$508,500              | \$562,000              | + 10.5%             | + 24.2%             |
| Albertville                  | \$225,000              | \$239,900              | \$255,300              | \$259,350              | \$314,950              | + 21.4%             | + 40.0%             |
| Andover                      | \$268,000              | \$290,000              | \$305,000              | \$336,250              | \$363,917              | + 8.2%              | + 35.8%             |
| Annandale                    | \$205,000              | \$222,400              | \$227,800              | \$245,000              | \$282,000              | + 15.1%             | + 37.6%             |
| Anoka                        | \$195,000              | \$206,500              | \$230,000              | \$235,000              | \$257,000              | + 9.4%              | + 31.8%             |
| Apple Valley                 | \$229,900              | \$245,800              | \$265,000              | \$282,000              | \$290,000              | + 2.8%              | + 26.1%             |
| Arden Hills                  | \$299,000              | \$301,000              | \$361,000              | \$339,000              | \$362,000              | + 6.8%              | + 21.1%             |
| Arlington                    | \$127,000              | \$139,900              | \$145,145              | \$159,900              | \$183,000              | + 14.4%             | + 44.1%             |
| Bayport                      | \$233,250              | \$300,000              | \$429,500              | \$422,400              | \$425,113              | + 0.6%              | + 82.3%             |
| Becker                       | \$193,250              | \$211,450              | \$219,900              | \$249,900              | \$260,000              | + 4.0%              | + 34.5%             |
| Belle Plaine                 | \$207,050              | \$225,000              | \$242,300              | \$255,000              | \$279,000              | + 9.4%              | + 34.8%             |
| Bethel                       | \$199,450              | \$205,500              | \$230,000              | \$196,000              | \$230,000              | + 17.3%             | + 15.3%             |
| Big Lake                     | \$200,000              | \$210,000              | \$234,000              | \$244,450              | \$276,950              | + 13.3%             | + 38.5%             |
| Birchwood Village            | \$289,000              | \$340,000              | \$365,000              | \$352,000              | \$347,500              | - 1.3%              | + 20.2%             |
| Blaine                       | \$230,000              | \$242,500              | \$265,000              | \$280,000              | \$302,500              | + 8.0%              | + 31.5%             |
| Bloomington                  | \$232,000              | \$250,000              | \$260,000              | \$279,900              | \$299,500              | + 7.0%              | + 29.1%             |
| Bloomington – East           | \$210,000              | \$231,950              | \$242,000              | \$259,950              | \$277,000              | + 6.6%              | + 31.9%             |
| Bloomington – West           | \$250,000              | \$264,750              | \$279,777              | \$301,000              | \$315,375              | + 4.8%              | + 26.2%             |
| Brainerd MSA                 | \$180,000              | \$193,000              | \$208,000              | \$220,000              | \$250,000              | + 13.6%             | + 38.9%             |
| Brooklyn Center              | \$165,000              | \$186,125              | \$204,000              | \$220,000              | \$240,000              | + 9.1%              | + 45.5%             |
| Brooklyn Park                | \$214,200              | \$229,900              | \$249,900              | \$265,000              | \$283,255              | + 6.9%              | + 32.2%             |
| Buffalo                      | \$204,900              | \$234,000              | \$240,000              | \$251,500              | \$275,000              | + 9.3%              | + 34.2%             |
| Burnsville                   | \$234,950              | \$244,550              | \$262,000              | \$274,450              | \$299,000              | + 8.9%              | + 27.3%             |
| Cambridge                    | \$169,900              | \$190,500              | \$206,000              | \$224,200              | \$245,000              | + 9.3%              | + 44.2%             |
| Cannon Falls                 | \$203,500              | \$233,000              | \$246,500              | \$261,750              | \$274,500              | + 4.9%              | + 34.9%             |
| Carver                       | \$296,090              | \$345,000              | \$367,167              | \$367,500              | \$393,070              | + 7.0%              | + 32.8%             |
| Centerville                  | \$235,000              | \$243,000              | \$263,250              | \$273,000              | \$300,950              | + 10.2%             | + 28.1%             |
| Champlin                     | \$224,000              | \$239,450              | \$255,000              | \$270,000              | \$288,000              | + 6.7%              | + 28.6%             |
| Chanhassen                   | \$336,950              | \$346,000              | \$357,500              | \$390,110              | \$410,000              | + 5.1%              | + 21.7%             |
| Chaska                       | \$272,500              | \$292,750              | \$289,950              | \$308,000              | \$347,000              | + 12.7%             | + 27.3%             |
| Chisago                      | \$250,000              | \$255,000              | \$283,800              | \$290,000              | \$331,000              | + 14.1%             | + 32.4%             |
| Circle Pines                 | \$180,000              | \$191,050              | \$210,000              | \$218,938              | \$237,750              | + 8.6%              | + 32.1%             |
| Clear Lake                   | \$177,000              | \$214,900              | \$215,500              | \$250,950              | \$262,100              | + 4.4%              | + 48.1%             |
| Clearwater                   | \$190,000              | \$180,000              | \$213,875              | \$209,000              | \$248,485              | + 18.9%             | + 30.8%             |
| Cleveland                    | \$191,950              | \$319,000              | \$189,000              | \$184,950              | \$413,000              | + 123.3%            | + 115.2%            |
| Coates                       | \$0                    | \$112,500              | \$0                    | \$228,850              | \$223,800              | - 2.2%              |                     |
| Cokato                       | \$159,550              | \$158,500              | \$158,700              | \$200,000              | \$182,500              | - 8.8%              | + 14.4%             |
| Cologne                      | \$240,000              | \$156,500              | \$321,500              | \$341,700              | \$325,365              | - 4.8%              | + 35.6%             |
| Columbia Heights             | \$173,950              | \$190,000              | \$209,900              | \$220,222              | \$241,000              | + 9.4%              | + 33.5%             |
|                              |                        | •                      | •                      |                        |                        |                     |                     |
| Coop Rapids                  | \$263,000              | \$277,500<br>\$204,250 | \$365,500              | \$369,900<br>\$335,000 | \$400,000<br>\$256,050 | + 8.1%              | + 52.1%             |
| Coon Rapids                  | \$190,000              | \$204,250<br>\$431,200 | \$227,000              | \$235,000<br>\$474,152 | \$256,950              |                     | + 35.2%             |
| Corcoran<br>Cottago Grovo    | \$378,000              |                        | \$439,243              | \$474,153              | \$500,000<br>\$315,000 | + 5.5%              | + 32.3%             |
| Cottage Grove                | \$240,000<br>\$185,450 | \$250,000<br>\$200,000 | \$262,500<br>\$220,000 | \$290,000<br>\$233,500 | \$315,000<br>\$255,000 | + 8.6%<br>+ 9.2%    | + 31.3%<br>+ 37.5%  |



|                      | 2016        | 2017                   | 2018        | 2019                   | 2020      | Change<br>From 2019 | Change<br>From 2016 |
|----------------------|-------------|------------------------|-------------|------------------------|-----------|---------------------|---------------------|
| Dayton               | \$349,950   | \$425,083              | \$400,000   | \$435,000              | \$450,765 | + 3.6%              | + 28.8%             |
| Deephaven            | \$581,000   | \$689,000              | \$910,000   | \$779,900              | \$760,000 | - 2.6%              | + 30.8%             |
| Delano               | \$280,000   | \$295,000              | \$315,560   | \$327,014              | \$349,900 | + 7.0%              | + 25.0%             |
| Dellwood             | \$532,000   | \$600,000              | \$587,500   | \$725,000              | \$652,850 | - 10.0%             | + 22.7%             |
| Eagan                | \$259,000   | \$267,250              | \$280,000   | \$305,000              | \$320,000 | + 4.9%              | + 23.6%             |
| East Bethel          | \$237,500   | \$253,250              | \$269,900   | \$287,250              | \$335,500 | + 16.8%             | + 41.3%             |
| Eden Prairie         | \$308,500   | \$329,500              | \$337,000   | \$359,750              | \$380,000 | + 5.6%              | + 23.2%             |
| Edina                | \$435,005   | \$460,000              | \$450,000   | \$472,900              | \$520,000 | + 10.0%             | + 19.5%             |
| Elk River            | \$230,000   | \$245,000              | \$262,500   | \$273,000              | \$314,900 | + 15.3%             | + 36.9%             |
| Elko New Market      | \$305,000   | \$300,000              | \$329,900   | \$325,000              | \$355,000 | + 9.2%              | + 16.4%             |
| Excelsior            | \$502,000   | \$529,500              | \$605,000   | \$600,000              | \$794,597 | + 32.4%             | + 58.3%             |
| Falcon Heights       | \$288,800   | \$270,000              | \$298,900   | \$310,500              | \$356,500 | + 14.8%             | + 23.4%             |
| Faribault            | \$159,000   | \$175,000              | \$177,370   | \$190,500              | \$215,000 | + 12.9%             | + 35.2%             |
| Farmington           | \$229,900   | \$251,900              | \$261,000   | \$272,000              | \$300,000 | + 10.3%             | + 30.5%             |
| Forest Lake          | \$230,000   | \$250,500              | \$269,900   | \$305,000              | \$303,750 | - 0.4%              | + 32.1%             |
| Fridley              | \$187,800   | \$199,900              | \$219,900   | \$240,500              | \$260,000 | + 8.1%              | + 38.4%             |
| Gaylord              | \$115,000   | \$97,500               | \$143,900   | \$137,500              | \$140,000 | + 1.8%              | + 21.7%             |
| Gem Lake             | \$205,000   | \$617,500              | \$500,000   | \$626,889              | \$565,000 | - 9.9%              | + 175.6%            |
| Golden Valley        | \$290,275   | \$312,750              | \$309,950   | \$342,750              | \$367,450 | + 7.2%              | + 26.6%             |
| Grant                | \$404,650   | \$472,000              | \$567,750   | \$608,750              | \$641,000 | + 5.3%              | + 58.4%             |
| Greenfield           | \$420,000   | \$395,250              | \$350,000   | \$420,000              | \$529,900 | + 26.2%             | + 26.2%             |
| Greenwood            | \$1,233,450 | \$1,227,350            | \$1,250,000 | \$1,012,500            | \$980,000 | - 3.2%              | - 20.5%             |
| Ham Lake             | \$319,000   | \$329,900              | \$358,200   | \$374,500              | \$417,000 | + 11.3%             | + 30.7%             |
| Hamburg              | \$186,000   | \$197,750              | \$149,900   | \$181,000              | \$216,000 | + 19.3%             | + 16.1%             |
| Hammond              | \$174,000   | \$204,500              | \$228,250   | \$232,500              | \$255,000 | + 9.7%              | + 46.6%             |
| Hampton              | \$113,750   | \$87,000               | \$112,950   | \$100,000              | \$296,000 | + 196.0%            | + 160.2%            |
| Hanover              | \$289,950   | \$309,730              | \$312,000   | \$328,000              | \$358,450 | + 9.3%              | + 23.6%             |
| Hastings             | \$206,000   | \$205,000              | \$225,000   | \$244,000              | \$260,000 | + 6.6%              | + 26.2%             |
| Hilltop              | \$56,000    | \$71,250               | \$79,000    | \$91,250               | \$0       | - 100.0%            | - 100.0%            |
| Hopkins              | \$215,000   | \$218,650              | \$250,000   | \$259,950              | \$288,000 | + 10.8%             | + 34.0%             |
| Hudson               | \$263,000   | \$294,361              | \$297,250   | \$336,000              | \$363,000 | + 8.0%              | + 38.0%             |
| Hugo                 | \$230,900   | \$233,200              | \$235,250   | \$280,000              | \$322,500 | + 15.2%             | + 39.7%             |
| Hutchinson           | \$147,400   | \$161,000              | \$170,000   | \$181,000              | \$200,000 | + 10.5%             | + 35.7%             |
| Independence         | \$535,000   | \$460,000              | \$561,000   | \$552,000              | \$680,000 | + 23.2%             | + 27.1%             |
| Inver Grove Heights  | \$216,000   | \$230,000              | \$255,000   | \$265,250              | \$270,000 | + 1.8%              | + 25.0%             |
| Isanti               | \$177,900   | \$189,900              | \$220,000   | \$231,035              | \$250,485 | + 8.4%              | + 40.8%             |
| Jordan               | \$255,000   | \$265,880              | \$285,727   | \$300,550              | \$335,000 | + 11.5%             | + 31.4%             |
| Lake Elmo            |             |                        | \$473,439   |                        |           |                     |                     |
|                      | \$406,550   | \$432,500              |             | \$468,619              | \$495,250 | + 5.7%              | + 21.8%             |
| Lake Minnetonka Area | \$398,750   | \$450,000<br>\$182,500 | \$499,061   | \$488,250<br>\$222,750 | \$501,750 | + 2.8%              | + 25.8%             |
| Lake St. Croix Beach | \$220,900   | \$182,500<br>\$376,500 | \$225,075   | \$233,750              | \$250,000 | + 7.0%              | + 13.2%             |
| Lakeland Charge      | \$255,000   | \$276,500              | \$271,000   | \$298,500              | \$315,600 | + 5.7%              | + 23.8%             |
| Lakeland Shores      | \$278,500   | \$800,000              | \$650,000   | \$360,000              | \$360,000 | 0.0%                | + 29.3%             |
| Lakeville            | \$307,000   | \$325,000              | \$356,500   | \$370,999              | \$397,048 | + 7.0%              | + 29.3%             |
| Lauderdale           | \$187,500   | \$196,000              | \$213,750   | \$225,000              | \$225,000 | 0.0%                | + 20.0%             |
| Le Center            | \$121,900   | \$136,000              | \$153,000   | \$150,500              | \$177,450 | + 17.9%             | + 45.6%             |
| Lexington            | \$200,775   | \$202,605              | \$203,000   | \$239,900              | \$245,000 | + 2.1%              | + 22.0%             |





|                            | 2016        | 2017                   | 2018                   | 2019        | 2020        | Change<br>From 2019 | Change<br>From 2016 |
|----------------------------|-------------|------------------------|------------------------|-------------|-------------|---------------------|---------------------|
| Lilydale                   | \$212,500   | \$292,750              | \$275,000              | \$342,500   | \$389,900   | + 13.8%             | + 83.5%             |
| Lindstrom                  | \$211,814   | \$225,000              | \$236,330              | \$271,997   | \$293,150   | + 7.8%              | + 38.4%             |
| Lino Lakes                 | \$274,900   | \$304,500              | \$305,521              | \$310,000   | \$352,000   | + 13.5%             | + 28.0%             |
| Little Canada              | \$219,000   | \$248,750              | \$262,250              | \$265,000   | \$268,700   | + 1.4%              | + 22.7%             |
| Long Lake                  | \$245,025   | \$336,250              | \$382,500              | \$349,900   | \$337,500   | - 3.5%              | + 37.7%             |
| Lonsdale                   | \$222,222   | \$234,950              | \$253,000              | \$274,050   | \$293,291   | + 7.0%              | + 32.0%             |
| Loretto                    | \$226,250   | \$290,000              | \$257,600              | \$266,500   | \$376,750   | + 41.4%             | + 66.5%             |
| Mahtomedi                  | \$306,910   | \$328,500              | \$345,000              | \$370,000   | \$400,000   | + 8.1%              | + 30.3%             |
| Maple Grove                | \$256,900   | \$274,025              | \$297,500              | \$314,885   | \$335,550   | + 6.6%              | + 30.6%             |
| Maple Lake                 | \$177,500   | \$195,000              | \$205,000              | \$233,337   | \$257,000   | + 10.1%             | + 44.8%             |
| Maple Plain                | \$253,000   | \$271,750              | \$300,500              | \$285,000   | \$329,900   | + 15.8%             | + 30.4%             |
| Maplewood                  | \$199,900   | \$219,950              | \$235,000              | \$250,000   | \$267,000   | + 6.8%              | + 33.6%             |
| Marine on St. Croix        | \$376,825   | \$335,000              | \$510,250              | \$380,000   | \$482,500   | + 27.0%             | + 28.0%             |
| Mayer                      | \$224,950   | \$239,000              | \$266,950              | \$276,610   | \$289,900   | + 4.8%              | + 28.9%             |
| Medicine Lake              | \$657,500   | \$677,500              | \$0                    | \$760,000   | \$750,000   | - 1.3%              | + 14.1%             |
| Medina                     | \$541,250   | \$640,000              | \$675,000              | \$616,560   | \$675,373   | + 9.5%              | + 24.8%             |
| Mendota                    | \$221,000   | \$0                    | \$372,500              | \$612,500   | \$960,000   | + 56.7%             | + 334.4%            |
| Mendota Heights            | \$360,000   | \$389,450              | \$385,000              | \$424,250   | \$406,000   | - 4.3%              | + 12.8%             |
| Miesville                  | \$274,000   | \$217,500              | \$122,000              | \$0         | \$296,000   |                     | + 8.0%              |
| Milaca                     | \$149,900   | \$159,900              | \$170,000              | \$185,000   | \$205,000   | + 10.8%             | + 36.8%             |
| Minneapolis - (Citywide)   | \$230,000   | \$242,000              | \$265,000              | \$280,000   | \$300,000   | + 7.1%              | + 30.4%             |
| Minneapolis - Calhoun-Isle | \$343,000   | \$340,000              | \$362,500              | \$360,000   | \$389,500   | + 8.2%              | + 13.6%             |
| Minneapolis - Camden       | \$136,200   | \$155,000              | \$175,000              | \$190,000   | \$209,000   | + 10.0%             | + 53.5%             |
| Minneapolis - Central      | \$301,250   | \$310,500              | \$386,109              | \$388,000   | \$343,000   | - 11.6%             | + 13.9%             |
| Minneapolis - Longfellow   | \$229,449   | \$250,000              | \$265,950              | \$280,000   | \$310,000   | + 10.7%             | + 35.1%             |
| Minneapolis - Near North   | \$134,000   | \$155,000              | \$171,000              | \$189,900   | \$216,500   | + 14.0%             | + 61.6%             |
| Minneapolis - Nokomis      | \$245,000   | \$260,000              | \$275,000              | \$291,000   | \$324,900   | + 11.6%             | + 32.6%             |
| Minneapolis - Northeast    | \$219,625   | \$236,000              | \$255,000              | \$274,900   | \$292,000   | + 6.2%              | + 33.0%             |
| Minneapolis - Phillips     | \$156,500   | \$177,000              | \$185,000              | \$195,500   | \$220,750   | + 12.9%             | + 41.1%             |
| Minneapolis - Powderhorn   | \$200,000   | \$215,000              | \$235,000              | \$250,000   | \$268,750   | + 7.5%              | + 34.4%             |
| Minneapolis - Southwest    | \$350,000   | \$382,500              | \$390,000              | \$412,500   | \$432,000   | + 4.7%              | + 23.4%             |
| Minneapolis - University   | \$255,000   | \$243,500              | \$277,200              | \$275,000   | \$298,992   | + 8.7%              | + 17.3%             |
| Minnetonka                 | \$307,350   | \$335,000              | \$347,500              | \$358,250   | \$399,000   | + 11.4%             | + 29.8%             |
| Minnetonka Beach           | \$1,305,000 | \$1,640,000            | \$1,287,750            | \$1,617,500 | \$1,548,797 | - 4.2%              | + 18.7%             |
| Minnetrista                | \$456,500   | \$458,000              | \$492,460              | \$498,004   | \$490,598   | - 1.5%              | + 7.5%              |
| Montgomery                 | \$133,000   | \$159,233              | \$187,500              | \$186,500   | \$231,800   | + 24.3%             | + 74.3%             |
| Monticello                 | \$199,600   | \$214,000              | \$229,950              | \$240,000   | \$263,000   | + 9.6%              |                     |
|                            |             | •                      |                        |             |             |                     | + 31.8%             |
| Montrose                   | \$186,250   | \$203,000              | \$217,700              | \$225,000   | \$247,000   | + 9.8%              | + 32.6%             |
| Mora                       | \$122,900   | \$143,150<br>\$240,050 | \$160,000<br>\$247,500 | \$160,000   | \$192,500   | + 20.3%             | + 56.6%             |
| Mounda View                | \$224,500   | \$249,950              | \$247,500              | \$264,900   | \$300,000   | + 13.3%             | + 33.6%             |
| Mounds View                | \$195,000   | \$223,000              | \$252,500              | \$249,950   | \$268,650   | + 7.5%              | + 37.8%             |
| New Brighton               | \$241,250   | \$245,000              | \$260,000              | \$277,500   | \$307,500   | + 10.8%             | + 27.5%             |
| New Germany                | \$144,900   | \$212,930              | \$185,900              | \$192,500   | \$233,950   | + 21.5%             | + 61.5%             |
| New Hope                   | \$220,000   | \$225,000              | \$244,000              | \$259,900   | \$292,250   | + 12.4%             | + 32.8%             |
| New Prague                 | \$250,000   | \$248,171              | \$268,000              | \$273,950   | \$298,691   | + 9.0%              | + 19.5%             |
| New Richmond               | \$196,000   | \$205,000              | \$225,000              | \$244,841   | \$263,950   | + 7.8%              | + 34.7%             |



## MINNEAPOLIS AREA REALTORS®

|                                      | 2016      | 2017      | 2018      | 2019        | 2020      | Change<br>From 2019 | Change<br>From 2016 |
|--------------------------------------|-----------|-----------|-----------|-------------|-----------|---------------------|---------------------|
| New Trier                            | \$0       | \$205,088 | \$69,100  | \$239,900   | \$135,000 | - 43.7%             |                     |
| Newport                              | \$189,500 | \$203,500 | \$260,000 | \$290,000   | \$311,000 | + 7.2%              | + 64.1%             |
| North Branch                         | \$187,000 | \$207,000 | \$230,000 | \$229,900   | \$264,400 | + 15.0%             | + 41.4%             |
| North Oaks                           | \$650,000 | \$660,000 | \$717,500 | \$780,000   | \$778,500 | - 0.2%              | + 19.8%             |
| North Saint Paul                     | \$196,000 | \$210,500 | \$222,450 | \$239,900   | \$256,000 | + 6.7%              | + 30.6%             |
| Northfield                           | \$225,950 | \$243,500 | \$258,000 | \$264,450   | \$281,950 | + 6.6%              | + 24.8%             |
| Norwood Young America                | \$180,000 | \$214,450 | \$220,000 | \$222,450   | \$230,000 | + 3.4%              | + 27.8%             |
| Nowthen                              | \$323,000 | \$329,900 | \$352,750 | \$394,500   | \$391,500 | - 0.8%              | + 21.2%             |
| Oak Grove                            | \$286,000 | \$324,950 | \$325,000 | \$342,500   | \$372,500 | + 8.8%              | + 30.2%             |
| Oak Park Heights                     | \$224,750 | \$235,000 | \$240,000 | \$243,000   | \$277,750 | + 14.3%             | + 23.6%             |
| Oakdale                              | \$210,250 | \$211,250 | \$225,000 | \$234,000   | \$257,500 | + 10.0%             | + 22.5%             |
| Onamia                               | \$124,200 | \$160,000 | \$149,775 | \$165,000   | \$191,500 | + 16.1%             | + 54.2%             |
| Orono                                | \$616,000 | \$639,000 | \$727,804 | \$724,550   | \$760,000 | + 4.9%              | + 23.4%             |
| Osseo                                | \$219,000 | \$205,000 | \$215,000 | \$250,000   | \$257,900 | + 3.2%              | + 17.8%             |
| Otsego                               | \$252,500 | \$255,500 | \$305,000 | \$329,945   | \$346,881 | + 5.1%              | + 37.4%             |
| Pine City                            | \$155,000 | \$149,963 | \$149,500 | \$189,000   | \$207,000 | + 9.5%              | + 33.5%             |
| Pine Springs                         | \$451,500 | \$376,000 | \$494,000 | \$423,375   | \$465,000 | + 9.8%              | + 3.0%              |
| Plymouth                             | \$325,000 | \$341,000 | \$369,900 | \$380,000   | \$392,000 | + 3.2%              | + 20.6%             |
| Princeton                            | \$182,450 | \$181,400 | \$215,000 | \$236,250   | \$259,900 | + 10.0%             | + 42.4%             |
| Prior Lake                           | \$295,000 | \$296,000 | \$325,000 | \$360,849   | \$399,500 | + 10.7%             | + 35.4%             |
| Ramsey                               | \$230,000 | \$239,900 | \$262,500 | \$274,900   | \$300,496 | + 9.3%              | + 30.7%             |
| Randolph                             | \$247,000 | \$254,500 | \$220,000 | \$288,500   | \$374,900 | + 29.9%             | + 51.8%             |
| Red Wing                             | \$160,000 | \$168,000 | \$184,000 | \$191,250   | \$215,000 | + 12.4%             | + 34.4%             |
| Richfield                            | \$221,625 | \$235,700 | \$250,000 | \$272,000   | \$290,000 | + 6.6%              | + 30.9%             |
| River Falls                          | \$204,950 | \$230,000 | \$237,500 | \$247,200   | \$289,923 | + 17.3%             | + 41.5%             |
| Robbinsdale                          | \$185,000 | \$205,000 | \$223,200 | \$240,000   | \$264,000 | + 10.0%             | + 42.7%             |
| Rockford                             | \$212,200 | \$213,250 | \$234,000 | \$257,449   | \$279,000 | + 8.4%              | + 31.5%             |
| Rogers                               | \$287,250 | \$315,000 | \$330,000 | \$331,900   | \$360,900 | + 8.7%              | + 25.6%             |
| Rosemount                            | \$261,350 | \$273,450 | \$293,000 | \$310,000   | \$336,500 | + 8.5%              | + 28.8%             |
| Roseville                            | \$225,425 | \$243,000 | \$262,000 | \$275,000   | \$290,000 | + 5.5%              | + 28.6%             |
| Rush City                            | \$155,000 | \$172,000 | \$184,500 | \$213,000   | \$229,000 | + 7.5%              | + 47.7%             |
| Saint Anthony                        | \$240,000 | \$269,000 | \$285,000 | \$287,000   | \$330,000 | + 15.0%             | + 37.5%             |
| Saint Bonifacius                     | \$234,900 | \$243,500 | \$255,000 | \$280,000   | \$299,450 | + 6.9%              | + 27.5%             |
| Saint Cloud MSA                      | \$164,900 | \$171,500 | \$180,000 | \$196,000   | \$214,500 | + 9.4%              | + 30.1%             |
| Saint Francis                        | \$196,500 | \$210,350 | \$232,900 | \$249,900   | \$255,000 | + 2.0%              | + 29.8%             |
| Saint Louis Park                     | \$245,000 | \$264,663 | \$287,000 | \$305,000   | \$328,825 | + 7.8%              | + 34.2%             |
| Saint Mary's Point                   | \$242,050 | \$268,000 | \$169,100 | \$1,013,750 | \$502,000 | - 50.5%             | + 107.49            |
| Saint Michael                        | \$255,000 | \$275,000 | \$305,500 | \$305,000   | \$346,500 | + 13.6%             | + 35.9%             |
| Saint Paul                           | \$180,000 | \$193,000 | \$212,000 | \$225,000   | \$240,000 | + 6.7%              | + 33.3%             |
| Saint Paul - Battle Creek / Highwood | \$174,250 | \$191,258 | \$209,500 | \$219,900   | \$232,000 | + 5.5%              | + 33.1%             |
| Saint Paul - Como Park               | \$205,000 | \$225,000 | \$240,000 | \$253,000   | \$274,950 | + 8.7%              | + 34.1%             |
| Saint Paul - Dayton's Bluff          | \$137,500 | \$155,000 | \$174,450 | \$175,000   | \$200,000 | + 14.3%             | + 45.5%             |
| Saint Paul - Downtown                | \$172,000 | \$179,500 | \$193,250 | \$205,900   | \$210,000 | + 2.0%              | + 22.1%             |
| Saint Paul - Greater East Side       | \$157,000 | \$170,000 | \$185,100 | \$199,500   | \$215,000 | + 7.8%              | + 36.9%             |
| Saint Paul - Hamline-Midway          | \$177,500 | \$207,000 | \$218,000 | \$223,500   | \$250,000 | + 11.9%             | + 40.8%             |
| Saint Paul - Highland Park           | \$284,275 | \$315,000 | \$325,000 | \$334,450   | \$371,500 | + 11.1%             | + 30.7%             |



|                                               | 2016      | 2017        | 2018        | 2019        | 2020        | Change<br>From 2019 | Change<br>From 2016 |
|-----------------------------------------------|-----------|-------------|-------------|-------------|-------------|---------------------|---------------------|
| Saint Paul - Merriam Park / Lexington-Hamline | \$272,750 | \$287,500   | \$325,000   | \$335,000   | \$350,000   | + 4.5%              | + 28.3%             |
| Saint Paul - Macalester-Groveland             | \$303,500 | \$324,000   | \$351,000   | \$354,950   | \$362,900   | + 2.2%              | + 19.6%             |
| Saint Paul - North End                        | \$139,900 | \$149,900   | \$160,000   | \$173,950   | \$190,000   | + 9.2%              | + 35.8%             |
| Saint Paul - Payne-Phalen                     | \$143,500 | \$165,000   | \$179,900   | \$201,250   | \$210,500   | + 4.6%              | + 46.7%             |
| Saint Paul - St. Anthony Park                 | \$241,700 | \$250,000   | \$280,900   | \$302,950   | \$320,000   | + 5.6%              | + 32.4%             |
| Saint Paul - Summit Hill                      | \$325,000 | \$391,750   | \$418,000   | \$454,950   | \$418,750   | - 8.0%              | + 28.8%             |
| Saint Paul - Summit-University                | \$218,450 | \$230,000   | \$244,250   | \$251,000   | \$287,450   | + 14.5%             | + 31.6%             |
| Saint Paul - Thomas-Dale (Frogtown)           | \$140,000 | \$145,700   | \$165,000   | \$180,000   | \$198,454   | + 10.3%             | + 41.8%             |
| Saint Paul - West Seventh                     | \$185,500 | \$210,000   | \$229,930   | \$230,000   | \$249,850   | + 8.6%              | + 34.7%             |
| Saint Paul - West Side                        | \$157,400 | \$175,900   | \$191,000   | \$209,000   | \$224,500   | + 7.4%              | + 42.6%             |
| Saint Paul Park                               | \$185,000 | \$193,000   | \$215,000   | \$231,633   | \$250,000   | + 7.9%              | + 35.1%             |
| Savage                                        | \$265,000 | \$289,900   | \$315,000   | \$323,500   | \$347,000   | + 7.3%              | + 30.9%             |
| Scandia                                       | \$345,000 | \$412,500   | \$362,450   | \$400,000   | \$398,000   | - 0.5%              | + 15.4%             |
| Shakopee                                      | \$222,000 | \$229,900   | \$250,000   | \$274,808   | \$305,000   | + 11.0%             | + 37.4%             |
| Shoreview                                     | \$221,750 | \$251,500   | \$264,900   | \$288,500   | \$306,000   | + 6.1%              | + 38.0%             |
| Shorewood                                     | \$453,250 | \$509,000   | \$549,795   | \$630,000   | \$560,000   | - 11.1%             | + 23.6%             |
| Somerset                                      | \$190,718 | \$218,075   | \$230,000   | \$235,000   | \$260,000   | + 10.6%             | + 36.3%             |
| South Haven                                   | \$260,000 | \$248,550   | \$285,160   | \$277,625   | \$270,000   | - 2.7%              | + 3.8%              |
| South Saint Paul                              | \$179,950 | \$192,000   | \$214,950   | \$223,200   | \$241,950   | + 8.4%              | + 34.5%             |
| Spring Lake Park                              | \$170,000 | \$198,000   | \$221,000   | \$225,500   | \$252,150   | + 11.8%             | + 48.3%             |
| Spring Park                                   | \$325,000 | \$433,550   | \$315,000   | \$471,450   | \$377,500   | - 19.9%             | + 16.2%             |
| Stacy                                         | \$226,000 | \$245,000   | \$265,000   | \$240,000   | \$310,000   | + 29.2%             | + 37.2%             |
| Stillwater                                    | \$287,000 | \$316,000   | \$334,950   | \$345,000   | \$380,000   | + 10.1%             | + 32.4%             |
| Sunfish Lake                                  | \$533,500 | \$921,500   | \$738,750   | \$1,125,000 | \$1,212,500 | + 7.8%              | + 127.3%            |
| Tonka Bay                                     | \$649,950 | \$526,393   | \$861,862   | \$680,000   | \$910,350   | + 33.9%             | + 40.1%             |
| Vadnais Heights                               | \$214,550 | \$240,000   | \$247,450   | \$270,125   | \$299,900   | + 11.0%             | + 39.8%             |
| Vermillion                                    | \$228,000 | \$215,000   | \$217,000   | \$264,000   | \$245,100   | - 7.2%              | + 7.5%              |
| Victoria                                      | \$423,018 | \$439,900   | \$439,000   | \$459,845   | \$488,370   | + 6.2%              | + 15.4%             |
| Waconia                                       | \$266,750 | \$272,000   | \$304,000   | \$315,000   | \$330,000   | + 4.8%              | + 23.7%             |
| Watertown                                     | \$217,900 | \$241,713   | \$263,756   | \$268,250   | \$290,632   | + 8.3%              | + 33.4%             |
| Waterville                                    | \$142,675 | \$130,000   | \$162,400   | \$164,900   | \$198,000   | + 20.1%             | + 38.8%             |
| Wayzata                                       | \$525,000 | \$905,812   | \$741,050   | \$647,500   | \$887,500   | + 37.1%             | + 69.0%             |
| West Saint Paul                               | \$183,900 | \$195,900   | \$220,000   | \$230,000   | \$249,200   | + 8.3%              | + 35.5%             |
| White Bear Lake                               | \$216,650 | \$229,950   | \$244,900   | \$260,000   | \$282,750   | + 8.7%              | + 30.5%             |
| Willernie                                     | \$165,000 | \$215,000   | \$229,585   | \$209,000   | \$255,000   | + 22.0%             | + 54.5%             |
| Winthrop                                      | \$102,500 | \$96,000    | \$120,000   | \$115,900   | \$140,250   | + 21.0%             | + 36.8%             |
| Woodbury                                      | \$294,500 | \$312,000   | \$325,000   | \$352,000   | \$376,200   | + 6.9%              | + 27.7%             |
| Woodland                                      | \$695,000 | \$1,222,500 | \$1,300,000 | \$1,175,000 | \$1,052,500 | - 10.4%             | + 51.4%             |
| Wyoming                                       | \$230,900 | \$254,200   | \$280,000   | \$305,000   | \$310,000   | + 1.6%              | + 34.3%             |
| Zimmerman                                     | \$206,000 | \$216,250   | \$240,000   | \$260,000   | \$286,000   | + 10.0%             | + 38.8%             |
| Zumbrota                                      | \$195,000 | \$199,950   | \$210,000   | \$226,450   | \$237,750   | + 5.0%              | + 21.9%             |



## **Median Prices – Minneapolis Neighborhoods**

|                       | 2016      | 2017      | 2018      | 2019      | 2020        | Change<br>From 2019 | Change<br>From 2016 |
|-----------------------|-----------|-----------|-----------|-----------|-------------|---------------------|---------------------|
| Minneapolis           | \$230,000 | \$242,000 | \$265,000 | \$280,000 | \$300,000   | + 7.1%              | + 30.4%             |
| Armatage              | \$277,500 | \$322,000 | \$328,500 | \$345,150 | \$389,900   | + 13.0%             | + 40.5%             |
| Audubon Park          | \$214,700 | \$242,250 | \$262,000 | \$285,000 | \$315,000   | + 10.5%             | + 46.7%             |
| Bancroft              | \$220,000 | \$222,000 | \$249,900 | \$260,000 | \$279,500   | + 7.5%              | + 27.0%             |
| Beltrami              | \$176,500 | \$218,500 | \$281,000 | \$235,000 | \$256,806   | + 9.3%              | + 45.5%             |
| Bottineau             | \$251,750 | \$260,000 | \$285,000 | \$297,000 | \$305,000   | + 2.7%              | + 21.2%             |
| Bryant                | \$221,000 | \$232,250 | \$265,000 | \$275,000 | \$294,500   | + 7.1%              | + 33.3%             |
| Bryn Mawr             | \$376,250 | \$346,000 | \$410,000 | \$451,350 | \$450,000   | - 0.3%              | + 19.6%             |
| Cedar - Isles - Dean  | \$397,471 | \$548,500 | \$422,200 | \$420,000 | \$437,500   | + 4.2%              | + 10.1%             |
| Cedar-Riverside       | \$135,000 | \$175,000 | \$173,700 | \$180,000 | \$149,900   | - 16.7%             | + 11.0%             |
| Central               | \$216,500 | \$217,700 | \$252,480 | \$245,000 | \$279,000   | + 13.9%             | + 28.9%             |
| Cleveland             | \$143,000 | \$160,000 | \$185,000 | \$193,250 | \$207,812   | + 7.5%              | + 45.3%             |
| Columbia Park         | \$188,500 | \$222,550 | \$229,700 | \$236,000 | \$257,000   | + 8.9%              | + 36.3%             |
| Cooper                | \$243,250 | \$274,950 | \$288,600 | \$301,000 | \$310,000   | + 3.0%              | + 27.4%             |
| Corcoran Neighborhood | \$182,000 | \$211,000 | \$225,000 | \$239,950 | \$250,000   | + 4.2%              | + 37.4%             |
| Diamond Lake          | \$300,000 | \$290,930 | \$320,000 | \$339,500 | \$389,500   | + 14.7%             | + 29.8%             |
| Downtown East - Mpls  | \$542,500 | \$560,000 | \$544,353 | \$550,899 | \$589,950   | + 7.1%              | + 8.7%              |
| Downtown West - Mpls  | \$237,950 | \$244,350 | \$262,000 | \$274,450 | \$259,950   | - 5.3%              | + 9.2%              |
| East Calhoun (ECCO)   | \$403,150 | \$427,500 | \$327,000 | \$517,317 | \$545,000   | + 5.4%              | + 35.2%             |
| East Harriet          | \$336,415 | \$365,000 | \$327,500 | \$366,000 | \$417,450   | + 14.1%             | + 24.1%             |
| East Isles            | \$328,700 | \$507,544 | \$370,000 | \$364,850 | \$390,000   | + 6.9%              | + 18.6%             |
| East Phillips         | \$127,000 | \$177,500 | \$185,000 | \$184,350 | \$220,000   | + 19.3%             | + 73.2%             |
| Elliot Park           | \$389,900 | \$337,450 | \$319,900 | \$380,000 | \$310,000   | - 18.4%             | - 20.5%             |
| Ericsson              | \$238,450 | \$265,000 | \$297,500 | \$285,000 | \$321,000   | + 12.6%             | + 34.6%             |
| Field                 | \$277,835 | \$299,450 | \$325,000 | \$309,000 | \$354,250   | + 14.6%             | + 27.5%             |
| Folwell               | \$119,980 | \$126,000 | \$158,950 | \$167,500 | \$195,700   | + 16.8%             | + 63.1%             |
| Fulton                | \$458,000 | \$498,500 | \$506,000 | \$500,000 | \$524,950   | + 5.0%              | + 14.6%             |
| Hale                  | \$313,398 | \$345,000 | \$349,250 | \$397,000 | \$417,500   | + 5.2%              | + 33.2%             |
| Harrison              | \$165,250 | \$175,250 | \$210,000 | \$197,900 | \$234,000   | + 18.2%             | + 41.6%             |
| Hawthorne             | \$124,950 | \$148,700 | \$174,950 | \$173,500 | \$205,000   | + 18.2%             | + 64.1%             |
| Hiawatha              | \$229,900 | \$246,500 | \$270,000 | \$286,750 | \$315,000   | + 9.9%              | + 37.0%             |
| Holland               | \$189,000 | \$196,000 | \$217,450 | \$251,000 | \$262,000   | + 4.4%              | + 38.6%             |
| Howe                  | \$225,000 | \$250,000 | \$258,950 | \$273,950 | \$305,750   | + 11.6%             | + 35.9%             |
| Jordan Neighborhood   | \$116,500 | \$135,000 | \$160,000 | \$180,900 | \$200,000   | + 10.6%             | + 71.7%             |
| Keewaydin             | \$245,000 | \$271,900 | \$273,750 | \$320,900 | \$349,000   | + 8.8%              | + 42.4%             |
| Kenny                 | \$302,500 | \$308,000 | \$352,500 | \$348,250 | \$375,000   | + 7.7%              | + 24.0%             |
| Kenwood               | \$800,000 | \$920,000 | \$925,000 | \$920,000 | \$1,080,000 | + 17.4%             | + 35.0%             |
| Kenyon                | \$125,900 | \$154,700 | \$159,900 | \$167,000 | \$208,450   | + 24.8%             | + 65.6%             |
| King Field            | \$262,000 | \$288,900 | \$315,550 | \$337,890 | \$340,000   | + 0.6%              | + 29.8%             |
| Lind-Bohanon          | \$135,000 | \$153,075 | \$175,000 | \$187,000 | \$205,000   | + 9.6%              | + 51.9%             |
| Linden Hills          | \$485,750 | \$524,100 | \$529,000 | \$577,000 | \$530,000   | - 8.1%              | + 9.1%              |
| Logan Park            | \$230,000 | \$225,500 | \$289,900 | \$289,900 | \$294,000   | + 1.4%              | + 27.8%             |
| Longfellow            | \$216,000 | \$215,000 | \$254,450 | \$260,000 | \$300,000   | + 15.4%             | + 38.9%             |



## **Median Prices – Minneapolis Neighborhoods**

|                                 | 2016      | 2017      | 2018      | 2019      | 2020      | Change<br>From 2019 | Change<br>From 2016 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|---------------------|---------------------|
| Loring Park                     | \$231,000 | \$254,500 | \$232,250 | \$276,500 | \$250,000 | - 9.6%              | + 8.2%              |
| Lowry Hill                      | \$507,000 | \$426,250 | \$304,000 | \$305,000 | \$462,000 | + 51.5%             | - 8.9%              |
| Lowry Hill East                 | \$284,900 | \$271,400 | \$318,000 | \$298,250 | \$300,000 | + 0.6%              | + 5.3%              |
| Lyndale                         | \$200,000 | \$195,000 | \$218,950 | \$268,500 | \$236,500 | - 11.9%             | + 18.3%             |
| Lynnhurst                       | \$485,000 | \$539,450 | \$549,000 | \$536,000 | \$585,000 | + 9.1%              | + 20.6%             |
| Marcy Holmes                    | \$360,000 | \$258,000 | \$284,000 | \$310,000 | \$298,992 | - 3.6%              | - 16.9%             |
| Marshall Terrace                | \$210,000 | \$214,000 | \$204,000 | \$244,375 | \$255,000 | + 4.3%              | + 21.4%             |
| McKinley                        | \$103,500 | \$128,250 | \$155,000 | \$174,900 | \$185,000 | + 5.8%              | + 78.7%             |
| Midtown Phillips                | \$166,000 | \$173,759 | \$195,000 | \$207,000 | \$229,900 | + 11.1%             | + 38.5%             |
| Minnehaha                       | \$215,201 | \$217,500 | \$237,000 | \$256,500 | \$282,450 | + 10.1%             | + 31.2%             |
| Morris Park                     | \$190,189 | \$210,000 | \$227,500 | \$241,000 | \$262,000 | + 8.7%              | + 37.8%             |
| Near North                      | \$146,750 | \$171,326 | \$175,000 | \$212,500 | \$217,950 | + 2.6%              | + 48.5%             |
| Nicollet Island - East Bank     | \$363,900 | \$385,000 | \$380,000 | \$320,750 | \$499,900 | + 55.9%             | + 37.4%             |
| North Loop                      | \$327,950 | \$375,500 | \$380,000 | \$363,500 | \$382,500 | + 5.2%              | + 16.6%             |
| Northeast Park                  | \$172,650 | \$237,000 | \$225,000 | \$262,300 | \$267,800 | + 2.1%              | + 55.1%             |
| Northrop                        | \$267,000 | \$267,750 | \$275,000 | \$300,000 | \$328,250 | + 9.4%              | + 22.9%             |
| Page                            | \$390,000 | \$410,000 | \$419,950 | \$400,000 | \$447,000 | + 11.8%             | + 14.6%             |
| Phillips West                   | \$182,500 | \$211,500 | \$201,755 | \$164,950 | \$245,000 | + 48.5%             | + 34.2%             |
| Powderhorn Park                 | \$189,250 | \$213,450 | \$216,000 | \$235,000 | \$263,052 | + 11.9%             | + 39.0%             |
| Prospect Park - East River Road | \$300,000 | \$257,000 | \$331,000 | \$299,000 | \$341,000 | + 14.0%             | + 13.7%             |
| Regina                          | \$213,800 | \$240,000 | \$234,250 | \$260,500 | \$300,000 | + 15.2%             | + 40.3%             |
| Seward                          | \$254,211 | \$251,600 | \$292,150 | \$274,750 | \$339,250 | + 23.5%             | + 33.5%             |
| Sheridan                        | \$264,500 | \$241,250 | \$275,000 | \$252,500 | \$316,000 | + 25.1%             | + 19.5%             |
| Shingle Creek                   | \$149,900 | \$169,900 | \$195,500 | \$210,000 | \$225,000 | + 7.1%              | + 50.1%             |
| South Uptown                    | \$132,000 | \$155,532 | \$175,000 | \$198,450 | \$230,000 | + 15.9%             | + 74.2%             |
| Southeast Como                  | \$216,000 | \$227,944 | \$250,500 | \$245,000 | \$260,000 | + 6.1%              | + 20.4%             |
| St. Anthony East                | \$242,500 | \$202,500 | \$255,000 | \$305,000 | \$315,000 | + 3.3%              | + 29.9%             |
| St. Anthony West                | \$295,000 | \$345,000 | \$336,000 | \$345,000 | \$365,000 | + 5.8%              | + 23.7%             |
| Standish                        | \$208,450 | \$228,000 | \$249,450 | \$261,100 | \$285,000 | + 9.2%              | + 36.7%             |
| Stevens Square - Loring Heights | \$154,900 | \$129,375 | \$160,200 | \$135,000 | \$131,150 | - 2.9%              | - 15.3%             |
| Sumner-Glenwood                 | \$279,900 | \$285,000 | \$289,000 | \$342,500 | \$345,000 | + 0.7%              | + 23.3%             |
| Tangletown                      | \$391,000 | \$435,000 | \$356,000 | \$452,000 | \$476,000 | + 5.3%              | + 21.7%             |
| University of Minnesota         | \$0       | \$0       | \$0       | \$0       | \$0       |                     |                     |
| Ventura Village                 | \$141,000 | \$196,000 | \$167,500 | \$215,000 | \$154,500 | - 28.1%             | + 9.6%              |
| Victory                         | \$169,500 | \$182,500 | \$206,300 | \$222,000 | \$236,100 | + 6.4%              | + 39.3%             |
| Waite Park                      | \$217,000 | \$235,000 | \$257,400 | \$269,950 | \$290,000 | + 7.4%              | + 33.6%             |
| Webber-Camden                   | \$114,000 | \$149,000 | \$165,000 | \$172,500 | \$193,950 | + 12.4%             | + 70.1%             |
| Wenonah                         | \$229,500 | \$246,000 | \$258,000 | \$271,000 | \$285,000 | + 5.2%              | + 24.2%             |
| West Calhoun                    | \$179,250 | \$227,500 | \$190,000 | \$190,875 | \$195,000 | + 2.2%              | + 8.8%              |
| Whittier                        | \$159,400 | \$164,500 | \$181,285 | \$190,500 | \$175,000 | - 8.1%              | + 9.8%              |
| Willard-Hay                     | \$132,000 | \$155,532 | \$175,000 | \$198,450 | \$230,000 | + 15.9%             | + 74.2%             |
| Windom                          | \$271,450 | \$284,000 | \$290,000 | \$320,000 | \$346,000 | + 8.1%              | + 27.5%             |
| Windom Park                     | \$243,000 | \$277,000 | \$255,000 | \$299,900 | \$311,020 | + 3.7%              | + 28.0%             |

### 2020 Annual Housing Market Report – Twin Cities Metro





|                            | 2016        | 2017      | 2018      | 2019      | 2020        | Change<br>From 2019 | Change<br>From 2016 |
|----------------------------|-------------|-----------|-----------|-----------|-------------|---------------------|---------------------|
| Baytown Township           | \$712,500   | \$725,000 | \$645,000 | \$653,500 | \$685,000   | + 4.8%              | - 3.9%              |
| Belle Plaine Township      | \$288,719   | \$390,000 | \$420,000 | \$370,000 | \$475,500   | + 28.5%             | + 64.7%             |
| Benton Township            | \$343,000   | \$257,000 | \$300,750 | \$0       | \$0         |                     | - 100.0%            |
| Blakeley Township          | \$0         | \$122,500 | \$0       | \$512,400 | \$0         | - 100.0%            |                     |
| Camden Township            | \$417,000   | \$0       | \$0       | \$505,000 | \$0         | - 100.0%            | - 100.0%            |
| Castle Rock Township       | \$214,900   | \$417,450 | \$337,000 | \$275,000 | \$487,000   | + 77.1%             | + 126.6%            |
| Cedar Lake Township        | \$350,000   | \$296,750 | \$419,200 | \$430,000 | \$297,550   | - 30.8%             | - 15.0%             |
| Credit River Township      | \$450,000   | \$580,000 | \$612,500 | \$575,000 | \$627,500   | + 9.1%              | + 39.4%             |
| Dahlgren Township          | \$424,750   | \$381,500 | \$349,950 | \$460,418 | \$0         | - 100.0%            | - 100.0%            |
| Douglas Township           | \$298,500   | \$380,000 | \$300,000 | \$439,000 | \$0         | - 100.0%            | - 100.0%            |
| Empire Township            | \$264,260   | \$275,000 | \$352,365 | \$365,925 | \$205,500   | - 43.8%             | - 22.2%             |
| Eureka Township            | \$195,950   | \$220,000 | \$246,750 | \$262,400 | \$238,750   | - 9.0%              | + 21.8%             |
| Greenvale Township         | \$365,000   | \$311,000 | \$499,900 | \$342,250 | \$435,450   | + 27.2%             | + 19.3%             |
| Grey Cloud Island Township | \$236,900   | \$381,000 | \$259,000 | \$332,500 | \$1,400,000 | + 321.1%            | + 491.0%            |
| Hancock Township           | \$330,000   | \$0       | \$407,500 | \$0       | \$320,000   |                     | - 3.0%              |
| Hassan Township            | \$0         | \$0       | \$0       | \$0       | \$0         |                     |                     |
| Helena Township            | \$290,250   | \$295,000 | \$480,000 | \$435,000 | \$615,000   | + 41.4%             | + 111.9%            |
| Hollywood Township         | \$408,100   | \$320,000 | \$0       | \$0       | \$0         |                     | - 100.0%            |
| Jackson Township           | \$407,500   | \$170,000 | \$112,500 | \$164,900 | \$185,000   | + 12.2%             | - 54.6%             |
| Laketown Township          | \$194,250   | \$206,000 | \$245,000 | \$285,500 | \$225,000   | - 21.2%             | + 15.8%             |
| Linwood Township           | \$263,750   | \$294,200 | \$299,900 | \$289,900 | \$369,950   | + 27.6%             | + 40.3%             |
| Louisville Township        | \$330,000   | \$328,125 | \$240,000 | \$360,500 | \$775,000   | + 115.0%            | + 134.8%            |
| Marshan Township           | \$322,500   | \$479,889 | \$318,650 | \$370,000 | \$402,450   | + 8.8%              | + 24.8%             |
| May Township               | \$435,500   | \$540,000 | \$420,000 | \$492,500 | \$472,500   | - 4.1%              | + 8.5%              |
| New Market Township        | \$400,000   | \$329,000 | \$419,000 | \$450,000 | \$570,000   | + 26.7%             | + 42.5%             |
| Nininger Township          | \$212,500   | \$247,450 | \$196,500 | \$345,000 | \$250,000   | - 27.5%             | + 17.6%             |
| Randolph Township          | \$0         | \$359,000 | \$385,950 | \$377,950 | \$0         | - 100.0%            |                     |
| Ravenna Township           | \$220,000   | \$310,863 | \$394,900 | \$340,000 | \$300,000   | - 11.8%             | + 36.4%             |
| San Francisco Township     | \$298,000   | \$332,200 | \$423,000 | \$515,000 | \$0         | - 100.0%            | - 100.0%            |
| Sand Creek Township        | \$316,250   | \$397,200 | \$0       | \$303,500 | \$58,000    | - 80.9%             | - 81.7%             |
| Sciota Township            | \$0         | \$0       | \$224,900 | \$0       | \$0         |                     |                     |
| Spring Lake Township       | \$454,675   | \$437,500 | \$511,250 | \$492,500 | \$525,000   | + 6.6%              | + 15.5%             |
| St. Lawrence Township      | \$600,000   | \$458,000 | \$426,000 | \$652,850 | \$0         | - 100.0%            | - 100.0%            |
| Stillwater Township        | \$475,000   | \$466,500 | \$550,000 | \$480,000 | \$640,000   | + 33.3%             | + 34.7%             |
| Vermillion Township        | \$377,500   | \$419,000 | \$326,000 | \$480,000 | \$0         | - 100.0%            | - 100.0%            |
| Waconia Township           | \$476,400   | \$360,000 | \$797,500 | \$349,950 | \$515,000   | + 47.2%             | + 8.1%              |
| Waterford Township         | \$158,000   | \$197,500 | \$0       | \$315,248 | \$0         | - 100.0%            | - 100.0%            |
| Watertown Township         | \$1,050,000 | \$282,450 | \$448,875 | \$681,000 | \$725,000   | + 6.5%              | - 31.0%             |
| West Lakeland Township     | \$443,575   | \$528,500 | \$500,000 | \$537,500 | \$602,750   | + 12.1%             | + 35.9%             |
| White Bear Township        | \$260,900   | \$269,500 | \$295,000 | \$300,000 | \$335,000   | + 12.1%             | + 28.4%             |
| Young America Township     | \$451,500   | \$355,000 | \$0       | \$426,250 | \$0         | - 100.0%            | - 100.0%            |

### 2020 Annual Housing Market Report – Twin Cities Metro





|                   | 2016      | 2017      | 2018      | 2019      | 2020      | Change<br>From 2019 | Change<br>From 2016 |
|-------------------|-----------|-----------|-----------|-----------|-----------|---------------------|---------------------|
| Anoka County      | \$219,900 | \$232,000 | \$250,000 | \$265,000 | \$286,500 | + 8.1%              | + 30.3%             |
| Carver County     | \$279,950 | \$311,650 | \$321,431 | \$340,000 | \$362,628 | + 6.7%              | + 29.5%             |
| Chisago County    | \$209,950 | \$229,900 | \$249,950 | \$255,000 | \$280,000 | + 9.8%              | + 33.4%             |
| Dakota County     | \$240,000 | \$252,500 | \$269,900 | \$288,500 | \$311,000 | + 7.8%              | + 29.6%             |
| Goodhue County    | \$172,250 | \$194,000 | \$198,668 | \$217,800 | \$227,500 | + 4.5%              | + 32.1%             |
| Hennepin County   | \$246,555 | \$263,500 | \$283,000 | \$300,000 | \$325,000 | + 8.3%              | + 31.8%             |
| Isanti County     | \$176,961 | \$195,000 | \$217,000 | \$229,000 | \$249,900 | + 9.1%              | + 41.2%             |
| Kanabec County    | \$130,000 | \$144,050 | \$164,500 | \$165,000 | \$195,000 | + 18.2%             | + 50.0%             |
| Le Sueur County   | \$159,000 | \$171,000 | \$199,900 | \$210,500 | \$229,950 | + 9.2%              | + 44.6%             |
| Mille Lacs County | \$149,555 | \$160,500 | \$175,000 | \$187,500 | \$210,000 | + 12.0%             | + 40.4%             |
| Ramsey County     | \$200,000 | \$216,500 | \$233,000 | \$245,750 | \$261,000 | + 6.2%              | + 30.5%             |
| Rice County       | \$192,500 | \$216,830 | \$224,000 | \$245,000 | \$262,000 | + 6.9%              | + 36.1%             |
| Scott County      | \$257,000 | \$267,000 | \$295,000 | \$305,000 | \$339,950 | + 11.5%             | + 32.3%             |
| Sherburne County  | \$209,575 | \$223,950 | \$242,000 | \$256,900 | \$285,000 | + 10.9%             | + 36.0%             |
| Sibley County     | \$128,500 | \$132,000 | \$155,500 | \$155,000 | \$168,000 | + 8.4%              | + 30.7%             |
| St. Croix County  | \$219,900 | \$238,546 | \$250,000 | \$269,900 | \$292,900 | + 8.5%              | + 33.2%             |
| Washington County | \$260,000 | \$278,500 | \$300,000 | \$325,000 | \$347,250 | + 6.8%              | + 33.6%             |
| Wright County     | \$219,000 | \$236,247 | \$255,098 | \$265,000 | \$295,000 | + 11.3%             | + 34.7%             |



## **Historical Review**

| Year | Listings<br>Processed | Dollar Volume<br>(in billions) | Number of<br>Units Sold | Average<br>Sales Price |
|------|-----------------------|--------------------------------|-------------------------|------------------------|
| 1980 | 37,018                | \$1.34                         | 18,351                  | \$74,069               |
| 1981 | 35,580                | \$1.25                         | 15,675                  | \$80,238               |
| 1982 | 41,465                | \$1.00                         | 12,193                  | \$82,288               |
| 1983 | 50,794                | \$1.35                         | 15,914                  | \$84,953               |
| 1984 | 53,646                | \$1.55                         | 18,231                  | \$85,007               |
| 1985 | 51,492                | \$1.87                         | 21,335                  | \$87,789               |
| 1986 | 58,382                | \$2.52                         | 28,015                  | \$90,319               |
| 1987 | 55,422                | \$2.46                         | 25,772                  | \$95,914               |
| 1988 | 80,771                | \$3.21                         | 34,244                  | \$93,977               |
| 1989 | 89,170                | \$3.28                         | 33,962                  | \$96,658               |
| 1990 | 78,548                | \$3.37                         | 34,496                  | \$98,016               |
| 1991 | 71,850                | \$3.52                         | 35,598                  | \$99,402               |
| 1992 | 72,730                | \$4.31                         | 41,944                  | \$103,264              |
| 1993 | 70,685                | \$4.30                         | 39,842                  | \$107,569              |
| 1994 | 63,369                | \$4.73                         | 42,454                  | \$111,806              |
| 1995 | 64,556                | \$4.94                         | 42,310                  | \$117,053              |
| 1996 | 73,433                | \$5.82                         | 46,949                  | \$124,022              |
| 1997 | 63,189                | \$5.68                         | 41,441                  | \$137,085              |
| 1998 | 64,280                | \$7.09                         | 47,836                  | \$147,346              |
| 1999 | 57,573                | \$7.62                         | 46,675                  | \$163,277              |
| 2000 | 59,618                | \$8.76                         | 48,208                  | \$181,605              |
| 2001 | 71,861                | \$10.22                        | 50,298                  | \$203,136              |
| 2002 | 73,940                | \$11.33                        | 51,212                  | \$221,275              |
| 2003 | 89,592                | \$13.92                        | 58,275                  | \$238,798              |
| 2004 | 101,832               | \$15.78                        | 61,179                  | \$257,835              |
| 2005 | 101,582               | \$16.78                        | 61,030                  | \$272,237              |
| 2006 | 110,304               | \$14.07                        | 50,246                  | \$277,496              |
| 2007 | 107,281               | \$11.53                        | 41,698                  | \$274,109              |
| 2008 | 95,588                | \$9.54                         | 40,323                  | \$234,861              |
| 2009 | 84,731                | \$9.27                         | 46,607                  | \$197,946              |
| 2010 | 83,498                | \$8.24                         | 38,989                  | \$209,602              |
| 2011 | 70,218                | \$8.18                         | 42,303                  | \$192,061              |
| 2012 | 67,177                | \$10.45                        | 49,598                  | \$209,198              |
| 2013 | 73,392                | \$12.75                        | 53,964                  | \$234,785              |
| 2014 | 75,000                | \$12.72                        | 50,406                  | \$251,015              |
| 2015 | 78,851                | \$15.08                        | 57,422                  | \$261,420              |
| 2016 | 77,902                | \$16.73                        | 61,078                  | \$273,089              |
| 2017 | 76,180                | \$18.04                        | 61,303                  | \$293,639              |
| 2018 | 76,002                | \$18.55                        | 59,295                  | \$312,079              |
| 2019 | 76,237                | \$19.68                        | 59,858                  | \$327,882              |
| 2020 | 76,348                | \$22.83                        | 64,479                  | \$353,470              |

Visit mplsrealtor.com to access up-to-date market reports throughout the year. See residential real estate trends in sharp detail by week, month and geography through a mobile-ready interactive interface that allows for the creation of shareable charts.

### 1980-1996

All property types and all MLS districts.

### 1997-2002

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

### 2003-Present

Single-family detached homes, condominiums, townhomes and twin homes.

In 2012, home sales were recalculated to account for all late-recorded activity, affecting data back to 2003.

In 2017, the metro area expanded by three counties. All numbers were recalculated back to 2003 to account for the 16-county metro area.



### **How the Assessor Estimates Your Market Value**

2

### Property Tax Fact Sheet 2

**Fact Sheet** 

Estimated market value is one of the factors used to determine your property taxes. This fact sheet explains how that value is calculated and used.

## How does the assessor estimate the market value of my property?

Assessors value properties using a mass appraisal process to review sales of similar properties in the area over a set time period.

This "estimated market value" represents what your property would sell for in an "arms-length" sale on the open market (where buyer and seller are not related and both are educated about the property).

Assessors review sales from October 1 to September 30. They adjust the prices for market trends to estimate the market value of your property on the next assessment date (January 2).

An example of this timeline is:

- To estimate a property's 2018 market value, the assessor reviews property sales from October 1, 2016, to September 30, 2017.
- Property owners may appeal their estimated market value and classification. This process occurs from April 1, 2018 to June 30, 2018.
- Property values and classifications become final on July 1, 2018. These values are used to determine taxes for 2019.

Assessors also review other data such as supply and demand, marketing times, and vacancy rates. This helps them determine if the real estate market in your area is increasing, stable, or decreasing.

## What is the difference between 'Estimated Market Value' and 'Taxable Market Value'?

While estimated market value (EMV) shows what your property would likely sell for on the open market, "taxable market value" (TMV) is used to determine your taxes.

A property's TMV is its estimated market value minus any tax exemptions, deferrals, and value exclusions that apply. For example, many homeowners have a Homestead Market Value Exclusion, which reduces the amount of home value that is subject to tax.

## How does my property value affect my property taxes?

Property value does not directly affect your property tax bill. It is used to calculate your share of the local property tax levy for the year.

This levy is the total property tax revenue needed to fund the budgets set by your county, city or town, and school district.

Your property's taxable market value is multiplied by its classification rate to determine its share of the levy.

Increasing or decreasing your property's market value does not change the overall amount of property tax revenue that is collected.

For more information, see Fact Sheet 1, *Understanding Property Taxes*.

Property Tax Division - Mail Station 3340 St. Paul, MN 55146-3340  $\,$ 

This fact sheet is intended to help you become more familiar with Minnesota tax laws and your rights and responsibilities under the laws. Nothing in this fact sheet supersedes, alters, or otherwise changes any provisions of the tax law, administrative rules, court decisions, or other revenue notices. Alternative formats available upon request.

## How do assessors verify their estimated values are in line with the market?

The Department of Revenue and assessors do a "sales ratio study" each year to see how assessors' values compare to actual sales prices.

A sales ratio is the assessor's EMV of a property divided by its actual sales price:

Sales Ratio = 
$$\frac{\text{Assessor EMV}}{\text{Actual Sales Price}}$$

For example, assume a home was valued at by the assessor at \$200,000 and sold for \$210,000. The sales ratio is calculated like this:

Sales Ratio = 
$$\frac{$200,000}{$210,000} = 0.952 = 95\%$$

The overall EMVs should be within 90 to 105 percent of actual sales prices. Otherwise the Department of Revenue may order the assessor to adjust property values.

### Where do assessors get sales information?

This information comes from sales of real estate. A Certificate of Real Estate Value (CRV) is filed whenever real estate sells for more than \$1,000.

CRVs have important details about each transaction. Assessors use this information to help estimate market values and for the sales ratio study.

Before using a CRV in the sales ratio study, the assessor must verify the sale was an open-market, arms-length sale. Otherwise it cannot be used in the study.

## How do I know if my assessor has the right information for my property?

Assessors are required to inspect properties in person at least once every 5 years. They also inspect property if new construction or demolition takes place.

You may contact the assessor to verify information about your property such as dimensions, age, and condition of any structures.

If your property has new improvements or other changes the assessor may not know about, you can ask the assessor to review and adjust your property records.

If you disagree with the assessor's value for your property, you may appeal. For more information, see Fact Sheet 3, *How to Appeal Your Value and Classification*.

## Can the values of some properties decrease while others increase?

Yes. Sales prices for different types of property can vary widely depending on market conditions and other factors.

In recent years, for example, sales of farmland were generally stronger than residential or commercial sales in most areas of the state.

No two properties are exactly alike. A property's market value or sales price is also affected by its unique characteristics – such as location, square footage, number of rooms, etc.

### Do property values in all areas increase or decline at the same rate?

No. Local real estate markets can be affected by a wide range of factors, such as new construction, changing demand for property, or economic trends.

Each area or neighborhood is different; its values can change at a faster (or slower) rate than others.

### Where can I get more information?

If you have questions or need more information:

- Refer to:
  - Fact Sheet 1, *Understanding Property Taxes*; and
  - Fact Sheet 3, *How to Appeal Your Value and Classification*.
- Go to <u>www.revenue.state.mn.us</u> and type property tax fact sheets into the Search box.
- Contact your County Assessor.



### How to Appeal Your Value and Classification

3

### Property Tax Fact Sheet 3

**Fact Sheet** 

Each spring your county sends you a **Notice of Valuation and Classification**. Three factors that affect your tax bill are:

- 1. The amount your local governments (town, city, county, etc.) spend to provide services
- 2. The **estimated market value** of your property
- 3. The **classification** of your property (how it is used)

The assessor determines the value and classification of your property; you may appeal if you disagree.

## What if I disagree with how my property was assessed?

Most issues and concerns can be resolved by doing research and contacting the county assessor's office. You should:

- Verify information about your property, such as its dimensions, age, and condition of its structures.
- Review records to determine the market values of similar properties in your neighborhood.
- Review sales data to see what similar properties in your area are selling for.
- Ask the assessor to explain the criteria used to classify your property. You may review the classifications of other properties used in the same way as yours.

If your property has not been inspected recently (both interior and exterior), ask the assessor to review your property.

If you and the assessor are unable to agree on your property valuation or classification, you can make a formal appeal.

## How does my property's classification affect my taxes?

Assessors classify all property according to its use on January 2. Each class of property (home, apartment, cabin, and farm business) is taxed at a different percentage of its value. This percentage, or "class rate," is determined by the Legislature.

The class rate plays a significant role in how much property tax you pay.

#### What can I appeal?

You can appeal your property's estimated market value, and/or classification if you feel your property is:

- Classified improperly
- Valued higher or lower than you could sell it for
- Valued differently from similar property in your area

Your assessor is not responsible for the dollar amount of property taxes that you pay. Tax rates are determined by your local taxing authorities (city, county, school districts, etc.). You may not appeal your taxes.

### How do I appeal my assessment?

You may appeal to your Local and/or County Board of Appeal and Equalization, or you may choose to go directly to Minnesota Tax Court.

The date, times, and locations of the boards are on the Notice of Valuation and Classification. You should schedule your appearance with the board.

You must appeal to the Local Board of Appeal and Equalization before appealing to the County Board of Appeal and Equalization.

For both boards you may make your appeal in person, by letter, or have someone else appear for you. The assessor will be present to answer questions.

**Note:** By law, the Local and County Board of Appeal and Equalization cannot make a change favoring a taxpayer if the assessor is not allowed to inspect the property.

### What should I bring to my appeal?

Bring evidence and supporting documentation about your property's value and classification such as:

- A recent appraisal of your property
- Real estate listings for similar properties in your area
- Photos of your property that may help support your claim

## What is the Local Board of Appeal and Equalization?

The Local Board of Appeal and Equalization is usually the same people as your city council or town board. The board of appeal meets in April or May.

Cities and towns may choose to transfer their board powers to the County Board of Appeal and Equalization.

If your city or town board has done this, your Notice of Valuation and Classification will direct you to begin your appeal at the county level.

## What is the County Board of Appeal and Equalization?

The County Board of Appeal and Equalization is usually the same people as your county board of commissioners or their appointees. This board meets in June.

You may appeal to the county board if you are not satisfied with the decision of the Local Board of Appeal and Equalization, or if your city or town has transferred its powers to the county.

If you are not satisfied with the decision of the County Board of Appeal and Equalization, you may appeal to the Minnesota Tax Court

### **How do I appeal to Minnesota Tax Court?**

To appeal your property's value or classification, you complete and file Minnesota Tax Court Form 7, *Real Property Tax Petition*.

You must file your appeal by April 30 of the year the tax becomes payable. For example, you must appeal your 2018 assessment by April 30, 2019.

You can get more information, forms, and instructions at:

- mn.gov/tax-court or
- Call 651-539-3260

### Where can I get more information?

If you have questions or need more information about the appeal process, contact your County Assessor's Office.

For more information on how market value and classification are determined:

- Refer to:
  - Fact Sheet 1, *Understanding Property Taxes* and
  - Fact Sheet 2, *How the Assessor Estimates Your Market Value*.
- Go to <u>www.revenue.state.mn.us</u> and type property tax fact sheets into the Search box.

# Preparing an Appeal to Your Local and County Boards of Appeal and Equalization

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Property Tax Fact Sheet 10

**Fact Sheet** 

You have decided to appeal the valuation and/or classification of your property to your Local or County Boards of Appeal and Equalization. You must appeal to the Local Board of Appeal and Equalization before appealing to your County Board of Appeal and Equalization.

If you haven't done so already, you should contact your assessor's office before making a formal appeal to discuss changing your assessment. Often issues and concerns can be resolved at this level.

If you and the assessor were unable to agree on your valuation or classification you may decide to appeal to your Local and/or County Boards of Appeal and Equalization.

The general information contained in this fact sheet is applicable to preparing for appeals to both the Local and County Boards of Appeal and Equalization.

### Successfully appealing your assessment

Minnesota law assumes that the County Assessor has correctly valued and classified your property. You must present factual evidence to convince the Board otherwise in order to win your appeal. Make sure all facts are presented, and the board understands the information presented, so a decision can be made based on facts.

Successfully appealing your value or classification at your Local or County Board of Appeal and Equalization can mean a number of things.

It does not necessarily mean that the board ruled in your favor and lowered your value or changed your classification.

Whether or not the local board decides to make a change in your estimated market value or classification, you can still be successful in appealing to your local board. The ultimate result you want to achieve is to make sure your value is warranted and the classification of your property is correct based on its use.

### Preparing for your appeal

The first step is to do some research to collect information to show why you believe your estimated market value or classification is incorrect. Begin by contacting the assessor's office.

- Verify information about your property, such as its dimensions, age and condition of its structures.
- Review records to determine the market value of similar property in your neighborhood.
- Review sales data to find out what similar property in your area is selling for.
- Check real estate ads in your newspaper to get an idea of the asking price of local properties.
- Ask the assessor to explain the criteria used for classifying your property. You may also review the classification of other property used in the same manner as yours.

Gathering supporting evidence
You must have documentation to support your appeal. Items you may wish to bring to the meeting include:

- A recent appraisal of your property.
- Recent sales of similar property.
- Documentation supporting the use of your property (if you are appealing the classification).
- Copies of other property owners' field cards/property information.
- Photos of your property.
- Photos or exhibits comparing neighboring properties to yours.

If you should have questions, please don't hesitate to contact your assessor's office. Staff members are always willing to answer questions and give you information that will help you understand your assessment.

See page 2 for helpful hints →

Property Tax Division - Mail Station 3340 - St. Paul, MN 55146-3340

This fact sheet is intended to help you become more familiar with Minnesota tax laws and your rights and responsibilities under the laws. Nothing in this fact sheet supersedes, alters, or otherwise changes any provisions of the tax law, administrative rules, court decisions, or revenue notices. Alternative formats available upon request.

### Presenting your case

Remember, how you present your case may affect the outcome of your appeal – you want to be sure you get your point across as effectively as possible.

- Make a list of key points you may wish to present.
- The board has never seen your property. Describe your property so they will understand your arguments more fully. Photos can be helpful to support your argument.



- Keep your presentation brief and factual.
- Be prepared to discuss your case with the board or answer any questions that the board may have.

### Written appeals

You may also appeal your value or classification by submitting a letter of appeal to the board instead of appearing in person.

You will want to do your research and explain your appeal in writing. Your letter should state the facts and include supporting documentation. You may want to include your daytime phone number so you can be reached in case the board has any questions.

### Other helpful information

Please keep in mind that taxes are not the issue. To strengthen your appeal, you should present evidence about your property's value or classification, not how much you are paying in taxes.

This fact sheet is not meant to give you legal advice. It is intended to be a helpful tool with general information for presenting your property tax appeal at your Local and County Boards of Appeal and Equalization.

### Flow Chart of the Appeal Process

What do I do if I think my property is valued or classified incorrectly?

#### After you receive your value notice (mailed February – April)

Examine your notice; if you have a question OR if you think your property assessment for this year is incorrect, follow these steps:

#### Step 1

#### Talk to your assessor

- Call the number listed on the notice
- Discuss your concerns with the assessor/appraiser
- Review sales information

### Step 2

#### Attend the Local Board of Appeal and Equalization or Open Book Meeting\*\*

- The local board of appeal and equalization meets at the city level
- Meets in April or May
- Appeal in person, by letter or by designated representative
- Call your assessor an appointment may be requested
- "Open Book" meeting: If your notice refers to an open book meeting, this is held in lieu of the local board of appeal and equalization. It's an informal review between the property owners and the assessor/appraiser to resolve assessment questions prior to the county board of appeal and equalization.

#### Step 3

#### Attend County Board of Appeal and Equalization

- You must first appeal to the local board of appeal and equalization if your city holds this meeting.
- If your city has an open book meeting, you may appeal directly to the county board of appeal and equalization. Although it is strongly recommended, you are not required to appear at the open book meeting.
- Meets in June
- Appeal in person, by letter or by designated representative

#### Appeal to the Minnesota Tax Court

Appeals must be filed by April 30 of the year following the assessment. There are two divisions in which you may file an appeal as described below:

www.taxcourt.state.mn.us

#### Regular Division

Non-homestead property valued over \$300,000

Appeal can be used for all property

Attorney is recommended

Decisions can be appealed to MN Supreme Court

### **Small Claims Division**

Estimated market value of the property is less than \$300,000, or

If residential (1a) or disabled (1b) homestead, then there must be only one dwelling unit per parcel per

If ag homestead (2a), homestead must apply to entire property, or

Denial of current year application for homestead.

Attorney is not necessary; decisions are final.