

**MOUND HOUSING AND REDEVELOPMENT AUTHORITY
FEBRUARY 11, 2014**

The Mound Housing and Redevelopment Authority in and for the City of Mound, Minnesota, met in regular session on Tuesday, February 11, 2014, at 6:40 p.m. in the council chambers of the Centennial Building.

Members present: Chair Mark Hanus; Commissioners Ray Salazar, Kelli Gillispie, and Heidi Gesch.

Members absent: Mark Wegscheid

Others present: Executive Director Kandis Hanson, Finance Dir/Clerk/Treasurer Catherine Pausche, Attorney Julie Eddington, Theresa Malloy, State Senator David Osmeck

1. Open meeting

Chair Mark Hanus called the meeting to order at 6:43 p.m.

2. Approve agenda

MOTION by Salazar, seconded by Gillispie, to approve the agenda. All voted in favor. Motion carried.

3. Approve minutes

MOTION by Salazar, seconded by Gillispie, to approve the minutes of the January 28, 2014 regular meeting. All voted in favor. Motion carried.

4. Approve claims

MOTION by Salazar, seconded by Gillispie, to approve the claims in the amount of \$14,539.89. All voted in favor. Motion carried.

5. Approve rescheduling of meetings

MOTION by Salazar, seconded by Gesch, to approve the following rescheduling of meetings:

- A. Regular HRA Meeting on March 11, 2014, to March 12, 2014, due to lack of a quorum

- B. Regular HRA Meeting on Aug 12, 2014, from regular time of 6:55pm to 8:00pm, due to the Primary Election

- C. Regular HRA Meeting on Nov 11, 2014, to Nov 12, 2014, due to Veterans Day holiday

All voted in favor. Motion carried.

6. Julie Eddington, of Kennedy and Graven, recommending action to extend the five-rule for the Mound Harbor Tax Increment Financing District 1-3 through legislative efforts.

Eddington provided background on Minnesota Statutes Sec. 469.1763, subd. 3 includes a provision called the Five-Year Rule, which requires that certain development activities be commenced within five years of certification of a TIF District in order to use tax increment to finance development within the TIF District. The Mound Harbor Renaissance (MHR) Tax Increment (TIF District) was established in 2005. In 2009, legislation was adopted which extended the Five Year Rule to a 10 year period following certification due to delays attributed to the recession. Since development activities continue to be impacted by the economic

conditions, Staff is recommending to request another extension of the Five Year Rule from May 5, 2015 to May 5, 2020.

MOTION by Salazar, seconded by Gesch, to expand the Five-Year Rule for the Mound Harbor Tax Increment Financing District 1-3, through legislative efforts, from May 5, 2015 to May 5, 2020. All voted in favor. Motion carried.

7. Adjourn

MOTION by Gesch, seconded by Salazar, to adjourn at 6:53 p.m. All voted in favor. Motion carried.



Attest: Catherine Pausche, Clerk


Chair Mark Hanus